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WEST
POINT
CEMETERY
DISTRICT

**For the Fiscal Year Ended
June 30, 2024**
With Comparative Totals
For the Fiscal Year Ended
June 30, 2023

ANNUAL FINANCIAL REPORT

BOARD OF DIRECTORS

Julio Guerra

Kirk Smith

Robert Stanford

Judith Garcia

Brian Smith

WEST POINT CEMETERY DISTRICT

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
West Point Cemetery District
West Point, California

We have reviewed the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Point Cemetery District as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of West Point Cemetery District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously reviewed the West Point Cemetery District's 2023 financial statements, and our report dated October 3, 2023 stated we are not aware of any material modifications that should be made to the 2023 financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America. We are not aware of any material modifications that should be made to the summarized comparative information presented herein as of and for the year ending June 30, 2023, for it to be consistent with the reviewed financial statements from which it has been derived.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Statements of Revenues, Expenses and Changes in Net Position-Budget and Actual on page 15 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted Management's Discussion and Analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Such information is the responsibility of management. We have not audited, reviewed, or compiled the required supplementary information and we do not express an opinion, a conclusion, nor provide any assurance on it.



Cathy Castillo
Certified Public Accountant

Sutter Creek, California
October 1, 2024

WEST POINT CEMETERY DISTRICT
STATEMENT OF NET POSITION
As of June 30, 2024
with Comparative totals As of June 30, 2023

	Governmental- Activities	
	2024	2023
ASSETS		
Cash:		
Unrestricted cash		
Cash in county treasury	\$ 92,909	\$ 105,183
Total unrestricted cash	92,909	105,183
Restricted cash		
Endowment care fund	35,650	35,000
Total restricted cash	35,650	35,000
Total Cash	128,559	140,183
Deposits	1,660	1,660
Prepaid insurance	1,297	1,060
Capital assets:		
Land	104,913	104,913
Other capital assets, net of depreciation	287,090	306,091
Total capital assets, net depreciation	392,003	411,004
Due from general fund to endowment care fund	250	200
Total Assets	\$ 523,769	\$ 554,107
LIABILITIES		
Accounts payable	\$ 354	\$ 691
Accrued payroll	3,116	2,584
Due to endowment care fund from general fund	250	200
Total Liabilities	3,720	3,475
NET POSITION		
Net investment in capital assets	392,003	411,004
Restricted for:		
Endowment	35,900	35,200
Unrestricted	92,146	104,428
Total Net Position	520,049	550,632
Total Liabilities and Net Position	\$ 523,769	\$ 554,107

"See accompanying notes and independent accountant's review report"

WEST POINT CEMETERY DISTRICT
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2024
with Comparative Totals for the Fiscal Year Ended June 30, 2023

	Governmental- Activities	
	2024	2023
EXPENSES		
Board stipends	\$ 4,800	\$ 4,800
Bank service charge	-	10
Depreciation expense	20,627	19,578
General liability insurance	1,401	1,490
Groundkeeping wages	22,458	16,178
LAFCO expense	25	27
Maintenance of equipment	2,098	3,530
Memberships	260	449
Office expense	935	350
Payroll taxes	2,295	1,858
Postage	83	74
Professional services	6,992	7,198
Repairs and maintenance	4,590	33,406
Small Tools	852	-
Transportation	1,572	851
Utilities	3,613	3,773
Worker's compensation	2,990	2,889
Total Expenses	75,591	96,461
PROGRAM REVENUES		
Charges for current services	1,250	2,250
Total Program Revenues	1,250	2,250
Net Program Revenues (Expenses)	(74,341)	(94,211)
GENERAL REVENUES		
Property tax assessments	39,373	38,096
Interest income	3,566	2,532
Refunds and reimbursements	119	605
Total General Revenues	43,058	41,233
REVENUES OVER EXPENSES	(31,283)	(52,978)
RESTRICTED		
Endowment care deposits	700	200
CHANGE IN RESTRICTED NET POSITION	700	200
CHANGE IN NET POSITION	(30,583)	(52,778)
Net Position-beginning of year	550,632	603,410
Net Position-end of year	\$ 520,049	\$ 550,632

"See accompanying notes and independent accountant's review report"

**WEST POINT CEMETERY DISTRICT
BALANCE SHEET- GOVERNMENTAL FUNDS**

As of June 30, 2024 with Comparative Totals as of June 30, 2023

	2024 General Fund	2024 Endowment Care Fund	Total 2024	2023 Total
ASSETS				
Cash in county treasury	\$ 92,909	\$ 35,650	\$ 128,559	\$ 140,183
Deposit	1,660	-	1,660	1,660
Prepaid insurance	1,297	-	1,297	1,060
Total Current Assets	95,866	35,650	131,516	142,903
Due from general fund to endowment care	-	250	250	200
Total Assets	\$ 95,866	\$ 35,900	\$ 131,766	\$ 143,103
LIABILITIES				
Accounts payable	\$ 354	\$ -	\$ 354	\$ 691
Accrued payroll	3,116	-	3,116	2,584
Due to endowment care from general fund	250	-	250	200
Total Liabilities	\$ 3,720	\$ -	\$ 3,720	\$ 3,475
FUND BALANCE				
Nonspendable	\$ 1,297	\$ 35,900	\$ 37,197	\$ 36,260
Assigned:				
Building reserve	-	-	-	53,113
Equipment reserve	-	-	-	50,000
General reserve	-	-	-	50,000
Unassigned	90,849	-	90,849	(49,745)
Total Fund Balance	92,146	35,900	128,046	139,628
Total Liabilities and Fund Balance	\$ 95,866	\$ 35,900	\$ 131,766	\$ 143,103

**RECONCILIATION OF THE BALANCE SHEET-GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION**

As of June 30, 2024 with Comparative Totals as of June 30, 2023

	General Fund	Endowment Care	Total 2024	Total 2023
Total Fund Balances of Governmental Funds	\$ 92,146	\$ 35,900	\$ 128,046	\$ 139,628
Amounts reported for governmental activities in the statement of net position are different because:				
Capital assets, net of accumulated depreciation, are not current financial resources and are not reported in governmental funds	392,003	-	392,003	411,004
Net Position of Governmental Activities	\$ 484,149	\$ 35,900	\$ 520,049	\$ 550,632

"See accompanying notes and independent accountant's review report"

WEST POINT CEMETERY DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES-GOVERNMENTAL FUNDS

For the Fiscal Year Ended June 30, 2024
with Comparative Totals for the Fiscal Year Ended June 30, 2023

	2024 General Fund	2024 Endowment care fund	Total 2024	Total 2023
REVENUES				
Current service	\$ 1,250	\$ -	\$ 1,250	\$ 2,250
Property tax assessments	39,373	-	39,373	38,096
Interest income	2,572	994	3,566	2,532
Refunds and reimbursements	119	-	119	605
Total Revenues	<u>43,314</u>	<u>994</u>	<u>44,308</u>	<u>43,483</u>
EXPENDITURES				
Current:				
Public services	41,340	994	42,334	69,536
Support services	12,630	-	12,630	12,347
Total Expenditures	<u>53,970</u>	<u>994</u>	<u>54,964</u>	<u>81,883</u>
Revenues over expenditures	(10,656)	-	(10,656)	(38,400)
CHANGES IN TRUST BALANCE				
Principal balance transfer	(1,626)	-	(1,626)	-
Endowment care deposits	-	700	700	200
Net change in fund balances	<u>(12,282)</u>	<u>700</u>	<u>(11,582)</u>	<u>(38,200)</u>
FUND BALANCES				
Beginning of year	104,428	35,200	139,628	177,828
End of year	<u>\$ 92,146</u>	<u>\$ 35,900</u>	<u>\$ 128,046</u>	<u>\$ 139,628</u>

"See accompanying notes and independent accountant's review report"

**WEST POINT CEMETERY DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES- GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES**

For the Fiscal Year Ended June 30, 2024 with Comparative Totals
for the Fiscal Year Ended June 30, 2023

	2024	2023
Net Change in Fund Balances-Total Government Funds	\$ (11,582)	\$ (38,200)
<p>Amounts reported for governmental activities in the statement of activities are different because:</p> <p>Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Depreciation expense not reported in governmental funds	(20,627)	(19,578)
Capital outlay	1,626	5,000
Change in Net Position of Governmental Activities	\$ (30,583)	\$ (52,778)

"See accompanying notes and independent accountant's review report"

WEST POINT CEMETERY DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

West Point Cemetery District (herein after known as the District) provides maintenance and services for the public cemetery in West Point, California. The District is considered an Independent Special District of the State of California. The cemetery was created in the late 1800s. The district receives tax revenue from Calaveras County as well as current service fees collected from the sale of cemetery plots. The county reports the cemetery is approximately 8.9 acres consisting of an older section, for which no burial plots are available for sale and a newly developed area, where current plots are being sold. The District is managed by a five member Board of Directors appointed by the Board of Supervisors for terms of four years. Currently there are five members serving on the District's Board of Directors with no vacancies.

Basis of Presentation:

Government-wide Statements:

The government- wide financial statements (i.e. the statement of net position and the statement of activities) report information on all the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately.

The statement of activities demonstrates the degree to which direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include grants and assessments that are restricted to meeting the operational requirements of a particular function or activity.

Fund Financial Statements:

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported in separate columns in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, and reserves fund equity, revenues, and expenditures. The funds have been established for the purpose of accounting for specific activities or attaining certain objectives in accordance with applicable regulations, restrictions, or limitations.

Governmental Fund: The focus of governmental funds' measurement is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

The *General Fund* is the primary operating fund of the District and is used to account for all activities except those legally or administratively required to be accounted for in other funds.

The *Endowment Care Fund* is a trust fund created by an irrevocable trust agreement, and governed by state law, which holds deposits made by purchasers of cemetery burial plots.

WEST POINT CEMETERY DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES-continued

Basis of Accounting:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when they are earned. Expenditures are recorded when a liability is incurred, regardless of the timing of the related cash flows.

Government fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis.

Revenues are recorded when they are both measurable and available. Revenues are considered to be available when they are collectible within 60 days of the current fiscal period. Expenditures are recorded when the liability is incurred.

Since the fund level statements are using a different measurement focus and basis of accounting than the government-wide statements, reconciliation is presented which summarizes the adjustments necessary to convert the fund statements into government -wide statements.

Budgetary Control:

Under GASB No. 34, a budgetary comparison is required to be presented for the general fund. The District establishes the fiscal year as the twelve-month period beginning July 1. The budget is to be formally adopted by the Board of Directors by September of each year. This budget is prepared on the cash basis of accounting, which does not vary significantly from the modified accrual basis of accounting used in the financial statements. A budget has been established and approved for the fiscal year ending June 30, 2024. Any expenditure in excess of budgeted amount is paid for through the general fund.

Comparative Financial Information:

The financial statements include certain prior-year summarized comparative information in total. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ending June 30, 2023, from which the summarized information was derived. Certain amounts have been restated to conform to current year presentation.

Capital Assets:

Fixed assets, which consist of land, building and improvements, and equipment, are reported in the governmental activities columns in the fund financial statements. All fixed assets are valued at historical cost or estimated historical cost if actual historical is not available. Contributed fixed assets are valued at their fair market value. Repairs and maintenance are recorded as expenses if they do not add to the value of the asset or materially extend the asset life. Capital assets, which may include renewals and betterments, are defined by the District as assets with an initial, individual cost of more than \$1,000 and an estimated useful life greater than one year.

WEST POINT CEMETERY DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES-continued

Capital Assets (continued)

The District does not maintain a complete record of its infrastructure assets for the governmental activities and special revenue funds.

Depreciation is estimated on the straight-line basis over the useful life of the asset. Estimated useful life for the District's assets ranges from 5 to 40 years. Depreciation expense for 2024 was \$20,627.

Deposit

As of June 30, 2024, the deposit for the District consisted entirely of the required deposit for workers' compensation.

Equity Classifications:

Government-wide statements

Equity is classified as net position, which comprises the various net earnings from operating income, non-operating revenue and expenses, and capital contributions. Net position is classified into three components:

Net investment in capital assets: This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances on any borrowings that are attributed to the acquisition, construction, or improvement of those assets.

Restricted: This component of net position consists of constraints imposed by creditors, contributors, or laws of other governmental entities, or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted: This component of net position consists of net assets that do not meet the definition of "restricted" or "net investment in capital assets".

The District determines the use of restricted funds on a case by case basis and has no formal policy regarding the use of restricted assets versus unrestricted assets.

Fund Financial Statements

Governmental fund equity is defined as fund balance. Fund balance is further classified as follows:

Nonspendable: Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to remain intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example prepaids. Those nonspendable amounts reported represent Endowment Care fund trust principle and prepaid amounts.

WEST POINT CEMETERY DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES-continued

Fund Financial Statements (continued)

Restricted: Amounts that can only be spent for specific purposes because of enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations from other government entities. Interest earned on the endowment fund is restricted for the maintenance of the cemetery and was spent in full during the fiscal year.

Committed: Amounts that can only be used for specific purposes determined by a formal action taken by the Board. The Board is the highest level of decision making authority for the West Point Cemetery District. Commitments may be established, modified, or rescinded only through resolutions or motions approved by the Board.

Assigned: Amounts that do not meet the criteria to be classified as restricted or committed, but are intended to be used for specific purposes. Only the Board has the authority to assign amounts for specific purposes.

Unassigned: The balance that have not been restricted, committed or assigned.

The District has no formal policy of which funds will be used first. Each expenditure is reviewed on a case by case basis. Fund commitments and assignments may be made, modified, or rescinded by the Board of Directors.

Estimates and Assumptions:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Estimates and assumptions are reviewed periodically and the effects of any revisions are reflected in the financial statements in the period they are determined necessary. Actual results could differ from those estimates.

Prepaid Expenses

Prepaid balances are for payments made by the District in the current year to provide services occurring in the subsequent fiscal year. The prepaid item has been recorded to signify that a portion of fund balance is not available for other subsequent expenditures. As of June 30, 2024, the prepaid balance consisted entirely of the general liability insurance. The insurance policy runs from April 2024 - April 2025.

Revenue:

Property Taxes: The District receives property taxes from Calaveras County, which has been assigned the responsibility for assessment, collections, and apportionment of property taxes for all taxing jurisdictions within the county. Secured property taxes are levied on January 1 for the following fiscal year and on which date it becomes a lien on real property. Secured property taxes are due in two installments on November 1 and February 1 and are delinquent after December 10 and April 10, respectively for the secured roll. Based on policy called the Teeter Plan, 100% of allocated taxes are transmitted by the County to the District, eliminating the need for allowance for uncollectible.

WEST POINT CEMETERY DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES-continued

Revenue (continued)

The County, in return, receives all penalties and interest. Property tax revenues on the unsecured roll are due on January 1 lien date and become delinquent if unpaid by August 31. Property tax revenues are recognized in the fiscal year they are received.

Current Services: The District provides burial plots in the new portion of the cemetery. In 2024, the cost of a burial plot was \$400 and \$250 for a cremation plot. Current service revenue represents the income from sale of plots from July 1, 2023 through June 30, 2024.

Interest: The District received interest paid on all pooled money held with the County of Calaveras. Interest is paid in quarterly allocations to the general fund.

Endowment Care Deposits: The cemetery must collect the minimum endowment amounts as required by law (Health and Safety Code section 8738) and deposit them within 30 days as required by law (Health and Safety Code 8738 and 8775).

The required deposit is \$200 for a burial plot and \$100 for a cremation plot. In January of 2024 the deposit for a burial plot increased to \$250 and \$150 for a cremation plot.

NOTE 2- CASH

Cash and other highly liquid investments with original maturities of three months or less are considered cash equivalents. Calaveras County acts as the fiscal agent for the District and as such holds the District's cash and investments within Calaveras County's external investment pool. The County sponsors an investment pool that is managed by the County Treasurer. Cash and investments for most County activities are included in the investment pool.

The State of California statutes requires certain special districts to maintain their cash surplus with the County Treasurer. All monies held by the County of Calaveras Treasurer receive quarterly allocations of County investment income based on the District's share of cash in relation to the total invested by the County.

Interest rate risk: Interest rate risk is the risk that changes in the market interest rates that will adversely affect the fair value of an investment.

Credit risk: Credit risk is the risk that the issuer of an investment will not fulfill its obligation to the holder of the investment.

Custodial credit risk: Custodial credit risk is the risk that, in the event of the failure of a depository financial institution, a district may not be able to recover its deposits. As of June 30, 2024, all of the cash balances were entirely secured or collateralized with securities held by the District or by agents in the District's name. The District's bank deposits are required by state law to be secured by the deposit of certain securities with the cemetery or trustee institution.

Concentration of credit risk: Concentration of credit risk is the risk of loss that may be caused by investment in a single issuer.

WEST POINT CEMETERY DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 2- CASH -continued

To mitigate the above-mentioned risks, the District holds its funds with the County of Calaveras, which has detailed formal policies. Required disclosure information regarding the categorization of investments and other deposit and investment risk disclosures can be found in the County's financial statements. The County's financial statements may be obtained by contacting the County of Calaveras Auditor Controller's Office at 891 Mountain Ranch Road, San Andreas, CA 95249 or on their website auditor.calaverasgov.us.

Restricted cash consists of funds in the Endowment Care Fund. These monies have a restricted purposes described in Note 1.

NOTE 3- CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024, was as follows:

Governmental Activities	Beginning Balance	Acquisitions	Dispositions	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 104,913	\$ -	\$ -	\$ 104,913
Total capital assets, not being depreciated	104,913	-	-	104,913
Capital assets, being depreciated				
Building and Improvements	389,311	1,626	-	390,937
Equipment and Tools	32,088	-	-	32,088
Total capital assets, being depreciated	421,399	1,626	-	423,025
Less accumulated depreciation for:				
Building and Improvements	(96,399)	-	(15,712)	(112,111)
Equipment and Tools	(18,909)	-	(4,915)	(23,824)
Total accumulated depreciation	(115,308)	-	(20,627)	(135,935)
Total capital assets being depreciated, net	306,091	1,626	(20,627)	287,090
Governmental activities capital assets, net	<u>\$ 411,004</u>	<u>\$ 1,626</u>	<u>\$ (20,627)</u>	<u>\$ 392,003</u>

NOTE 4- DUE FROM/ DUE TO

All endowment deposits are required to be placed in the endowment trust within 30 days. The following transactions resulted in the amounts reported as Due to Endowment Fund:

- On 12/12/23, a \$200 endowment care deposit was erroneously deposited to the General Fund.
- On 6/07/24, the District collected \$50 less than the required minimum endowment care fee.

WEST POINT CEMETERY DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 5- COMMITMENTS AND CONTINGENCIES

The District is unaware of any claims against it, which may have a material effect on the financial statements as of June 30, 2024.

NOTE 6- RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors or omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties.

NOTE 7- SUBSEQUENT EVENT

The District has evaluated subsequent events through October 1, 2024 the date the financial statements were available to be issued and determined there were no significant events to report.

**REQUIRED
SUPPLEMENTARY
INFORMATION**

WEST POINT CEMETERY DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS- BUDGETS AND ACTUAL

For the Fiscal Year Ended June 30, 2024

	Original & Final Budget	Actual	Variance (Unfavorable)
REVENUES			
Charges for current services	\$ 2,000	\$ 1,250	\$ (750)
Current secured taxes	36,135	36,573	438
Current unsecured taxes	780	681	(99)
Endowment care collections	-	700	700
Homeowner's prop tax relief	305	268	(37)
Interest income	2,000	3,566	1,566
Prior unsecured taxes	68	31	(37)
Refunds and reimbursements	200	119	(81)
SB2557 reduction	(713)	(695)	18
State timber tax	-	25	25
Supplemental current secured taxes	860	1,010	150
Supplemental current unsecured taxes	40	41	1
Unitary taxes	1,454	1,439	15
Total Revenues	43,129	45,008	1,879
EXPENDITURES			
Board stipends	-	4,800	(4,800)
General liability insurance	1,639	1,401	238
LAFCO assessment	26	25	1
Maintenance of equipment	3,500	2,098	1,402
Memberships	500	260	240
Office expense	445	445	-
Payroll taxes	3,500	2,295	1,205
Mileage reimbursement	722	722	-
Postage	100	83	17
Professional and specialized services	10,000	6,992	3,008
R & M building	35,000	4,590	30,410
Small equipment	491	490	1
Small tools	1,000	852	148
Transportation	850	850	-
Utilities	4,000	3,613	387
Wages	30,000	22,458	7,542
Workers' compensation	4,873	2,990	1,883
Capital outlay	12,000	1,626	10,374
Total Expenditures	108,646	56,590	52,056
Net Change in Fund Balances	\$ (65,517)	\$ (11,582)	\$ 53,935

"See accompanying notes and independent accountant's review report"