

CYPRESS PINES PROPERTY OWNERS ASSOCIATION, INC - 2025 APPROVED BUDGET									
	2024 Budget	2024 Actual	2024Est	2024	2025				
<u>Income</u>		8/31/2024	Remaining	Projected	Budget				
Assessment Fees	86,832.00	85,932.04	899.96	86,832.00	86,832.00				
Income Account Totals	86,832.00	85,932.04	899.96	86,832.00	86,832.00				
Expense Accounts									
Electric	6,500.00	4,584.49	2,292.24	6,876.73	7,200.00				
Streets & Maintenance	500.00	325.00	-	325.00	500.00				
Drainage Maintenance	8000.00	6,545.00	-	6,545.00	n/a				
Management Contract	24120.00	16,080.00	8,040.00	24,120.00	24,120.00				
Legal Fees	10000.00	6,944.00	3,472.00	10,416.00	10,000.00				
Social Committee	1200.00	125.92	200.00	325.92	600.00				
Insurance Director & Officer	2000.00	3,717.71	-	3,717.71	2,500.00				
Insurance Liability	1600.00	1,544.64	772.32	2,316.96	2,000.00				
Insurance Umbrella	250.00	252.75	126.36	379.11	250.00				
Fidelity Bond					800.00				
Office Expense	2,825.00	824.36	412.20	1,236.56	1,500.00				
License Fees	62.00	61.25		61.25	61.25				
Tax Preparation	175.00	175.00	-	175.00	200.00				
Bad Debt Expense	378.00		-	-	378.00				
Mail House Real Estate Taxes	400.00	-	400.00	400.00	400.00				
Mail House Lease	\$ 11.00	-	11.00	11.00	11.00				
Expense Accounts Total	\$ 58,681.00	41,180.12	15,726.12	56,495.24	50,520.25				
Reserves									
Reserve Transfer	28,151.00	18,767.36	9,383.68	\$ 28,151.04	36,311.75				
Expense Accounts Total	\$ 86,832.00	59,947.48	25,109.80	84,646.28	86,832.00				
Reserves Summary									
Income Accounts	Description	Est Life	Est Replace	Est Remaining yrs	2024 Budget	2024	12/31/2024	Projected	Projected
						Actual Exp	Est	2025 Reser	Fund Bal
							Reserved Bal	Transfer	12/31/2025
	Drainage	ongong		ongoing		10,342.50			
	Road Sealing	7	30,000.00	5	4,300.00	-	4,300.00	5,140.00	9,440.00
	Roads	20	153,538.00	9	28,151.04	-	153,024.76	31,171.75	184,196.51
			183,538.00		32,451.04	10,342.50	157,324.76	36,311.75	193,636.51
ANNUAL HOA FEE 2025	2024 \$432	2025 \$432							