Approved Operating & Reserve Budget
January 1, 2026 through December 31, 2026

Revenue:	2025 Budget	2025 Actual 08-31-25	2026 Budget	2025 Actual 08-31-25	Percent of Budget
Assessment Fees	50,520.25	80,065.32	50,094.00		
Assessment Reserve Fees	36,312.00		36,832.00		
Total:	86,832.25	80,065.32	86,926.00		
Expenses:					
Electric	7,200.00	4,905.30	8,000.00		-
Streets & Maintenance	500.00	699.90	1,000.00		-
Management Contract	24,120.00	$ 16,080.00	14,400.00		-
Legal Fees	10,000.00	$ 24,621.00	10,000.00		-
Social Committee	600.00	$ 421.17	1,200.00		-
Insurance Director & Officer	2,500.00	$ 2,151.30	2,000.00		-
Insurance Liability	2,000.00	$ 1,631.22	1,500.00		-
Insurance Umbrella	250.00	1,736.50	1,750.00		-
Fidelity Bond	800.00		800.00		-
Office Expense	1,500.00	2,635.13	3,196.00		-
License Fees	61.25	61.25	61.00		-
Tax Preparation	200.00	175.00	175.00		-
Bad Debt Expense	378.00		500.00		-
Mail House Real Estate Taxes	400.00		400.00		-
Mail House Lease	11.00		12.00		-
Website			100.00		-
Save Majestic & SFWMD	$0.00	8,300.00	$5,000.00		-
Total:	50,520.25	63,417.77	50,094.00	-	
Reserves:					
Drainage	0.00		6,000.00		
Road Sealing	4,300.00	5,140.00	12,000.00		
Roads	28,151.00	31,172.00	18,832.00		
Total:	32,451.00	36,312.00	36,832.00	21,182.00	
Expenses + Reserves	$ 82,971.25	$ 99,729.77	$ 86,926.00	$ 21,182.00	
Surplus/Deficate	$3,861.00	-$19,664.45	$0.00		

Reserves Summary	Est Life	Replacement Cost	Remaining life	2025 Budget	Projected Fund Balance 12-31-25	2026 Budget	Projected Fund Balance 12/31/26
Drainage	10	30,000.00	10		14,856.26	6,000.00	16,368.63
Road Sealing	7	30,000.00	5	5,140.00	7,726.65	12,000.00	12,181.32
Roads	20	200,000.00	9	31,172.00	132,679.45	18,832.00	140,159.52
Total		260,000.00		36,312.00	155,262.36	36,832.00	168,709.47
2025 Assessment	$432						