### My Grandma would say A Penny Saved, Is a Penny Earned

Benjamin Franklin was the one who coined the phrase

### My Mom would say If I had a Nickel, For every time I heard you say... 10 be RICH

### have a habit of saying You get what you pay for

### Today you hear It costs an Arm and a Leg,

First used in 1940's

### Why do we always remember these phrases?

## Money-

### Remember in High School You had multiple choice tests?

### You were timed on a bunch of questions One answer was always totally **WRONG!**

### The other two you had to make a educated guess.

### If you knew it Awesome Move to the next one!

### Why did they do that? Back in the day you got put in a group. Average, Smart or

S\*\*\*

# In today's world Your still being put in a group.

Rich Middle Class or Poor!

### So lets test your Math and Money skills.

#### What's worth More?

If I gave you a \$1,000 a second for 1 hour.

or?

If I gave you \$500 a minute for 24 hours.

or?

# If I gave you 1¢ a hour and doubled it for 30 hours

A \$1,000 a second for 1 hour.

B \$500 a minute for 24 hours.

C 1¢ a hour double it for 30 hours.

Hint: Remember Rich Middle Class or Poor!

### l'Il do some of the Math for You to save time

#### A \$1,000 a second for 1 hour.

\$1,000 a second x 60 seconds = \$60,000 a minute\$60,000 x 60 minutes = ???

#### B \$500 a minute for 24 hours.

\$500 a minute x 60 minutes = \$30,000 a hour \$30,000 x 24 hours = ???

#### C 1¢ a hour double it for 30 hours.

```
2¢ hour 1
      4¢ hour 2
      8¢ hour 3
     16¢ hour 4
     32¢ hour 5
and so on for 30 hours
```

### A \$1,000 a second for 1 hour \$60,000 x 60 minutes =???

B \$500 a minute for 24 hours \$30,000 x 24 hours =???

C 1¢ a hour double it for 30 hours 1¢ doubled for 30 hours 5 hours = 32¢

### Remember One answer was always totally WRONG! So eliminate one

## You shouldn't have to do the math just look at it!

Remember the Hint

Rich
Middle Class
or Poor!

### A \$1,000 a second for 1 hour \$60,000 x 60 minutes =???

B \$500 a minute for 24 hours \$30,000 x 24 hours =???

C 1¢ a hour double it for 30 hours 1¢ doubled for 30 hours 5 hours = 32¢

## So if you picked B

```
$500 a minute for 24 hours
$30,000 x 24 hours =
$720,000
```

## if you picked A

\$1,000 a second for 1 hour \$60,000 x 60 minutes \$3,600,000

## Who cares about C?

## It's like the poor, who cares!

### 

### G

1¢ double it for 30 hours

### G

1¢ double it for 30 hours

\$10,737,418.24

#### 1¢ double for 30 Times

<b>1-2¢</b>	11- \$20.48	21- \$20,971.52
<b>2-4</b> ¢	<b>12- \$40.96</b>	22- \$41,943.04
<b>3-8¢</b>	13- \$81.92	23- \$83,886.08
<b>4- 16¢</b>	14- \$163.84	24- \$167,772.16
<b>5- 32¢</b>	<b>15- \$327.68</b>	25- \$335,544.32
<b>6- 64</b> ¢	16- \$655.36	26- \$671,088.64
<b>7- \$1.28</b>	17- \$1,310.72	27- \$1,342,177.28
8- \$2.56	18- \$2,621.44	28- \$2,684,354.56
9- \$5.12	19- \$5,242.88	29- \$5,368,709.12
10-\$10.24	20- \$10,485.76	30- \$10,737,418.24

### Schools don't bother to teach you everything

### Why not? Who funds the schools?

# The Government

### They want to keep your POORI

## We all heard this... Time is

### Money

### You trade your

# Time for Money

### That's what Vour school teaches you

### Get a good education and get a good

### So why are some Billionaires not educated?

#### They understand...

# How to make their money grow over time

#### "Compound interest is the 8th wonder of the world. He who understands it, earns it, he who doesn't, pays it."

- Albert Einstein

So understanding Compounding is the key to success. Just like a 401K you don't make a ton of money overnight.