

Customize the blue fields. All others are calculated.

	Founders	Seed	
Previous num. of shares	4000000		Previous num. of shares
New options issued			New options issued
Starting shares of stock	4000000	5,000,000	Total shares of stock
Pre-money valuation		\$ 1,000,000	Pre-money valuation
Share price		\$ 0.200	Share price
Amount Raised		\$ 350,000	Amount Raised
Post money valuation	\$ 4,000	\$ 1,350,000	Post money valuation
New Shares Issued		1,750,000	New Shares Issued
Ending Shares	4000000	6,750,000	Ending shares
	Founders	Seed	
PRE-FINANCING			
Founder 1	2000000		50%
Founder 2	1000000		25%
Founder 3	1000000	1,000,000	25%
Seed			
Series A Preferred			
Series B Preferred			
Series C Preferred			
Stock Option Pool			
TOTAL:	4000000	4,000,000	100%
POST-FINANCING			
Founder 1	2000000		30%
Founder 2	1000000		15%
Founder 3	1000000		15%
Seed		1,750,000	26%
Series A Preferred			
Series B Preferred			
Series C Preferred			
Stock Option Pool		1,000,000	15%
TOTAL:	4000000	6,750,000	100%

Series A		Series B		Series C		
6,750,000	Previous num. of shares	10,656,250	Previous num. of shares	17,484,375		
1,000,000	New options issued	1,000,000	New options issued	1,000,000		
7,750,000	Total shares of stock	11,656,250	Total shares of stock	18,484,375		
	Pre-money valuation		Pre-money valuation			
\$ 4,000,000	Share price	\$ 10,000,000	Share price	\$ 20,000,000		
\$ 0.516		\$ 0.858	Amount Raised	\$ 1.082		
	Amount Raised		Post money valuation			
\$ 1,500,000	Post money valuation	\$ 5,000,000	Post money valuation	\$ 10,000,000		
\$ 5,500,000		\$ 15,000,000		\$ 30,000,000		
2,906,250	New Shares Issued	5,828,125	New Shares Issued	9,242,188		
10,656,250	Ending shares	17,484,375	Ending shares	27,726,563		
Series A		Series B		Series C		
	30%		19%			
2,000,000	15%	2,000,000	9%	2,000,000	11%	
1,000,000	15%	1,000,000	9%	1,000,000	6%	
1,000,000	26%	1,000,000	16%	1,000,000	6%	
1,750,000		1,750,000	27%	1,750,000	10%	
		2,906,250		2,906,250	17%	
		5,828,125		5,828,125	33%	
	15%		19%			
1,000,000	100%	2,000,000	100%	3,000,000	17%	
6,750,000		10,656,250		17,484,375	100%	
2,000,000	19%	2,000,000	11%	2,000,000	7%	\$4,327,980
1,000,000	9%	1,000,000	6%	1,000,000	4%	\$2,163,990
1,000,000	9%	1,000,000	6%	1,000,000	4%	\$2,163,990
1,750,000	16%	1,750,000	10%	1,750,000	6%	\$3,786,982
2,906,250	27%	2,906,250	17%	2,906,250	10%	\$6,289,096
		5,828,125	33%	5,828,125	21%	\$12,612,003
				9,242,188	33%	\$20,000,000
2,000,000	19%	3,000,000	17%	4,000,000	14%	\$8,655,959
10,656,250	100%	17,484,375	100%	27,726,563	100%	\$60,000,000

Acquisition price: **60,000,000**

Summary

Initially, founders three own 4 million shares - 2M, 1M and 1M; they pay \$4,000 total for the shares

Seed round is \$1M pre-money, \$350K raise, for post-money of \$1.35M

Series A: company makes good headway and has pre-money of \$6.75M and does \$1M raise

Series B: More headway yields \$10.66M pre-money, and another \$1M raise

Series C: \$17.48M pre-money, and \$1M raise

Seed investors turned \$350K into \$3.79M, better than 10x return

Company gets acquired for \$60M; the 4M founder shares are worth more than \$8.5M