

Kermode Reports XRF Results for Float Samples from SLESSE CREEK

Victoria, British Columbia - (March 6, 2024) - Kermode Resources Ltd. (TSXV: KLM) ("Kermode" or the "Company") reports assays for float samples from the GLACIER CREEK at the SLESSE CREEK project. Note that all samples were collected by Justin Deveault and Justin McNutt from 911 Exploration Corp. The XRF results were received March 4, 2024.

Sample No.	Copper (% Cu)
XRF-GC1	1.04%
XRF-GC2	7.51%
XRF-GC3	11.09%
XRF-CC1	4.77%
XRF-CC2	3.16%
XRF-CC3	1.22%
XRF-SC1	6.95%
XRF-SC2	5.68%

Additional information is available on the on the Slesse Creek project data room here: <https://drive.google.com/drive/folders/1-W5UwFIXZfbV3XkyByjymwYL4JH9SA-1>

Links to videos showing the prospecting for these samples are provided here:

<u>Video Title</u>	<u>Field Work video link</u>
<i>"Prospecting For Gold Bearing Mineralization On Glacier Creek!"</i>	https://www.youtube.com/watch?v=wyAHAcU_9Lw&list=PLIk-jfYt7P0hQYQZrYqTQwbONYCCYAfZb&index=101
<i>"Prospecting On This Creek Reveals Visible Gold!"</i>	https://www.youtube.com/watch?v=CvwJfaoJoMw
<i>"Hiking Across Four Mountains In Search Of Gold Bearing Rocks!"</i>	https://www.youtube.com/watch?v=tDZREO8Lxcs

Further information about all rock samples is provided below.

Rock Sample Details for Samples from SLESSE CREEK						
ID	DATE	EASTING (ZONE 10N)	NORTHING (ZONE 10)	ELEVATION (ASL)	SAMPLE TYPE	Details
XRF-GC1	10/8/2023	599188	5428895	705m	Float	Quartz diorite with quartz veinlet cutting through. Quartz has 10% greyish-black sulphide, 5% chalcopyrite and 2-3% bornite. Small patch of malachite on quartz.

XRF-GC2	10/8/2023	599497	5428992	630m	Float	Clastic sedimentary boulder with 5% coarse pyrite. 25% of the right side of the boulder rock is very pyritized with massive pyrite, disseminated chalcopyrite and minor bornite. Total sulphides at 50-60%
XRF-GC3	9/21/2023	599641	5429189	583m	Float	15cm quartz vein with 40-50% chalcopyrite, 5% bornite attached to metamorphosed argillite. Boulder float sample 1m x 1.4m wide.
XRF-CC1	1/14/2023	600879	5429025	622m	Float	Sample of semi-massive, dark grey sulphide with iridescent coloring, looks similar to bismuth under magnification but also has bornite at 10% and chalcopyrite at 10% in bands at bottom of the sample.
XRF-CC2	1/14/2023	601014	5429204	673m	Float	Boulder 2m x 1.5m of semi-massive sulphides with 10% chalcopyrite, 40% pyrite and 10% arsenopyrite, 10% bornite.
XRF-CC3	1/14/2023	601131	5429479	787m	1.0m Chip	1.0m Chip Sample from bedrock by creek 20m away from adit. Sample has 5% molybdenite, 10% chalcopyrite and 5% pyrite in altered granodiorite.
XRF-SC1	1/14/2023	597976	5432449	361m	Float	Angular skarn boulder with clastic sedimentary rock attached. Skarn had 20% chalcopyrite, 10% bornite and clastic sedimentary had 10% disseminated pyrite.
XRF-SC2	10/20/2024	598796	5431295	420m	Float	Rounded quartz diorite boulder with heavily disseminated chalcopyrite blebs. 25% iridescent chalcopyrite.

Qualified Person

The technical information in this news release has been reviewed and approved by Mr. Jacques Houle, P. Eng, a Qualified Person responsible for the scientific and technical information contained herein under National Instrument 43-101 standards.

QA/QC Statement

The results reported here were prepared by using an Olympus Delta portable XRF (Model DS 6500CC) using industry-standard chain of custody procedures with all samples. The XRF operator named Clive Khan is independent of Kermode and completed the XRF analysis in February, 2024.

The XRF was calibrated prior to each test as follows. At each startup, a calibration coin was analyzed, and subsequent analysis was only performed when a pass was obtained, which was calculated internally by the XRF instrument. The XRF unit was set to

geochemical mode and a full 200 second test was run to determine copper content. While the instrument detects many elements, only copper was tested. The XRF analyzes only a small portion of the sample, so half the sample was crushed to pass an 80-mesh screen before testing. During analysis of the samples by handheld XRF, non-blind control samples were analysed to monitor the XRF instrument calibration and performance. A correction factor for all base metals was applied to the raw data. The correction factor was determined by analyzing samples that had previously been analyzed at a commercial laboratory. These rock samples were of varying concentrations and analyzed by the handheld XRF using the method described above. The portable XRF is accurate to within a 5% error for copper content. We did not use the portable XRF to determine accurate readings for other elements.

About Kermode

Kermode is a junior mining company hunting for exploration opportunities around the world.

On Behalf of the Board of Directors,
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Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements" within the meaning of applicable Canadian and United States securities legislation. Such forward-looking statements involve risks that may cause Kermode actual results to differ materially from anticipated results. Forward-looking statements in this document include results, analyses and interpretations of our exploration programs, geological and mineralization interpretations and the plans, results, costs, and timing thereof. Although Kermode believes the forward-looking information contained in this news release is reasonable based, forward-looking statements involve uncertainty. The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date.