

# The Ultimate Guide to Down Payment Assistance Programs for First-Time Homebuyers in California

**Your Path to Financial Growth,**

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# Getting Started: Your Path to Homeownership

Buying your first home is exciting, but let's be real—saving for a down payment can feel like a major roadblock. That's where Down Payment Assistance (DPA) programs come in! California offers a range of programs designed to help first-time buyers like you get into a home sooner.

In *The Ultimate Guide to Down Payment Assistance Programs for First-Time Homebuyers in California*, we break down the best statewide and local options to make homeownership more affordable. Let's dive in and find the right program for you!



## 1 Statewide Programs

These programs are available to homebuyers across California and can often be combined with local assistance options to maximize financial support.

### CalHFA MyHome Assistance Program

- **Details:** Offers up to 3.5% of the purchase price or appraised value for down payment and/or closing costs.
- **Eligibility:** First-time homebuyers who meet income and property requirements.
- **Additional Info:** Can be combined with other assistance programs.

### Golden State Finance Authority (GSFA) Open Doors Program

- **Details:** Provides up to 7% of the loan amount for down payment and/or closing costs.
- **Forgiveness:** Assistance may be forgivable after three years.
- **Eligibility:** Open to low- and moderate-income homebuyers using FHA, VA, USDA, or conventional loans.

## 2 Programs by City and County

Many cities and counties in California offer localized DPA programs to help homebuyers in specific areas. Below is a breakdown of key programs across the state.



### Sacramento Housing and Redevelopment Agency (SHRA)

- **Mortgage Credit Certificate (MCC) Program:** Offers federal income tax credits to reduce tax liability.
- **CalHome First-Time Homebuyer Mortgage Assistance:** Provides up to 20% of the purchase price for down payment.
- **Neighborhood Stabilization Program (NSP):** Assists buyers purchasing rehabilitated homes.

### City of Elk Grove Homebuyer Assistance Program

- Offers up to \$59,650 or 20% of the purchase price for down payment and/or closing costs.

### City of Citrus Heights First-Time Homebuyer Program

- Provides loans up to \$40,000 for down payment assistance.

### **City of Roseville First-Time Home Buyer Down Payment Assistance Program**

- Offers up to \$60,000 or 25% of the purchase price in deferred loans.
- Requires 1% buyer contribution and property inspections.

### **City of San José Homebuyer Assistance Programs**

- Works with Housing Trust Silicon Valley to provide down payment assistance.
- Available to low- to moderate-income first-time homebuyers.

### **San Francisco Down Payment Assistance Loan Program (DALP)**

- Offers deferred-payment loans up to \$375,000 or 15% of the purchase price.
- Eligibility includes first-time homebuyers within city limits and income restrictions.

### **City of Fairfield Down Payment Assistance Program**

- Provides deferred loans for down payment assistance.
- Available to first-time homebuyers purchasing within Fairfield.

### **Napa County Down Payment Assistance Programs**

- Works with local housing authorities to offer financial assistance to eligible first-time homebuyers.

### City of Davis Homebuyer Assistance Programs

- Partners with local organizations to provide financial assistance to qualified buyers.

### Community Development Block Grants (CDBG)

- Supports various housing initiatives, including down payment and closing cost assistance.
- Available to low- and moderate-income individuals in unincorporated areas of Humboldt County.

## 3 Additional Cities Offering Down Payment Assistance



These cities provide targeted down payment assistance programs to help homebuyers achieve homeownership.

- **Oakland (Alameda County):** Oakland Down Payment Assistance Program
- **Fremont (Alameda County):** First-Time Homebuyer Program
- **Vallejo (Solano County):** First-Time Homebuyer Program
- **Santa Rosa (Sonoma County):** Down Payment Assistance Program

- **Redding (Shasta County):** First-Time Homebuyer Program
- **El Centro (Imperial County):** First-Time Homebuyer Assistance
- **Fairfield (Solano County):** Down Payment Assistance Program

# 4 Eligibility and Next Steps

Each program has specific eligibility requirements based on factors such as income, credit score, and home location. To explore your options and determine the best program for you:

**TO GET YOUR DOWN PAYMENT ASSISTANCE LOAN: APPLY NOW**

Scan the QR code to start your application and take the next step toward homeownership!

