

Compound Interest: Your Money's Secret Superpower

Your Path to Financial Growth,

Presented by Amy DeBusk



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Supercharge Your Down-Payment Savings—and Fuel Your Frugal Wins in Just 5 Minutes



Looking to fast-track your down payment without feeling the pinch? Sure, cooking at home and crafting your favorite latte instead of hitting the café are smart moves—but imagine leveling up your savings with almost zero effort.

This quick guide shows how compound interest and a simple \$25 referral hack can power-boost your fund. Ready for a fun, extra boost in your savings strategy? Let's dive in!

Why a High-Yield Savings Account Matters

Let's be real: most of us were never taught how to make our savings actually do something. We just knew we were supposed to stash money in a bank account and "be responsible." But here's the problem—most regular savings accounts barely earn any interest. Like, pennies.

That's where a **High-Yield Savings Account** (HYSA) comes in. It's like putting your money in a spot where it actually gets a chance to grow. No extra effort, no risk, just better rewards for doing what you were already doing—saving.

- 5% APY on up to \$5,000 with Varo Bank
- Earn interest on both your principal and the interest you've already earned
- Watch your savings grow faster—automatically

What Is Compound Interest?

Compound interest is when you earn interest on both your initial deposit (principal) and the interest you've already earned.



Here's the magic formula that lets your money make more money—even while you sleep.

$$A = P \times (1 + r/n)^{nt}$$

- A = future balance
- P = initial deposit
- r = annual interest rate (decimal)
- n = compounding periods/year
- t = years

Example: If you deposit \$1,000 at 5% APY compounded monthly:

$$A = 1000 \times (1 + 0.05/12)^{12} \approx \$1,051.16$$

That's **\$51.16** earned in a year—just by letting interest do its thing.

How the Referral Program Amplifies Your Compound Earnings

Now here's where things get even more fun: you can actually turn this whole savings thing into a mini side hustle—without doing anything weird or complicated.

Varo has a simple referral program that rewards you every time someone signs up with your link and uses their card. And the best part? You can stack those rewards on top of your savings, which means even more compound interest over time. It's like a bonus for being helpful.

- Share your Varo referral link (e.g. <https://varomoney.com/r/?r=Amy7863>)
- Your friend spends \$20 using their Varo debit card
- You both earn \$25—which you can then deposit into your HYSA
- Every bonus adds to your principal, which then earns even more interest

SCAN THE QR CODE FOR THE LINK!



Think of each referral as a little deposit booster. Instead of earning interest on \$1,000, you're now earning interest on \$1,025, then \$1,050, and so on. It adds up faster than you'd think, especially if you share your link with a few people.

It's easy. It's passive. And it's kind of awesome to watch your balance grow from both savings and sharing.

It Only Takes 5 Minutes to Get Started

If the idea of setting up another account makes you want to run in the other direction, I get it. But I promise—this one's actually easy. No piles of paperwork. No long wait times. No talking to a customer service rep for 40 minutes just to verify your birthday.

Here's all it takes:

- Download the Varo App
- Verify your identity (upload an ID + take a selfie)
- Link your primary bank account
- Fund your HYSA with a deposit
- Watch 5% APY activate automatically on up to \$5,000

Pro Tip: Set up automatic transfers so saving becomes effortless.

Seeing Compound Interest—and Bonuses—in Action

Here's how your savings can grow with just one deposit and a few referrals. You'll earn interest daily, and each referral bonus helps your balance grow faster.

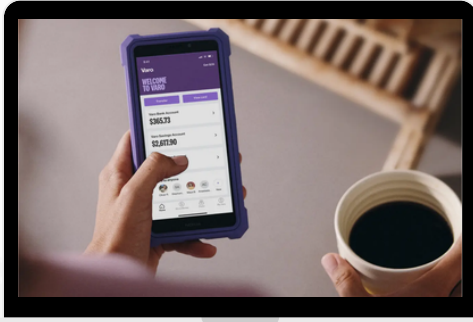


Month	Starting Balance	Interest Earned	Referral Bonus	New Balance
1	\$1,000.00	\$4.11	—	\$1,004.11
2	\$1,004.11	\$4.18	\$25.00	\$1,033.29
3	\$1,033.29	\$4.30	\$25.00	\$1,062.59
4	\$1,062.59	\$4.43	—	\$1,067.02

📌 Interest is based on 5% APY compounded daily. Totals are approximate for simplicity.

Quick Recap:

- You're earning interest on your deposit, past interest, and referral bonuses.
- Each \$25 bonus boosts your principal, so your future interest gets bigger.
- Over time, your savings can grow way faster than you expect—with little effort.



Creating and Sharing Your Referral Link

Once you've signed up, here's how to start earning those \$25 bonuses.

- Open the Varo App → Tap "Invite Friends"
- Copy your unique referral link
- Paste and share it via text, email, or social media
- Track your rewards in the app's "Rewards" section

Note: Bonuses may expire—check the latest referral terms to stay updated.

Important Disclosure

Just so we're clear—this isn't an ad, and I don't work for Varo Bank. I'm simply sharing this because the rates and rewards are genuinely helpful if you're trying to grow your savings.

- I'm not affiliated with Varo in any way.
- Everything in this guide is based on publicly available info at the time of writing.
- Be sure to read Varo's official Referral Program Terms for the latest details, including eligibility, bonus limits, and expiration dates.