SEDILLO AND ASSOCIATES, LLC

Tax Times

MAY 2025

File Your Taxes ASAP P.1

File Taxes/Note P.2

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FILE YOUR 2024 TAXES AS SOON AS POSSIBLE

The Internal Revenue Service encourages taxpayers who missed the filing deadline to submit their tax return as soon as possible. Those who missed the deadline to file but owe taxes should file timely to avoid additional penalties and interest.

Taxpayers should keep in mind that requesting an extension allows for additional time to file but not to pay taxes owed. Individuals who owe taxes should file their tax return and pay as soon as they can. Interest and penalties will continue to accrue on the owed taxes until the balance is paid in full.

File and pay to limit penalties and interest

Even if a taxpayer cannot afford to immediately pay the full amount of taxes owed, they should still file a tax return and pay as much as possible. The IRS offers options for taxpayers who need help paying their tax bill. For more information, visit the Penalties page on IRS.gov.

Taxpayers may qualify for penalty relief if they have filed and paid timely for the past three years and meet other important requirements. For more information, see the Administrative penalty relief page on IRS.gov.

Online payment options

Individuals can pay taxes owed securely through IRS Online Account, IRS Direct Pay, The Electronic Federal Tax Payment System (EFTPS), debit or credit card or digital wallet. Taxpayers may also apply online for a payment plan (including installment agreements).

Those who pay electronically get immediate confirmation after submitting payment. Direct Pay and the EFTPS allow taxpayers to receive payment email notifications. Find additional payment information at Make a payment on IRS.gov.

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Due for a refund? Don't overlook filing a tax return

There's no penalty for filing after the April 15 deadline if a refund is due. Every year, the IRS estimates nearly a million taxpayers who failed to file prior year tax returns are potentially due refund money.

Taxpayers who choose not to file a return because they don't earn enough to meet the filing requirement may miss out on receiving a refund due to potential refundable tax credits. Examples include the Earned Income Tax Credit and Child Tax Credit. Taxpayers sometimes fail to file a tax return and claim a refund for these credits and others for which they may be eligible.

Taxpayers can track their refund using the Where's My Refund? tool on IRS.gov, on the IRS2Go mobile app or by calling the automated refund hotline at 800-829-1954. To use the Where's My Refund? tool, taxpayers need the primary Social Security number on the tax return, the filing status and the expected refund amount. The refund status information updates once daily.



A note from Corinne:

Thank you all for your business and support. And thank you for your referrals – I really appreciate those. If you have not picked up your tax return, please call to make arrangements to do so. We are back to our off-season hours now (8am – 2pm M-T, 8am-12pm F).

Now is also the time to check your W4 withholdings to make sure you are having enough withheld monthly. The IRS website has the <u>Tax Withholding Estimator</u> to assist you in choosing the correct amount to withhold.

AZ is a 2.5 % tax rate. For many people this is not enough to guarantee a tax refund.

Feel free to email me any questions you have or call and make an appointment to meet with me.

corinnejthompson@sedillollc.com







Butterscotch Bars

Easy butterscotch bars are loaded with brown sugar and butterscotch chips for a soft, chewy cookie bar that your kids will love. Make these bars in one bowl for a quick cleanup.

Prep Time: 10minutes Cook Time: 30minutes Total Time: 40minutes

Servings: 15 bars Calories: 281kcal Author: Julie Clark

Ingredients

- ½ cup butter softened
- 2 cups brown sugar
- 2 teaspoons vanilla
- 2 eggs
- 2 cups all-purpose flour
- · 2 teaspoons baking powder
- ½ teaspoon salt
- 1 cup butterscotch chips

Instructions

- Preheat the oven to 350 degrees.
- In a medium-size bowl, cream together the butter and sugar.
- Add the vanilla and eggs. Mix well.
- Add the flour, baking powder and salt.
- Mix well.
- Fold in the butterscotch chips.
- Spread the batter in a well-greased 9x13 pan.
- 8. Bake for 30-35 minutes or until the bars are set in the middle.
- Cut while the bars are still warm.
- 10. Store any leftovers in an airtight container.

Nutrition

Calories: 281kcal | Carbohydrates: 52g | Protein: 2g | Fat: 7g | Saturated
Fat: 4g | Cholesterol: 39mg | Sodium: 193mg | Sugar: 37g | Calcium: 55mg | Iron: 1.1mg
https://realhousemoms.com/butterscotch-bars/

MAY 2025

MAY 2

National Space Day

MAY 4

National Lemonade Day

MAY 8

No Socks Day

MAY 9

Nat'l Butterscotch Brownie Day

MAY 13

Tulip Day



MAY 15

National Notebook Day

MAY 18

World Baking Day

MAY 20

Internat'l Red Sneaker's Day



MAY 24

National Asparagus Day

MAY 25

National Wine Day

MAY 26

National Cherry Desert Day

MAY 29

National Paper Clip Day

MAY 31

World Parrot Day

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FORMS OF PAYMENT NOW ACCEPTED:

- VISA
- MASTERCARD
- AMERICAN EXPRESS
- DISCOVER CARD
- ZELLE
- CASH
- PERSONAL CHECK

Cinco de Mayo Word Search

Celebrations Victory
Civil war Democracy
Dancing Napoleon
Music Battle
Freedom Fiesta

Mayo May
Salsa Parade
Tacos Pride
Pinata France
Maraca Festival

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We Love Referrals!