### SEDILLO AND ASSOCIATES, LLC

# Tax Times

#### **MARCH 2025**

Tax Scams and Fraud P.1

Tax Scams continued.. P.2

Calendar/Recipe P.3

### RECOGNIZE TAX SCAMS AND FRAUD

#### Tax scam warning signs

Scammers mislead you about tax refunds, credits and payments. They pressure you for personal, financial or employment information or money. IRS impersonators try to look like us.

#### Watch out for:

- A big payday If it sounds too good to be true, it probably is. Bad tax advice on social media may convince you to lie on tax forms or mislead you about credits you can claim.
- Demands or threats Impersonators want you to pay "now or else." They
  threaten arrest or deportation. They don't let you question or appeal the amount
  of tax you owe.
- Website links Odd or misspelled web links can take you to harmful sites instead of IRS.gov.

#### Common tax scams

#### Charity impersonators

Your donation or website link doesn't go where you think it will.

You can't deduct donations to fake charities.

- · Search for a tax-exempt organization in your area
- IRS: Beware of fake charities; check before donating
- IRS joins effort to fight charity fraud during international recognition week
- How to avoid fraud and scams after a disaster.

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#### Credits and refunds misinformation

Incorrect information on how to get a bigger refund misleads you to claim credits you're not eligible for. This leads to a delayed refund, audit or other consequences like fines or imprisonment.

Dishonest or uninformed tax preparers misrepresent rules for claiming credits. Aggressive advertising, mail and online sources mislead you to file an incorrect return. They charge large, upfront fees or a fee based on your refund amount.

#### Seniors targeted

Scammers target people over age 65 or nearing retirement for personal or financial information or money. Often, once you give them money, they ask for more. When scammers trick you to withdraw from your retirement account, it could affect your taxes.

#### Social media bad tax advice and scams

Bad tax advice on social media can mislead you about your credit or refund eligibility. Influencers may convince you to lie on tax forms or suggest the IRS is keeping a tax credit secret from you. Social media posts may put you in touch with scammers.

#### W-2 Form fraud

Incorrect information on how to get a bigger refund misleads you to report fake income, federal income tax withholding and employers on Form W-2, Wage and Tax Statement.

Criminals also target businesses and payroll companies by email to steal Form W-2 data. They file fraudulent returns in other people's names for refunds.

If your Social Security number (SSN) or individual tax identification number (ITIN) was stolen, immediately report it to IdentityTheft.gov.





"No, I'm pretty sure it's do unto otters as you would have otters to do unto you."



Chocolate Pecan Caramels

#### Ingredients

- 1 tablespoon plus 1 cup butter, softened, divided
- 1-1/2 cups coarsely chopped pecans, toasted
- 1 cup semisweet chocolate chips
- 2 cups packed brown sugar
- 1 cup light corn syrup
- 1/4 cup water
- 1 can (14 ounces) sweetened condensed milk
- 2 teaspoons vanilla extract

#### Directions

- Line a 13x9-in. pan with foil; butter the foil with 1 tablespoon butter. Sprinkle with pecans and chocolate chips; set aside.
- In a heavy saucepan, melt remaining butter over medium heat. Add the brown sugar, corn syrup and water. Cook and stir until mixture comes to a boil. Stir in milk. Cook, stirring constantly, until a candy thermometer reads 248° (firm-ball stage).
- Remove from heat and add vanilla. Pour into prepared pan (do not scrape saucepan). Cool completely before cutting.

#### Nutrition Facts

2 each: 190 calories, 10g fat (5g saturated fat), 16mg cholesterol, 76mg sodium, 26g carbohydrate (23g sugars, 1g fiber), 1g protein.

Prep: 20 min. Cook: 15 min. + cooling

https://www.tasteofhome.com/recipes/chocolate-pecan-caramels/

#### **MARCH 2025**

MAR 2

Nat'l Old Stuff Day

MAR 4

Toy Soldier Day

MAR 9

National False Teeth Day

**MAR 12** 

National Plant A Flower Day



**MAR 15** 

National Corn Dog Day

**MAR 18** 

Global Recycling Day

**MAR 19** 

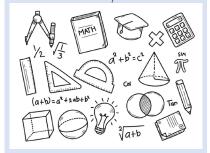
Nat'l Chocolate Caramel Day

**MAR 21** 

Nat'l Crunchy Taco Day

**MAR 23** 

World Math Day



MAR 24

National Cocktail Day

**MAR 27** 

World Theater Day

**MAR 29** 

Nat'l Vietnam Veteran's Day

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## FORMS OF PAYMENT NOW ACCEPTED:

- VISA
- MASTERCARD
- AMERICAN
   EXPRESS
- DISCOVER CARD
- ZELLE
- CASH
- PERSONAL
   CHECK

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ASTEROID BLACKHOLE BOLIDE CELESTIAL CLUSTER COMET CONSTELLATION EARTH GALAXY GRAVITY JUPITER LIGHTYEAR MARS MERCURY METEOR MILKYWAY MOON NEPTUNE NOVA ORBIT PLANET PLUTO QUASAR RINGS ROCKET SATELLITE SPACESHIP SOLARSYSTEM STAR SYZYGY URANUS VENUS ZENITH



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We Love Referrals!