

APRIL 2025

Required Retirement Withdrawals **P.1**

Myth Busting /Humor Month **P.2**

Calendar/Recipe **P.3**

REQUIRED WITHDRAWALS FROM IRA's & 401K's

The Internal Revenue Service issued a reminder that in most cases retirees who turned 73 in 2024 must begin receiving payments from Individual Retirement Arrangements (IRAs), 401(k)s and similar workplace retirement plans by Tuesday, April 1, 2025.

Required minimum distributions (RMDs) are payments typically made by year end. However, individuals who turned 73 in 2024 can delay their first RMD until April 1, 2025. This special rule applies to IRA owners and participants born after Dec. 31, 1950.

Two RMD payments are possible in the same year

The April 1 RMD deadline is for the first year only. For subsequent years, the distribution is due by December 31.

Taxpayers receiving their first required distribution for 2024 in 2025 (by April 1) must take their second RMD for 2025 by Dec. 31, 2025. The first distribution is taxable in 2025 and reported on the 2025 tax return, along with the regular 2025 distribution.

Retirement plans needing RMDs

RMD rules apply to owners of traditional, Simplified Employee Pension (SEP) and Savings Incentive Match Plan for Employees (SIMPLE) IRAs while the original owner is alive, and to participants in 401(k), 403(b) and 457(b) plans. Roth IRAs are not subject to required minimum distributions.

An IRA trustee must inform the IRA owner of the RMD amount or, alternatively, offer to calculate the distribution amount. The RMD amount will typically appear on Form 5498, IRA Contribution Information, in Box 12b. For a 2024 distribution due by April 1, 2025, the amount is shown on the 2023 Form 5498, usually issued early in 2024.

Some individuals can defer RMDs

The April 1 deadline applies to all traditional IRA owners, as well as most workplace retirement plan participants. Some individuals with workplace plans, however, may be able to delay their RMD.

Most participants can wait until April 1 after retiring to receive distributions if their workplace plan allows it. This exception does not apply to 5% business owners or to participants in SEP and SIMPLE IRA plans. See Publication 575, Pension and Annuity Income, for information regarding the tax on excess accumulation.

Public school employees and certain tax-exempt organization staff with pre-1987 403(b) plan accruals should consult their employer, plan administrator or provider for guidance on handling these accruals.

HAPPY
EASTER!
APRIL 20th



Myth: Calling the IRS, a tax software provider or a tax professional will provide a more accurate refund date

Many people think talking to the IRS, tax software provider or their tax professional is the best way to find out when they will get their refund. There is no need to call the IRS unless Where's My Refund? says to do so.

Taxpayers that do want refund info by phone can call the automated refund hotline at 800-829-1954. This hotline has the same information as the Where's My Refund? tool.

Myth: Where's My Refund? must be wrong because there's no deposit date yet

Where's My Refund? on both IRS.gov and the IRS2Go mobile app are updated once a day, usually at night. Even though the IRS issues most refunds within 21 days, it's possible a refund may take longer. Taxpayers should also consider the time it takes for the banks to post the refund to their account. People waiting for a refund in the mail should plan for the time it takes a check to arrive. If the IRS needs more information to process a tax return, the agency will contact the taxpayer by mail.

Myth: Where's My Refund? must be wrong because the refund amount is less than expected

There are several factors that could cause a tax refund to be less than expected. The IRS will mail the taxpayer a letter of explanation if any adjustments are made. Some taxpayers may also receive a letter from the Department of Treasury's Bureau of the Fiscal Service if their refund was reduced to offset certain financial obligations. Before calling, check Where's My Refund or wait for the letter to understand why the change was made. The letter will also tell the taxpayers know how to respond, if they need to.

.....

April is National Humor Month! Did you know that laughter is the best medicine? Just goes to show you can't go wrong with celebrating – humor is one of the most essential qualities to human life. Larry Wilde, an author and humorist, started National Humor Month in April 1976. He created this day with the idea to bring public awareness of the therapeutic value of humor.



Humor plays an important role in our overall health. Due to scientific research, it is proven that humor is a useful tool that heals us emotionally and physically. Laughter is part of human behavior regulated by the brain. It is an expression of happiness and inner joy. In social interactions, it's a sign of acceptance and positive interactions with others. It is contagious and oftentimes, the laughter of one person provokes the laughter of another. Humor is a useful way to relieve stress.

Use the hashtag #NationalHumorMonth online to share silly jokes with friends and family.



Blueberry Crisp

Crisp recipes are always a favorite! They are easy to put together, filled with all kinds of delicious fruit and loved by everyone!

Main Ingredients

- 5 cups blueberries fresh or frozen
- 2 tablespoons granulated sugar
- 3 tablespoons all-purpose flour
- 1 lemon

Topping

- ¼ cup butter softened
- ½ cup brown sugar
- ¼ cup all-purpose flour
- ¾ cup oats regular or quick
- ½ cup sliced almonds optional
- ¼ teaspoon cinnamon

Instructions

1. Preheat the oven to 375°F.
2. Grate the rind of the lemon and squeeze the juice of half of the lemon.
3. Toss blueberries, with sugar, lemon rind, 1 tablespoon lemon juice and 3 tablespoons flour. Place in a 2qt baking dish.
4. With a fork, combine the butter, brown sugar, oats, flour, nuts if using and cinnamon until crumbled. Sprinkle over blueberries.
5. Bake 35-40 minutes or until the top is golden brown and the fruit is bubbly. Cool slightly and serve warm.

Nutrition Information

Calories: 299, Carbohydrates: 55g, Protein: 3g, Fat: 8g, Cholesterol: 20mg, Sodium: 75mg, Potassium: 180mg, Fiber: 4g, Sugar: 34g, Calcium: 35mg

Prep Time: 10 minutes Cook Time: 45 minutes Total Time: 55 minutes
Servings: 6 servings

Easy Blueberry Crisp <https://www.spendwithpennies.com/quick-easy-blueberry-crisp/>

APRIL 2025

APR 1

Nat'l Sourdough Bread Day

APR 3

National Burrito Day

APR 6

National Library Day

APR 9

National Unicorn Day



APR 11

National Pet Day

APR 15

World Art Day

APR 18

National Pinata Day

APR 21

Nat'l Choco Covered Cashews Day

APR 23

National Email Day

APR 25

National Telephone Day



APR 26

National Pretzel Day

APR 28

Nat'l Blueberry Pie Day

corinnejthompson@sedillollc.com
602-241-0712

FORMS OF
PAYMENT NOW
ACCEPTED:

- VISA
- MASTERCARD
- AMERICAN EXPRESS
- DISCOVER CARD
- ZELLE
- CASH
- PERSONAL CHECK

SPRING WORDSEARCH

J	V	Q	J	G	H	F	R	L	R	G	S	N	L	A	D	Y	B	U	G
R	O	P	E	K	X	Q	S	R	A	A	T	N	W	Y	B	Y	U	B	K
I	E	I	Q	C	B	C	H	A	H	O	L	A	X	B	U	A	M	E	M
B	N	I	D	I	I	V	O	L	J	T	F	P	O	M	T	S	B	E	A
U	I	Y	V	H	D	L	W	L	V	J	R	B	K	A	T	Z	R	B	R
Z	H	D	X	C	U	V	E	I	O	U	Q	E	O	L	E	Y	E	Y	C
Z	S	O	N	A	C	U	R	P	T	R	B	Y	V	G	R	B	L	E	H
I	N	H	G	V	K	U	S	R	K	N	F	P	Y	O	F	L	L	N	Q
N	U	N	E	W	L	I	F	E	U	A	F	U	M	U	L	K	A	O	D
G	S	W	E	N	I	O	K	T	J	L	E	P	L	M	Y	C	W	H	S
M	Y	W	X	H	N	S	U	A	L	R	V	R	O	J	X	H	V	F	U
A	Z	N	J	E	G	C	R	C	P	T	E	V	B	Y	P	S	D	U	B
Y	F	F	N	B	M	D	F	E	S	E	E	T	L	G	M	I	F	G	D
I	S	B	V	U	G	O	I	E	W	N	G	F	S	E	N	J	Z	F	I
R	Y	D	L	P	B	E	N	C	U	O	N	G	A	A	Y	I	I	Z	T
T	H	A	T	C	H	L	I	N	G	O	L	D	X	P	E	K	R	H	S
W	O	B	N	I	A	R	F	B	G	I	O	F	U	D	S	N	Y	P	Q
E	P	J	E	X	R	F	L	A	C	W	E	R	P	B	X	E	T	J	S
D	K	N	M	U	T	E	R	N	K	D	P	N	Y	B	F	Y	J	Q	R
V	U	U	D	Y	U	D	M	A	P	R	I	L	T	E	L	G	I	P	E

WORD LIST

APRIL BUNNY BUTTERFLY BUZZING CALF CATERPILLAR CHICK CLOVER	COLORFUL DRAGONFLY DUCKLING EASTER EGG FLOWERS FOAL HATCHLING	HONEYBEE LADYBUG LAMB MARCH MAY MEADOW NEST	NEW LIFE PIGLET RAINBOW SHOWERS SPRING BREAK SUNSHINE UMBRELLA
----------------------------------------------------------------------------------	------------------------------------------------------------------------------------	---------------------------------------------------------------	----------------------------------------------------------------------------------

Homemade
GIFTS MADE EASY

Tax Times April 2025

SEDILLO & ASSOCIATES, LLC

10220 North 31st Ave, Suite 129
Phoenix, AZ 85051
602-241-0712 ph
602-241-1177 fax
corinnejthompson@sedillollc.com

We Love Referrals!