



INSURANCE & SURETY COMPANY, INC.
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GOLD

HEREBY ISSUES this Policy to

MASTER POLICY No.: MIMP-100-20220926-AK

Bewiser Philippines
11F Regus - Triumph Square Building Quezon Avenue, Quezon City


MACARIO P. CORPUZ
Authorized Signatory

Signed on the date and place of issue stated in the Policy Schedule.

(THIS POLICY IS INTENDED TO BE ISSUED FOR MEMBERS ONLY)

IMPORTANT NOTICE: The Insurance Commission, with offices in Manila, Cebu, and Davao, is the government office in charge of the enforcement of all laws relating to insurance and has supervision over insurance providers and intermediaries. It is ready at all times to assist the general public in matters related to insurance. For inquiries or complaints, please contact the Public Assistance and Mediation Division (PAMD) of the Insurance Commission at 1071 United Nations Avenue, Ermita, Manila with telephone numbers +632-5238461 to 70 and email address pubassist.gov.ph. The official website of the Insurance Commission is www.insurance.gov.ph.

POLICY PROVISIONS

BENEFITS. Subject to all conditions and provisions, Alpha Insurance (AISCI) will pay the benefits in accordance with the Policy Schedule under this Policy, upon receipt and approval of due proof of claims.

BENEFICIARY/IES. The Beneficiary/ies is/are the person designated to receive the proceeds of this Policy upon the death of the Participant, unless otherwise changed and provided that they are not disqualified under the law.

DEFINITION OF TERMS.

- a. Accident shall mean a sudden unforeseen and fortuitous event.
- b. Bodily Injury shall mean injury resulting from an Accident caused by external violent and visible means.
- c. Accidental Death refers to loss of life or death resulting directly from accidental bodily injuries.

NOTICE AND PROOF OF CLAIM. Notice of claim must be submitted within thirty (30) days after the loss and proof of claim within ninety (90) days after the loss except when it can be shown that failure to submit the notice and proof within such time is due to valid reasons. In the event of accidental death, immediate notice must be given to **Alpha Insurance (AISCI)**.

EFFECTIVITY OF INDIVIDUAL COVERAGE. The Individual Coverage becomes effective only when the insured is alive and in good health on the date of payment of the initial premium. The term "Participant" shall be used to refer to any person who is eligible for insurance and covered under this Policy, and is also called the Insured Individual.

The term of coverage will expire one (1) year from the effective date.

CERTIFICATE OF INDIVIDUAL INSURANCE. ALPHA Insurance (AISCI) shall issue to the Policyholder for delivery to each Participant an individual certificate setting forth a statement as to the insurance protection to which he/she is entitled, to whom the insurance benefits are payable, and the rights set forth in paragraphs (h), (i) and (j) under Section 228 of the Insurance Code. In case of any inconsistency between such certificate and this Policy, the content of this Policy shall prevail.

AVAILABILITY OF GROUP MASTER POLICY. The Group Policy should be kept in the main premises of and in the custody of an officer of the Policyholder and must be available to the Participant for inspection at any reasonable time.

PAYMENT OF PREMIUMS. All premiums are payable by the Policyholder on or before the due dates at the duly designated offices or authorized representatives. **Alpha Insurance (AISCI)** will not accept premium payments directly from any Participant.

RENEWAL CLAUSE. Alpha Insurance (AISCI) shall send non-renewal notice to the Policyholder at least forty-five (45) calendar days prior to expiration of the policy otherwise **Alpha Insurance (AISCI)** shall renew the policy upon payment of premium. In case the renewal premium is not paid, the insurance coverage is terminated and the Participant shall be considered as new enrollee.

TERMINATION OF GROUP MASTER POLICY. This Policy shall terminate on the earliest of the following:

- a. Date of receipt of a written notice from Policyholder to terminate this Policy; or
- b. Date of Alpha Insurance's (AISCI) written notice of termination to the Policyholder when the number of the Participants falls below the required minimum number of (1,000) lives.

It is the obligation of the group policyholder to inform the insured-members forty-five (45) days in advance of the intended termination of the group policy by the insurer or by the policyholder.

TERMINATION OF INDIVIDUAL INSURANCE. The insurance of any Participant shall terminate on the earliest of the following:

- a. When the insured reaches the first day of the exit age;
- b. When the amount of benefit is fully utilized;
- c. When the insured fails to pay the required premium;

Any certificate in effect when the group policy is cancelled, non-renewed or otherwise terminated shall continue to be in effect for the period of coverage specified in the certificate.

FREE LOOK PERIOD. If the Insured Person changed his/her mind or is not completely satisfied with the terms and conditions of the Master Policy, the Insured Person may cancel the Certificate of Insurance by calling if the Certificate of Insurance has not been issued yet. The Insured Person may also cancel the Certificate of Insurance after the Certificate of Insurance has been issued through a written notice of cancellation:

- a. Within the Free-Look Period of five (5) calendar days from the received date of the Certificate of Insurance. Upon cancellation, the Insured Person is entitled to the refund of the full Premium paid, provided that no claim has been made during the Master Policy period.

EXCLUSIONS. The personal accident insurance shall not cover death caused directly or indirectly, wholly or partly by:

- a. natural or health-related causes,
- b. medical or surgical treatment,
- c. pregnancy-related causes,
- d. loss or injury sustained while under the influence of drug or alcohol,
- e. Intentionally self-inflicted injuries, suicide or any attempt thereof,
- f. Illness, disease, or any bacterial infection other than bacterial infection occurring in consequence of an accidental cut or wound;
- g. Accident occurring while the insured is serving on full time active duty in the Armed Forces of any country of international authority
- h. any act of terrorism, war, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not), mutiny, riot, civil commotion, civil war, rebellion, revolution, insurrections, conspiracy, military or usurped power, or state of siege, seizure, quarantine, or customs regulations or nationalization by or under the order of any government or public or local authority, or any weapon or instrument employing atomic fission or radioactive force, whether in time of peace or war. i. Travel or flight in any vehicle or device for aerial navigation or navigation beyond the earth's atmosphere, except while the insured is riding as a passenger in a commercial scheduled Air Carrier.
- j. Murder or assault, provoked or any attempt thereof or while the Insured is engaging in political activities or performing investigative, security or political function or holding any elective government position or it occurred in any of the following geographical areas, including their cities, towns, barrios and barangays. a. Lanao del Norte b. South Cotabato c. Maguindanao Lanao del Sur d. Zamboanga del Norte f. Sultan Kudarat g. North Cotabato h. Zamboanga del Sur i. Sulu Archipelago
- k. Occupation not acceptable and under prohibited risks as defined by Alpha Insurance (AISCI).

CLAIM SETTLEMENT. Claims under this Policy shall be settled within ten (10) working days upon receipt of complete documents.

LIMITATION OF COMPLAINTS. Any complaint or grievance on the Group Master Policy must be filed with the proper authorities within two (2) years from the time of rejection or denial of the claim. The venue for filing of complaints and grievances on the Group Master Policy must not be limited to the place of issue of contract.

DISPUTE RESOLUTION. All disputes arising in connection with this Policy shall be initially settled through alternative dispute resolution mechanism.

MEDIATION CLAUSE. In the event of controversy or claim arising out of or relating to this contract, or a breach thereof, the parties hereto agree first to try and settle the dispute by mediation, administered by the Insurance Commission or any recognized mediation institution under its Mediation Rules, before resorting to arbitration, litigation or some other dispute resolution procedure.

SHORT PERIOD RATE SCALE

It is hereby agreed in the event this Policy is surrendered by the Policyholder/Participant for cancellation, Alpha Insurance (AISCI) shall retain a premium in accordance with the following scale for the time the Policy has been in force.

No of Month/s	1	2	3	4	5	6	7	8	9	10	11
%	20	30	40	50	60	70	75	80	85	90	95

1. PERMANENT DISABLEMENT & DISMEMBERMENT

Alpha Insurance (AISCI) shall pay the Insured the amount stated in the Table of Benefits (Permanent Disablement & Dismemberment) in the event of accidental bodily injury sustained during the period of insurance, resulting in permanent disablement and/or dismemberment.

DEFINITIONS

Permanent Disablement as used in this endorsement shall mean that the Insured is totally and permanently disabled and prevented by reason of bodily injury, from engaging in each and every occupation or employment for compensation

or profit for which he is reasonably qualified by reason of his education, training or experience, provided such disability is diagnosed by a legally qualified physician or surgeon as total, continuous, permanent and beyond reasonable hope of improvement.

Dismemberment as used in this endorsement shall mean loss of bodily appendage (limb, hand, finger, arm, foot or sight), as result of an accident.

TABLE OF BENEFITS (PERMANENT DISABLEMENT & DISMEMBERMENT)

Description of Permanent Disablement & Dismemberment	Percentage of the Sum Insured stated in the Schedule of Cover
Loss of two limbs	100%
Loss of both hands	100%
Loss of both feet	100%
Loss of all fingers and both thumbs	100%
Loss of sight on both eyes	100%
Loss of hearing in both ears	100%
Any other injury resulting in permanent disablement and/or dismemberment	50%

Any sum short of 100% which may be paid under the Table of Benefits shall be accounted in diminution of the Sum Insured, so that in case of supervening death directly and necessarily resulting from one and the same bodily injury, the total amount payable by the Company for all claims under the Table of Benefits shall not exceed the amount specified in the Permanent Disablement & Dismemberment benefit in any policy year. The payment of all benefits under the Permanent Disablement & Dismemberment that equal the sum insured shall terminate the benefits under Permanent Disablement & Dismemberment.

TERMINATION

This contract shall terminate only in the event of accidental death as provided herein or upon expiry.

In any policy year, the aggregate benefits payable under this contract in respect of any one accident resulting in loss or losses within 180 days from date of accident shall not exceed the principal sum (e.g. loss of life, loss of two limbs, loss of both hands, loss of both feet, loss of all fingers and both thumbs, loss of sight of both eyes and loss of hearing in both ears).

In any policy year, the aggregate benefits payable under the Permanent Disablement & Dismemberment of this contract in respect of one or more accident(s) resulting in loss or losses within 180 days from date of accident(s) shall not exceed the principal sum. For subsequent accident(s) resulting in any loss or losses, the amount(s) payable under the Permanent Disablement & Dismemberment shall be the principal sum less the amount(s) paid for such loss or losses, and shall not terminate the contract in so far as the accidental death benefit is concerned.

In any policy year, the amount of benefit for loss of life, arising from independent/unrelated accident/event shall always be the principal sum.

Any partial benefit already paid for any loss or losses shall not be carried over in the subsequent policy year. The amount of benefits to be paid in the succeeding policy year shall not be reduced by any amount paid in the preceding policy year.

2. EDUCATIONAL ASSISTANCE (not covered) Alpha Insurance (AISCI) shall provide financial assistance to the beneficiary of the Insured for educational expenses, to enable the children (maximum of two (2) only) who are still studying to pursue their studies, up to the amount stated in the Schedule of Cover, in the event of accidental death of the Insured during the period of insurance.

3. HOSPITAL INCOME BENEFIT (not covered) Alpha insurance (AISCI) shall pay a daily Hospital Income Benefit the amount stated in the Schedule of Cover in the event of hospital confinement of the Insured due to accidents or sickness occurring within the period of insurance.

4. MEDICAL REIMBURSEMENT EXPENSE Where by reason of injury, the insured shall require treatment by a legally qualified physician or surgeon, confinement in a hospital or the employment of a licensed or graduate nurse, the company will pay the actual expense incurred within fifty two weeks from the date of accident for such treatment, hospital charges and nurse fees, which is in excess of the deductible amount (if any) stated in the schedule, but not exceed the aggregate amount payable stated in the schedule as the result of an one accident.

5. BURIAL EXPENSE BENEFIT When injury results in the death of an insured person within 180 days after the accident the company will pay the actual burial expenses incurred but not exceed the maximum amount payable as stated in the schedule.