

## Quiz section 15-21

1. Dealer-wholesale can only sell to \_\_\_\_\_
  - a. Consumers
  - b. Auto garages
  - c. Government agencies
  - d. Vehicle dealers
2. \_\_\_\_\_ dealers can sell to the general public and dealers
  - a. Wholesaler
  - b. Retail
  - c. Auto dismantler
  - d. Auction
3. \_\_\_\_\_ (t/f) dealer application package must include a photograph of the business location.
4. \_\_\_\_\_ (y/n) are dealer applicants required to obtain a city or county business license in the area where your business is located?
5. \_\_\_\_\_ (t/f) the licensee is not required to obtain a fictitious name statement from the county where the business is located?
6. \_\_\_\_\_ (y/n) as part of the application process is a copy of the lease or rental agreement required?
7. All retail dealer must provide the dmV with a \_\_\_\_\_ bond
  - a. \$500
  - b. \$5,000
  - c. \$50,000
  - d. \$500,000
8. All wholesale dealer must provide the dmV with a \_\_\_\_\_ bond
  - a. \$100
  - b. \$1,000
  - c. \$10,000
  - d. \$100,000
9. Original license fee is?
  - a. \$100
  - b. \$125
  - c. \$175
  - d. \$250
10. Renewal of dealer license and plates are valid for \_\_\_\_\_ year(s)
  - a. 1
  - b. 2
  - c. 3
  - d. 4
11. \_\_\_\_\_ (y/n) every dealer shall have posted in a place conspicuous to the public the dealer's regular business days and hours
12. \_\_\_\_\_ (t/f) a retail dealer must have an established place of business which has an office and display area situated on the same property?
13. \_\_\_\_\_ (t/f) wholesalers are required to have posted signage not less than two feet by two feet?
14. Car buyer's bill of rights signed into law July 26, 2005 include (circle all)
  - a. Agreement to furnish insurance
  - b. Two day cooling off period
  - c. Disclosure of credit score
  - d. Co-signor agreement
  - e. Optional product and service disclosure
  - f. Reg z
  - g. Notice of installation of gps
  - h. Credit application
15. Retail buyers of vehicles sold for less than \_\_\_\_\_ must be offered a two day cooling off option
  - a. \$10,000
  - b. \$30,000
  - c. \$40,000
  - d. \$50,000
16. \_\_\_\_\_ (y/n) is the two day cooling off period option be a separate document?
17. The maximum a dealer can charge a customer for a vehicle with a cash price of \$5,000 or less is?
  - a. \$75
  - b. \$150
  - c. \$250
  - d. Upto \$400
18. The maximum a dealer can charge a customer for a vehicle with a cash price of \$5,001 to \$10,000 is?
  - a. \$75
  - b. \$150
  - c. \$250
  - d. Upto \$400
19. The maximum a dealer can charge a customer for a vehicle with a cash price of \$10,001 to \$30,000 is?
  - a. \$75
  - b. \$150
  - c. \$250
  - d. Upto \$400
20. The maximum a dealer can charge a customer for a vehicle with a cash price of \$30,001 to \$39,999 is?
  - a. \$75
  - b. \$150
  - c. \$250
  - d. Upto \$400
21. The maximum a dealer can charge a customer for a restocking fee for a vehicle with a cash price of \$5,000?
  - a. \$175
  - b. \$350
  - c. \$500
22. The maximum a dealer can charge a customer for a restocking fee for a vehicle with a cash price of \$5,001 to \$10,000?
  - a. \$175
  - b. \$350
  - c. \$500
23. The maximum a dealer can charge a customer for a restocking fee for a vehicle with a cash price of \$10,001 to \$39,999?
  - a. \$175
  - b. \$350
  - c. \$500

24. Two day cooling off period signage dimensions should not be less than \_\_\_\_\_?
- 6" x 10"
  - 8" x 10"
  - 10" x 10"
25. \_\_\_\_\_ (t/f) the customers bill of rights do not apply to auto brokers and consignment dealers?
26. The cap on dealer finance income is limited to?
- 2.0% for contracts upto 60 months and 2.5% for contract over 60 months
  - 2.5% for contracts upto 60 months and 2.0% for contract over 60 months
  - 1.5% for contracts upto 60 months and 2.0% for contract over 60 months
27. \_\_\_\_\_ (t/f) dealer may use dealers plates for business and pleasure
28. \_\_\_\_\_ (t/f) family members may use dealers plates for pleasure
29. \_\_\_\_\_ (y/n) is a branch location the principal place of business of the dealer?
30. \_\_\_\_\_ (y/n) dealer plates can be used to deliver a vehicle when the title does not pass to the purchaser until after delivery?
31. \_\_\_\_\_ (t/f) it is unlawful to display a vehicle for sale without a federal trade commissioner's buyers guide?
32. Dmv enforcement actions include (circle all correct answers)
- Administrative
  - Criminal
  - Misdemeanor violations
  - Civil
33. The lemon law is valid during the first \_\_\_\_\_ months or \_\_\_\_\_ miles?
- 3 / 3,000
  - 6 / 6,000
  - 12 / 12,000
  - 24 / 24,000
34. \_\_\_\_\_ vehicles sold in california generally come with a manufacturer's extended warranty?
- Used
  - Dealer
  - New
  - Leased