## **OWNERSHIP CHANGES**

MODIFICATION				FORMS	ADDITIONAL REQUIREMENTS	FEE
PARTNERSHIP / CO-PARTNERSHIP	To A Sole Owner, Corporation, or LLC			N/A	This type of change automatically cancels the existing license and requires submission of an original application.	N/A
SOLE OWNER	To A Partnership , Corporation, or LLC					
CORPORATION	Add A Officer / Director/ Stockholder			<u>OL 15, OL 29B, ADM 9050</u>	Must submit a <u>DMV 8016</u> and provide a copy of Corporate Minutes or Statement of Officers stamped by Secretary of State office. ( <b>NOTE</b> : fingerprints required only if person participates in business decisions)	
	Remove A Officer / Director			<u>OL 15</u>		
	Change Corporate Name	Dealer	NEW VEHICLES	EW VEHICLES OL 21, OL 124, and or an OL 73C		
			USED VEHICLES	<u>OL 21</u>	Provide a Bond Rider, a new BOE Permit and a copy of the Corporate Minutes or	
		Registration Service		<u>OL 600</u>	Articles of Incorporation stamped by Secretary of State office. ( <b>NOTE</b> : Registration Services and Driving Schools are not required to provide a BOE Permit)	\$70.00
		Driving School		<u>OL 226</u>		
		All other Licensees		<u>OL 21</u>		
LIMITED LIABILITY COMPANY (LLC)	Add A Member / Manager			<u>OL 15, OL 29B, ADM 9050</u>	Must submit a <u>DMV 8016</u> and provide a copy of the Corporate Minutes or Statement of Officers stamped by Secretary of State office. ( <b>NOTE</b> : fingerprints required only if person participates in business decisions)	
	Remove A Member / Manager			<u>OL 15</u>		
	Change LLC Name	Dealer	NEW VEHICLES	<u>OL 21, OL 124,</u> and or an <u>OL 73C</u>	Provide a Bond Rider, a new BOE Permit and a copy of the Corporate Minutes or Articles of Organization stamped by Secretary of State office. ( <b>NOTE</b> : Registration	
			USED VEHICLES	<u>OL 21</u>		
		Registration Service		<u>OL 600</u>	Services and Driving Schools are not required to provide a BOE Permit)	
		Driving School		<u>OL 226</u>		
		All Other Licensees		<u>OL 21</u>		
DECLARATION OF OFFICER / MANAGING MEMNBER				<u>OL 107</u>	Must be attached to an <u>OL 15</u> form or <u>OL 12</u> form. A corporation or limited liability company may include officers, managers or members, who do not direct, control or manage the affairs of the licensed business. This person(s) may be excluded from the department's application forms and fingerprint requirements by submitting form <u>OL 107</u> . Declaration of Participation. However, this person will not appear in department records as an owner, nor will licensed privileges be extended to this person(s).	NO FEE When Attached

REV 9/2012