

Windermere Oaks W.S.C.  
**Balance Sheet**  
 As of December 31, 2016

	Dec 31, 16
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10200 Cash in Bank-2100725	44,558.80
10400 · MM/Contingency Funds-128546	94,124.56
Total Checking/Savings	138,683.36
Total Current Assets	138,683.36
Fixed Assets	
15401 · Tennis Village Lift Station (Replace Lift Station)	4,000.00
15000 · Furniture & Fixtures	2,572.62
15100 · Equipment	109,418.15
15200 · Fence	19,017.66
15300 · Water Treatment Facility	191,994.20
15310 · 2004 Water Plant Expansion	6,500.00
15340 · 3-Phase Electrical Upgrade	8,699.00
15350 · 2004 Water Storage Tank	70,649.95
15400 · Improvements	34,888.96
15500 · Building	3,377.58
15600 · Sewer Plant	125,233.87
15650 · Barge Replacement	652.27
15700 · Hydrotank Foundation	9,599.19
15750 · Boat	4,000.00
15800 · Decant Lagoon	18,475.51
15850 · 2014 WW Treatment Plant (Expenditures for WWTP)	788,648.35
15851 · Total Land	
16800 · Lot 253	6,403.75
16900 · Land	54,705.69
Total 15851 · Total Land	61,109.44
15900 · Sewer Plant Bldg new	18,277.70
15950 · 2007 Water Treatment Plant	679,210.33
17000 · Accumulated Depreciation	-793,027.83
Total Fixed Assets	1,363,296.95
Other Assets	
19300 · Standby Fees Delinquent	26,319.84
Total Other Assets	26,319.84
<b>TOTAL ASSETS</b>	<b>1,528,300.15</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
25000 · Water & Sewer Taxes Payable	1,264.68
Total Other Current Liabilities	1,264.68
Total Current Liabilities	1,264.68
Long Term Liabilities	
27500 · Membership Fees Refundabl	86,700.00
27750 · Loan ABT WWTP April 4 2014 (This is first loan for WWTP)	333,499.32
Total Long Term Liabilities	420,199.32
Total Liabilities	421,464.00
Equity	
39005 · Retained Earnings	903,037.61
Net Income	203,798.54
Total Equity	1,106,836.15

## Windermere Oaks W.S.C. Profit & Loss Budget Performance

December 2016

	Dec 16	Budget	Jan - Dec 16	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
40000 - Standby Fees	216.00	4,166.63	50,793.04	50,000.00	50,000.00
40200 - Water & Sewer Services	21,149.97	21,250.00	259,315.00	255,000.00	255,000.00
40300 - Late Charges	187.90	416.63	7,774.91	5,000.00	5,000.00
40400 - Membership Fees	0.00	0.00	0.00	0.00	0.00
40410 - Membership Transfer Fees	0.00	8.37	35.00	100.00	100.00
40500 - Equity Buy-in Fees	0.00	3,000.00	40,000.00	36,000.00	36,000.00
40600 - Water & Sewer Taps	0.00	1,125.00	16,475.00	13,500.00	13,500.00
43500 - Dues & Subscriptions Refund	0.00	0.00	0.00	0.00	0.00
46400 - Reconnect fee	0.00	41.63	150.00	500.00	500.00
48000 - Miscellaneous Income	0.00	0.00	350.00	0.00	0.00
49000 - Fee Discounts	0.00	0.00	0.00	0.00	0.00
49100 - Lab fees refunded	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>21,553.87</b>	<b>30,008.26</b>	<b>374,892.95</b>	<b>360,100.00</b>	<b>360,100.00</b>
<b>Cost of Goods Sold</b>					
50000 - COS-Operator	9,150.00	9,879.13	118,489.19	118,550.00	118,550.00
57000 - COS-Chemicals	1,607.11	208.37	6,606.26	2,500.00	2,500.00
57500 - COS-Electricity	1,484.19	1,833.37	18,124.65	22,000.00	22,000.00
58000 - COS-Sludge Removal	0.00	166.63	2,310.00	2,000.00	2,000.00
58500 - LCRA - Raw Water Fee	652.82	916.63	7,410.78	11,000.00	11,000.00
59000 - COS-Lab Fees	960.00	833.37	7,822.37	10,000.00	10,000.00
<b>Total COGS</b>	<b>13,854.12</b>	<b>13,837.50</b>	<b>160,763.25</b>	<b>166,050.00</b>	<b>166,050.00</b>
<b>Gross Profit</b>	<b>7,699.75</b>	<b>16,170.76</b>	<b>214,129.70</b>	<b>194,050.00</b>	<b>194,050.00</b>
<b>Expense</b>					
77600 - Website	506.50	83.37	506.50	1,000.00	1,000.00
59600 - Operations Expense	0.00	0.00	0.00	0.00	0.00
59610 - Install New Service Taps	1,192.50	975.00	15,014.36	11,700.00	11,700.00
59620 - Misc Operations Expense	0.00	0.00	0.00	0.00	0.00
61000 - Benefits Paid to Members	0.00	0.00	0.00	0.00	0.00
62000 - Bank Charges	35.91	62.50	1,265.72	750.00	750.00
62500 - Accounting	150.00	833.37	5,784.50	10,000.00	10,000.00
62600 - Billing Services	750.00	833.37	12,327.00	10,000.00	10,000.00
62800 - Total Contract Services					
62804 - Professional Engineer	0.00	416.63	4,458.65	5,000.00	5,000.00
62806 - Consulting Fees	0.00	0.00	0.00	0.00	0.00
62800 - Total Contract Services - Other	0.00	0.00	0.00	0.00	0.00
<b>Total 62800 - Total Contract Services</b>	<b>0.00</b>	<b>416.63</b>	<b>4,458.65</b>	<b>5,000.00</b>	<b>5,000.00</b>
63000 - Legal/Appraisal	0.00	125.00	800.00	1,500.00	1,500.00
63500 - Dues & Subscriptions	0.00	125.00	2,440.00	1,500.00	1,500.00
64000 - Regulatory Assessment Fee					
64010 - Wastewater-CWQ Annual Fee	0.00	108.37	1,250.00	1,300.00	1,300.00
64020 - TCEQ Annual System Fee	0.00	45.87	568.40	550.00	550.00
<b>Total 64000 - Regulatory Assessment Fee</b>	<b>0.00</b>	<b>154.24</b>	<b>1,818.40</b>	<b>1,850.00</b>	<b>1,850.00</b>
65500 - Insurance	0.00	1,000.00	11,737.15	12,000.00	12,000.00
65900 - Meals & Entertainment	0.00	16.63	0.00	200.00	200.00
66000 - Office Supplies	110.96	125.00	879.06	1,500.00	1,500.00
66500 - Telephone and Internet	339.25	333.37	3,939.34	4,000.00	4,000.00
67000 - Postage & Shipping Expense	63.50	166.63	1,643.25	2,000.00	2,000.00
68000 - Equipment Rental Expense	0.00	416.63	0.00	5,000.00	5,000.00
68500 - Repairs & Maintenance	803.28	2,500.00	52,468.43	30,000.00	30,000.00
68600 - Repair Parts	784.15	1,041.63	12,827.31	12,500.00	12,500.00
69000 - Printing Expense	0.00	41.63	203.59	500.00	500.00
71500 - Interest Expense	1,331.29	1,916.63	18,680.27	23,000.00	23,000.00
72100 - Taxes-Property	0.00	3.37	0.00	40.00	40.00
77500 - Meetings/Conferences	25.00	83.37	350.00	1,000.00	1,000.00
89000 - Other Expense	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>6,092.34</b>	<b>11,253.37</b>	<b>147,143.53</b>	<b>135,040.00</b>	<b>135,040.00</b>
<b>Net Ordinary Income</b>	<b>1,607.41</b>	<b>4,917.39</b>	<b>66,986.17</b>	<b>59,010.00</b>	<b>59,010.00</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
41000 - Interest Income	19.92	20.87	234.99	250.00	250.00
48100 - Other Income (Other Income)					
Sale of Land	3,000.00	0.00	203,000.00	0.00	0.00
Basis of Land	-6,555.79	0.00	-6,555.79	0.00	0.00
Closing Costs	-3,000.00	0.00	-3,000.00	0.00	0.00
48100 - Other Income (Other Income) - Other	0.00	0.00	500.00	0.00	0.00
<b>Total 48100 - Other Income (Other Income)</b>	<b>-6,555.79</b>	<b>0.00</b>	<b>193,944.21</b>	<b>0.00</b>	<b>0.00</b>
48200 - Other Income - Insurance Claim	0.00	0.00	0.00	0.00	0.00
<b>Total Other Income</b>	<b>-6,535.87</b>	<b>20.87</b>	<b>194,179.20</b>	<b>250.00</b>	<b>250.00</b>
<b>Other Expense</b>					
72500 - Depreciation Expense	57,366.83	5,825.00	57,366.83	69,900.00	69,900.00
68551 - 2015 Storm Damage (2015 Storm Damage to Barge)	0.00	0.00	0.00	0.00	0.00

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Profit & Loss Budget Performance  
December 2016

	Dec 16	Budget	Jan - Dec 16	YTD Budget	Annual Budget
Total Other Expense	57,366.83	5,825.00	57,366.83	69,900.00	69,900.00
Net Other Income	-63,902.70	-5,804.13	136,812.37	-69,650.00	-69,650.00
Net Income	-62,295.29	-886.74	203,798.54	-10,640.00	-10,640.00