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VISTAGE

Private advisory boards for CEOs,
executives and business owners.

On Sep 21, 2015, at 9:28 AM, Patrick J Mulligan <patrickjmulligan@gmail.com> wrote:

Thank you for your effort in putting this together, however I do not agree with this valuation. There are a number of issues.

Mainly the appraisal states that the highest and best use of this property is 'as is' when this is not correct, the highest and best use is to expand this as an airport. It also states the it could be a residential development. The comps are not representative of this price. 2 of them are at the junction of exeter and areas that do not have water or sewer and cannot be served by an airport. Not sure if it is important but although he had maps showing the ownership of the road into the community they are not mentioned on the report. It also states that there is not proposed change in usage, this is incorrect.

Best regards,

Pat Mulligan
CEO Mentor and Strategist
Vistage International Chair.
Chair Excellence Award Winner
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On Sep 21, 2015, at 8:58 AM, Bob Mebane <mebaneaustin@aol.com> wrote:

fyi

-----Original Message-----

From: jhhii <jhhii@flash.net>
To: mebaneaustin <mebaneaustin@aol.com>
Sent: Fri, Sep 18, 2015 9:31 am
Subject: Appraisal Report: 10.85 acres Piper Lane, Spicewood, TX, 78669

Delivery from:

Jim H. Hinton II

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