

WINDERMERE OAKS WATER SUPPLY CORP
Balance Sheet
December 31, 2019

ASSETS

Current Assets

Cash in Bank	\$ 150,994
Total Current Assets	<u>150,994</u>

Fixed Assets

Property and Equipment (Net of depreciation of \$961,395)	<u>1,285,272</u>
Total Fixed Assets	1,285,272

Other Assets	27,569
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Total Assets	<u><u>\$ 1,463,835</u></u>
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LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Accrued Liabilities	\$ 3,530
Total Current Liabilities	<u>3,530</u>

Long-term Liabilities

Long-term debt	<u>331,989</u>
Total Long-term Liabilities	331,989

Total Liabilities	<u>335,519</u>
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Net Assets

Unrestricted Net Assets	<u>1,128,316</u>
Total Net Assets	1,128,316

Total Liabilities and Net Assets	<u><u>\$ 1,463,835</u></u>
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WINDERMERE OAKS WATER SUPPLY CORP
Profit & Loss Budget Performance
December 31, 2019

	<u>2019</u>	<u>YTD Budget</u>
Ordinary Income		
Water Services	\$ 547,179	\$ 434,150
Cost of Goods Sold	<u>(170,133)</u>	<u>(183,185)</u>
Gross Profit	377,046	250,965
Operating expenses	<u>333,751</u>	<u>204,940</u>
Net Ordinary Income	43,295	46,025
Other Income/Expense		
Interest Income	481	
Depreciation Expense	<u>56,186</u>	<u>56,000</u>
Net Other Income	(55,705)	(56,000)
Net Income	<u>\$ (12,410)</u>	<u>\$ (9,975)</u>