

**Windermere Oaks WSC  
Summary of Income/Expense  
For the Year Ended December 31, 2019**

Income	\$ 547,660.00
Expenses	<u>(560,070.00)</u>
Net Income/(Loss)	\$ (12,410.00)

Bank Account Balances	
Checking	\$ 48,712.43
MM+	60,299.43
Capital Expenditure Reserve	<u>41,982.58</u>

Total: \$ 150,994.44

WWTP Loan Balance \$ 224,546.24

Debt to service coverage ratio:	<u>2019</u>	<u>2018</u>
Net operating income	43,295.00	77,951.54
Debt service	37,419.39	37,419.39
DSCR	1.16	2.08

Debt to capital ratio:		
Debt	224,546.24	262,623.74
Total capital	1,352,862.00	1,441,822.50
Debt to capital	0.17	0.18

Days cash on hand:		
Cash on hand	150,994.44	168,541.66
Budgeted annual expense less depreciation	394,215	331,490
Days cash on hand	139.80 *	185.58

\* Assumption here is that no additional income will be received through the end of the year.