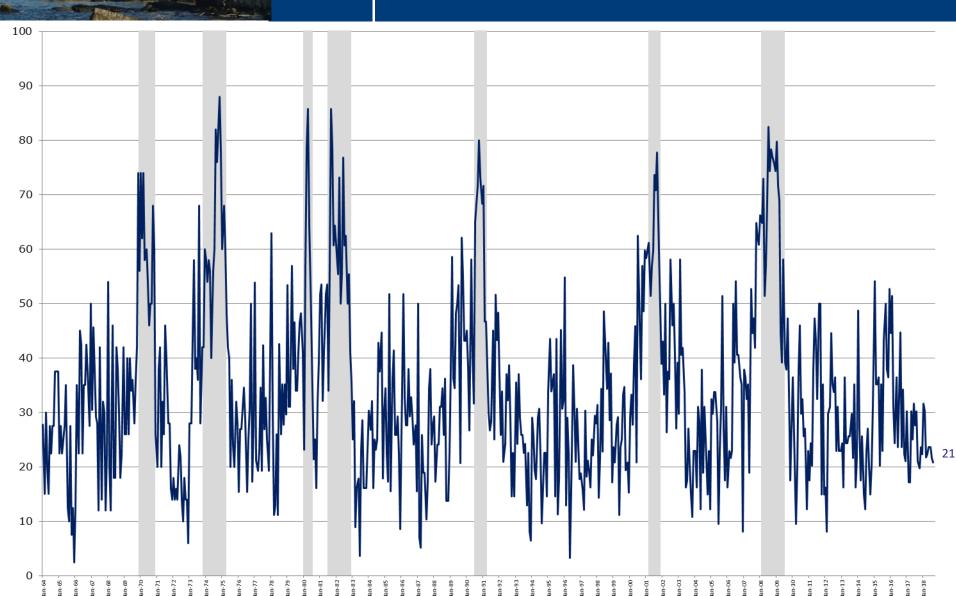




EcoMatrix Monthly

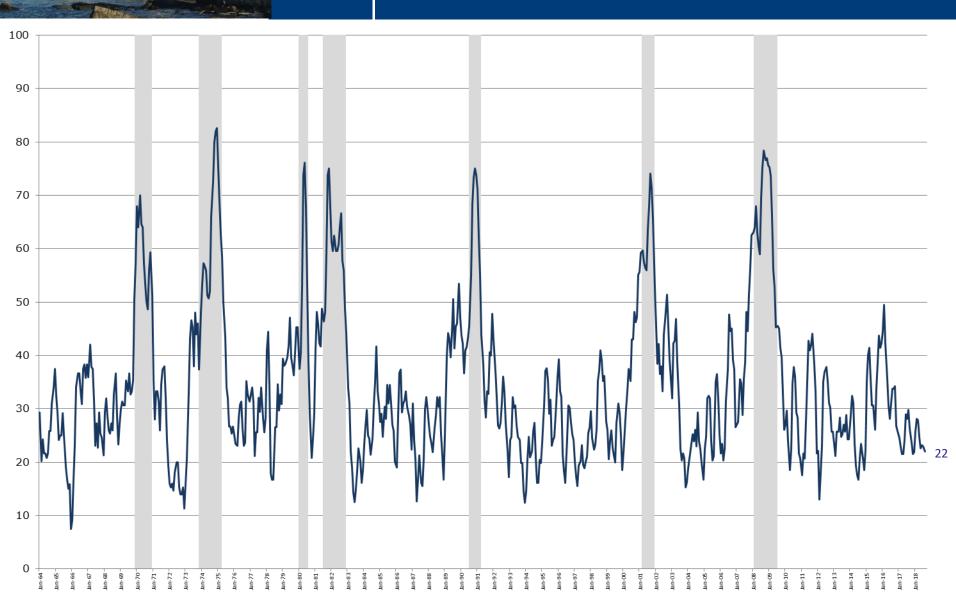
Recession dates from NBER





EcoMatrix 3 Month Average

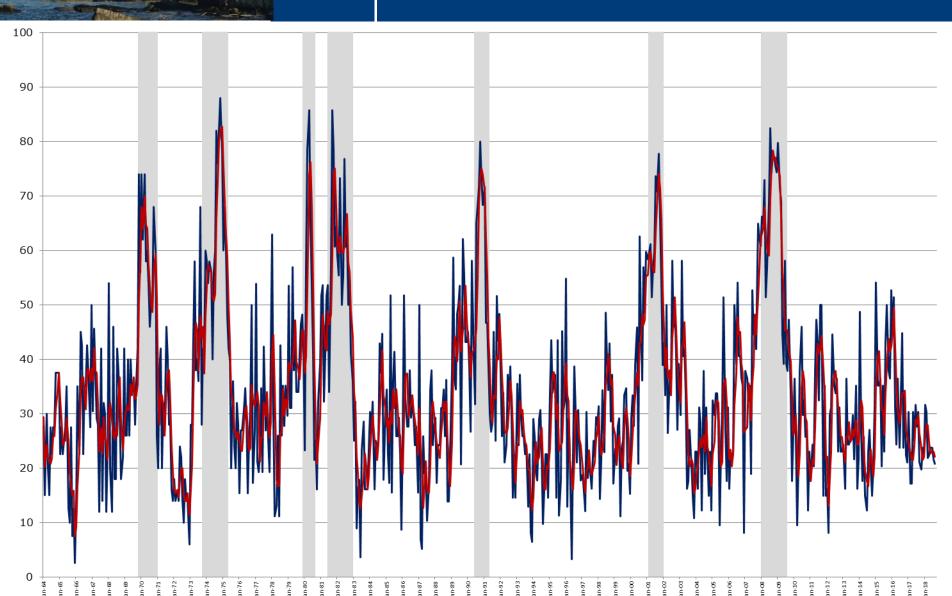
Recession dates from NBER





Blue Monthly, Red 3 Month Average Overlay

Recession dates from NBER





Blue -EcoMatrix 3 Month Average Red - S&P Log Scale

