

**Form ADV Part 3 (Form CRS - Customer Relationship Summary)**

**AMP WEALTH MANAGEMENT**

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**Introduction:**

AMP Wealth Management (“AMP” or the “Firm”) is a registered investment adviser with the U.S. Securities and Exchange Commission (“SEC”). You should be aware that services and fees differ between investment advisers and broker-dealers and it is important for retail investors to understand these differences. Free and simple tools are available for you to research firms (including AMP) and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), a website maintained by the SEC. These tools can provide you with educational materials about broker-dealers, investment advisers, and investing in general.

**What investment services and advice can you provide me?**

AMP offers investment management services to individuals, high net worth individuals and personal trusts (in addition to certain institutional type clients) either directly, through a legacy relationship (“Legacy Clients”) or through referrals (“Referred Clients”) by independent third-parties such as financial advisors and registered investment advisory firms. The Firm’s services are offered primarily on a discretionary basis.

For Legacy Clients, the Firm provides holistic investment advisory services functioning as both: 1) a traditional investment advisor where AMP would provide individual advice to the specific client; and 2) an asset manager where AMP would recommend individual securities. For Legacy Clients, these services focus on the entire process of portfolio management by working with the client to organize the portfolio and develop an overall strategy to address the needs and investment objectives for the portfolio. These services include the selection of investments (such as stocks, bonds and mutual funds) to be used in the portfolio and performance measures according to which the overall portfolio and all investments for the portfolio will be monitored. The strategy is tailored to the individual needs and objectives of each client relationship. As such, you may impose restrictions on investing in certain securities or types of securities that will be incorporated into the overall strategy. Legacy Clients are no longer actively targeted nor solicited. AMP may, however, choose to accept new Legacy Client accounts as they are made available to AMP, often as an accommodation for an existing Legacy Client, a family member of an existing Legacy Client or a referral. Any services provided beyond our normal discretionary investment services will be mutually agreed upon in writing on an individual client basis.

AMP also provides services to individual clients (“Referred Clients”). Referred Clients engage AMP through an unaffiliated investment adviser (“Relationship Manager”) which receives a solicitation fee from AMP for this referral. In these relationships, the Relationship Managers are responsible for all client relationship matters, including obtaining financial information, determining goals and objectives, determining the suitability of the client’s investment within the applicable AMP strategy, and maintaining contact with the client. AMP is responsible for managing the applicable strategy and effecting trades as appropriate within the client’s account. As such, while AMP retains discretionary trading authority over these accounts, AMP generally does not interact directly with such Referred Clients.

Client investment portfolios are reviewed at a minimum of once a quarter by our Firm’s officers. Market conditions that might cause a wide variance in the overall asset allocation, or other factors, could cause a more frequent review.

For additional information, please review our Form ADV Part 2A Brochure which is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) or requesting a copy from us by calling the number noted above.

**What fees will I pay?**

The specific manner in which fees are charged by us is established in a client’s written investment advisory agreement and depend on the nature of the relationship (direct or indirect). Fees payable by Legacy Clients, where AMP provides holistic investment advisory services directly to clients, are negotiated on a case-by-case basis but are subject to a maximum fee of 1.20%. This fee does not include additional fees such as custodial and trading fees. AMP reserves the right to discount fees based upon client specific circumstances. All fees will be detailed in each Legacy Client agreement as part of establishing any services with AMP.

For Referred Clients, AMP charges a standard investment management fee of up to 1.50% for discretionary investment management services provided and depending on the specific investment strategy selected.

Generally, the fee will be payable quarterly in arrears for both Legacy and Referred Clients. The Firm does not currently have a standard minimum account size but reserves the right to establish a minimum size in the future. Fees may be paid direct by the client, or the client may authorize the custodian holding client funds and securities to deduct advisory fees direct from the client account in accordance with statements prepared and submitted to the custodian by us. The custodian will provide periodic account statements to the client. Such statements will reflect all fee withdrawals by us. It is the client's responsibility to verify the accuracy of the fee calculation. The custodian will not determine whether the fee is properly calculated.

In addition to fees paid to our Firm for advisory services, with respect to a clients' investments in mutual funds clients pay additional fees because the mutual funds (including open-end, closed-end and exchange-traded funds) also pay advisory and/or management fees to their investment advisor.

You will pay fees and costs whether you make or lose money on investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information about our fees, please review our Form ADV Part 2A Brochure (Item 5) which is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

As an investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are instances to help you understand what this means.

Another instance is that our Firm is compensated based on the value of the accounts we manage. As a result, to the extent that we manage more of your assets, we would benefit by receiving higher investment advisory fees.

For additional information, please see our Form ADV Part 2A Brochure on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**How do your financial professionals make money?**

Our financial professionals are compensated from the investment management fees collected from clients. The Firm does not receive any compensation from any other sources. Employee compensation is in the form of a salary.

**Do you or your financial professionals have legal or disciplinary history?**

No. Please visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS), for a free and simple tool to research our Firm and financial professionals.

**Additional information:**

You can always contact us for up-to-date information and a copy of this relationship summary at (414) 332-1011 or find additional information about our advisory services on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

*Below are some questions to ask us as conversation starters:*

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*
- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? [Note: This needs to be answered using the sum of \$10,000, even if your minimum account size or minimum investment is higher.]*
- *How might your conflicts of interest affect me, and how will you address them?*
- *As a financial professional, do you have any disciplinary history? For what type of conduct?*
- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*