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The Compliance Bridge

A weekly briefing on the regulatory developments shaping compliance across Lebanon, the Gulf and beyond.

THIS WEEK'S DEVELOPMENTS

01 KCG Launches iReveal, Its Risk Intelligence Platform

Every professional knows the moment before "yes": a new client, a new partner, a new counterparty, and one question. Do we know who we are dealing with? **iReveal, from Khalifeh Consulting Group (KCG), is now available on the App Store and Google Play.** One search checks a person or company against sanctions, PEP status, adverse media and country risk. Each screening ends in a risk score from 0 to 100 (Low, Medium, High or Prohibited), alongside an Identity Confidence Level that shows how likely it is that the results point to the person you searched for. An AI summary explains what was found. Every screening can be saved as a branded, timestamped regulator-ready PDF report, so it is on file when you need it. **When a case needs more than a score, users can turn to KCG's experts for due diligence and enhanced due diligence reports, among others.** Screening that used to take several tabs now takes one search. **Try the free trial now.**

iReveal is a screening support tool and does not replace professional judgment or legal advice. Terms apply.

Source: Khalifeh Consulting Group, product release, 20 October 2026

02 Israel Sanctions Lebanon's Coral Oil Over Hezbollah Fuel

On 22 October 2026, Israel's Ministry of Defense designated Coral Oil – a UK-registered energy firm operating through a Lebanese branch controlled by the Yamin family – after determining it had supplied roughly 130,000 litres of diesel and gasoline to Al-Amana, a Hezbollah-owned fuel company Israel designated a terrorist organization in 2020.

Implication: *Banks and counterparties financing Lebanese fuel importers should revisit end-use and beneficial-ownership due diligence on the sector, now under scrutiny from multiple directions.*

Source: Israel Ministry of Defense, National Bureau for Counter Terror Financing designation, 22 October 2026

03 OFAC Sanctions Iran Oil-Shipping Network Tied to Dubai Firm

On 21 October 2026, OFAC designated five individuals and three entities under Executive Order 13902 for facilitating Iran's petroleum and petrochemical exports – Panama-registered law firm Karnakis and Karnakis, Roxette Maritime Shipping and Trading S.A., and Singapore's Amigoz Pte. Ltd. – and identified nine vessels as blocked property, including two UAE-flagged ships tied to Dubai-based Whales Shipping Line LLC, a company OFAC had separately blocked. OFAC issued General Licenses GG and HH authorizing wind-down transactions through 20 November 2026.

Implication: *GCC-based shipping financiers and trade-finance desks should screen counterparties against the newly listed vessels and entities, and firms with any dealings tied to the Dubai-based operator should confirm wind-down timelines before the licenses expire.*

Source: U.S. Department of the Treasury (OFAC), Recent Actions and Federal Register notice 2026-21733, action dated 21 October 2026

04 Treasury Warns Foreign Banks Over Iran Shadow-Banking Risk

On 5 October 2026, OFAC issued an alert to foreign financial institutions warning that continued dealings with Iran's financial, shipping, gold, aviation or digital-asset sectors expose them to secondary sanctions under Executive Order 13902 without advance notice. As illustrations of the consequences, the alert pointed to Banque Misr's UAE operations, which lost U.S. correspondent banking access on 28 August 2026, and Türkiye's Golden Global Bank, designated on 4 September 2026 for facilitating transactions for the IRGC-Qods Force.

Implication: *Gulf banks maintaining correspondent relationships with counterparties carrying any Iran-linked exposure should revisit due-diligence files now – OFAC has shown it will act against regional institutions with no advance warning.*

Source: U.S. Department of the Treasury (OFAC), Alert to Foreign Financial Institutions on Iran, 5 October 2026

LOOKING AHEAD FATF's October Plenary runs in Paris from 28–30 October 2026, reviewing progress by jurisdictions under increased monitoring – Lebanon remains on that list pending the outcome.

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When you call, a founder answers.

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