



The Space Renaissance: A new investment opportunity

Anchor Space

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Space is reshaping global economy and geopolitics.

NEXT GENERATION COMMUNICATION & CYBERSECURITY

Countries across the world have adopted plans for mega constellations to achieve digital connectivity and ensure resilient, secure communications.

CLIMATE CHANGE

More than half of all essential climate variables are only measurable from space: this data helps us to understand climate change, improve risk models and adaptation strategies.

NEW BUSINESS VALUE

Companies are increasingly using space insights to monitor their ESG performance and tackle supply chain challenges.

NATIONAL SECURITY

Governments develop new constellations to track and combat potential security threats.



THE OPPORTUNITY

Space is an early, high growth investment opportunity

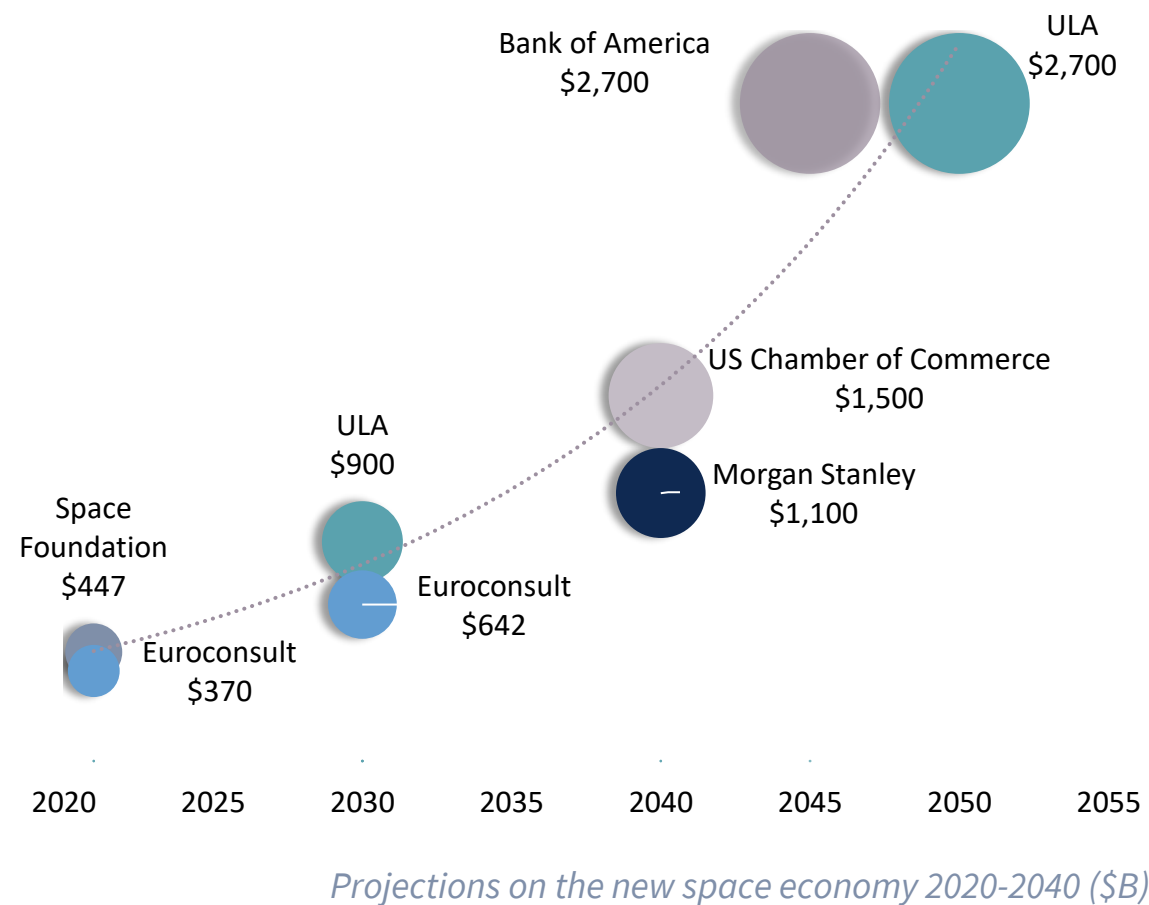
We are at the dawn of a rapidly expanding new space economy, worth around \$400B and projected to reach \$1-3 trillion* by 2040s.

Commercial space companies generated most of the revenues in the space industry in 2021.

The commercial space sector grew +6.4% in 2021.

Over the last ten years, investments into the new space economy recorded a CAGR of >40%.

The number of space start-ups founded each year between 2010-2018 has doubled.



OUR MISSION

Anchor Space50 enables investors to participate in the new space economy.

We research, uncover and promote ways to participate in the new investment opportunities created by the rapidly emerging global space industry.

We're working on:



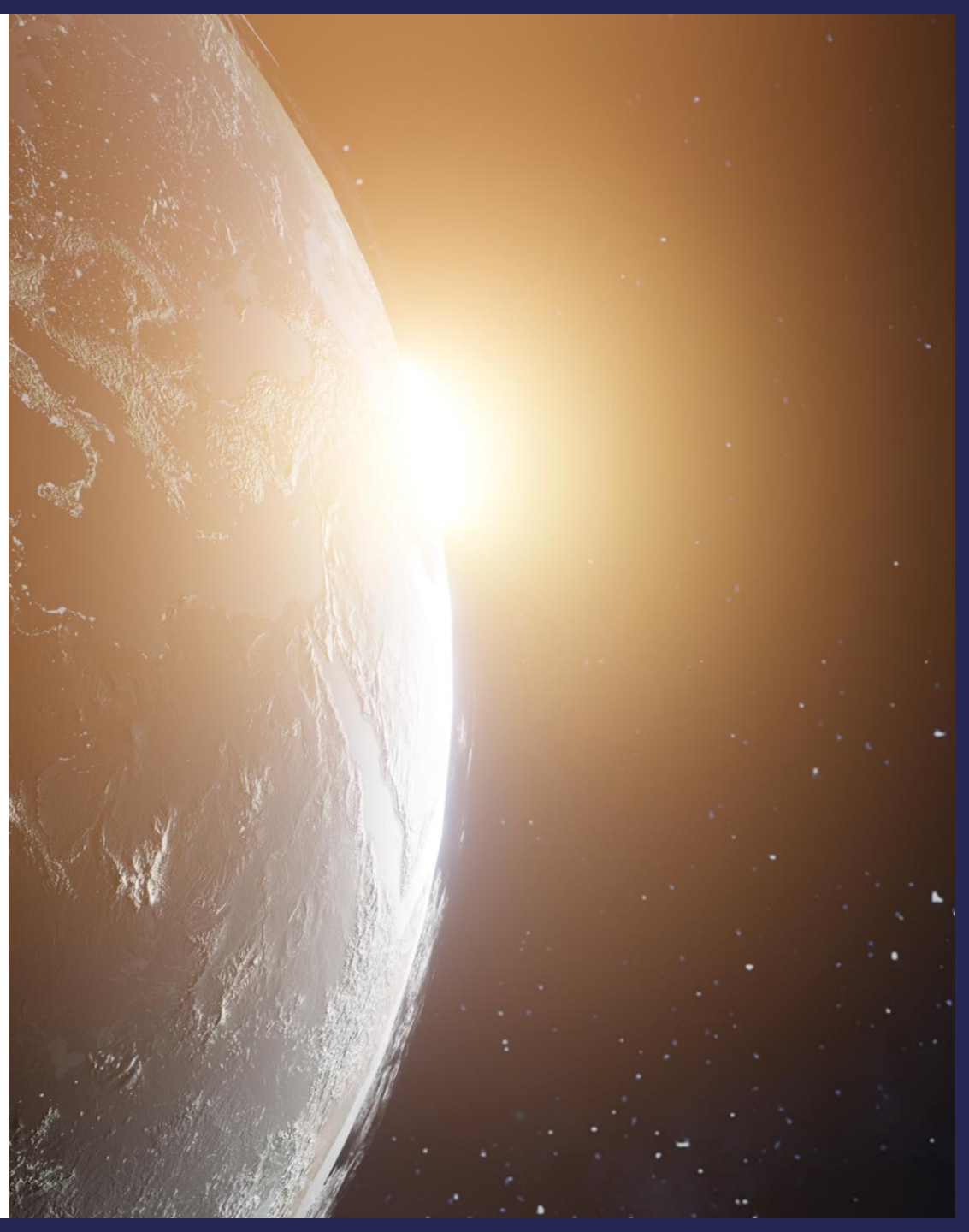
Specialized investment research on the new space landscape and companies.



Anchor Space50 Index: the new space economy benchmark, with sector-specific trackers.



Investment portfolios to beat the index, customized for various risk appetites and time horizons.



THE PROBLEM

Existing investment products are not truly representative of the new space economy.

1

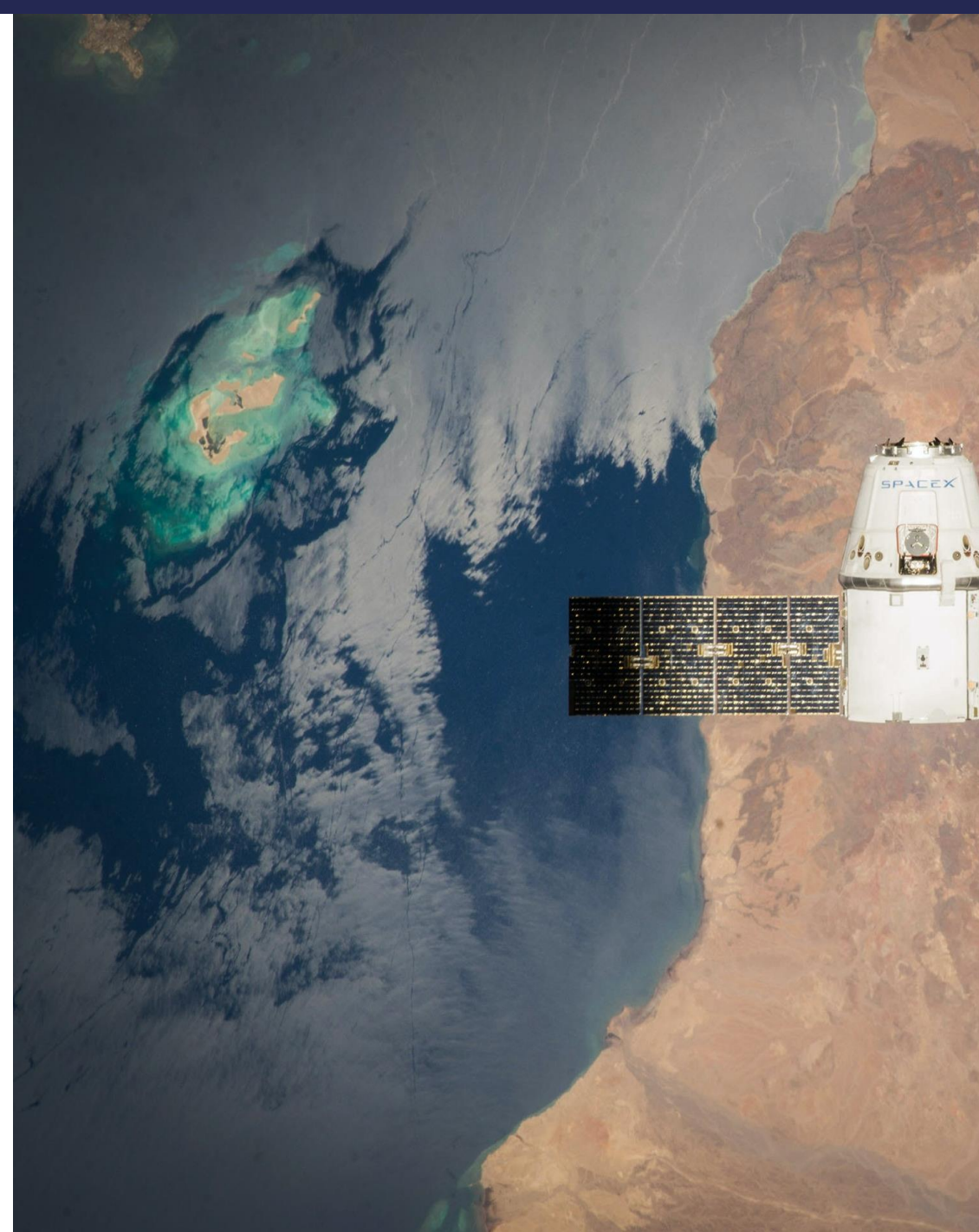
Investors have limited ability to invest in public space products- roughly five identified.

2

Existing space-investment products are highly exposed to traditional A&D companies.

3

...Or to players that stand to benefit the most of space technologies without building back space infrastructure.



Problem: Existing investment products are not truly representative of the new space economy.

Existing space-investment products are **highly exposed to traditional A&D companies** or players that stand **to benefit the most of space technologies without contributing back to space infrastructure**.



WEIGHTING METHODOLOGIES

Traditional market cap weighting gives disproportional advantage to large companies, which often are not the movers of the new space economy.

iShares A&D best represents Raytheon (>22%) and Lockheed (16%) highly exposing investors to defense-related stock movements. Smaller, but fast-growing space companies are little represented.



TENUOUS CONNECTIONS TO SPACE

Several products advertised as space-focused hold high stakes in companies barely involved in space, or that are notably benefitting *from* and not contributing *to* the space economy.

ARKX holds high stakes in Trimble and Kratos, the first being mainly a benefiter of space-based connectivity, the latter being a defense company. A definition game.



EXCESSIVE FOCUS ON TRADITIONAL A&D

Traditional A&D investment products are highly correlated to the performance of defense and aviation companies. New space happens beyond and at the Karman line.



LOW GEOGRAPHICAL DIVERSIFICATION

Most space-thematic ETFs are US-centric, with around 30 holdings in their basket, offering low diversification. While the US still represents the largest player in space, its share of total global space economy has been decreasing.



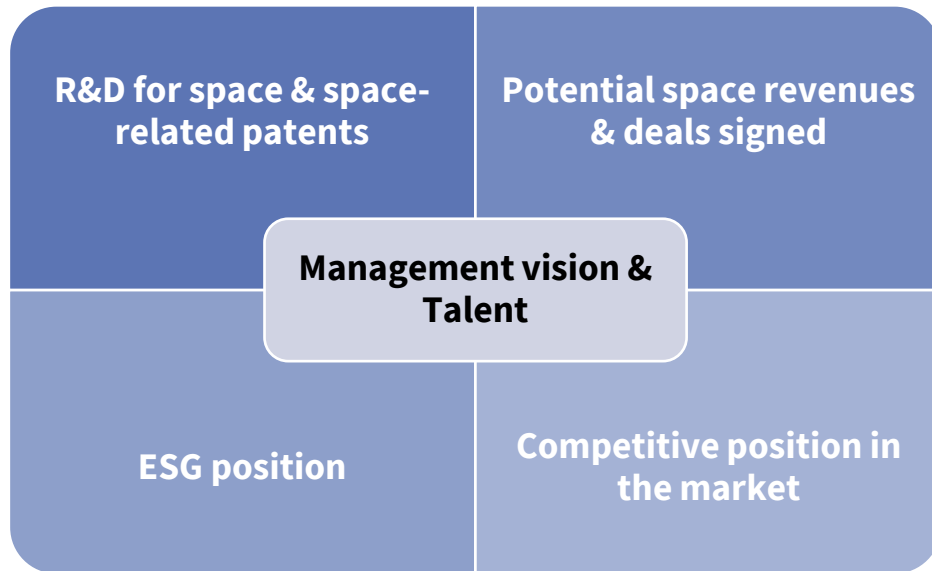
LOW SECTOR DIVERSIFICATION

Analyzed investment products have high concentration of the holdings in a few sectors, which are not representative of the entire new space economy value chain.

OUR IP

Our proprietary differentiator is the Stellar rating analysis

The Stellar rating measures the future impact of a company in the new space economy. It is used to obtain a better weighting of companies based on their *spaceness*:



THE INDEX

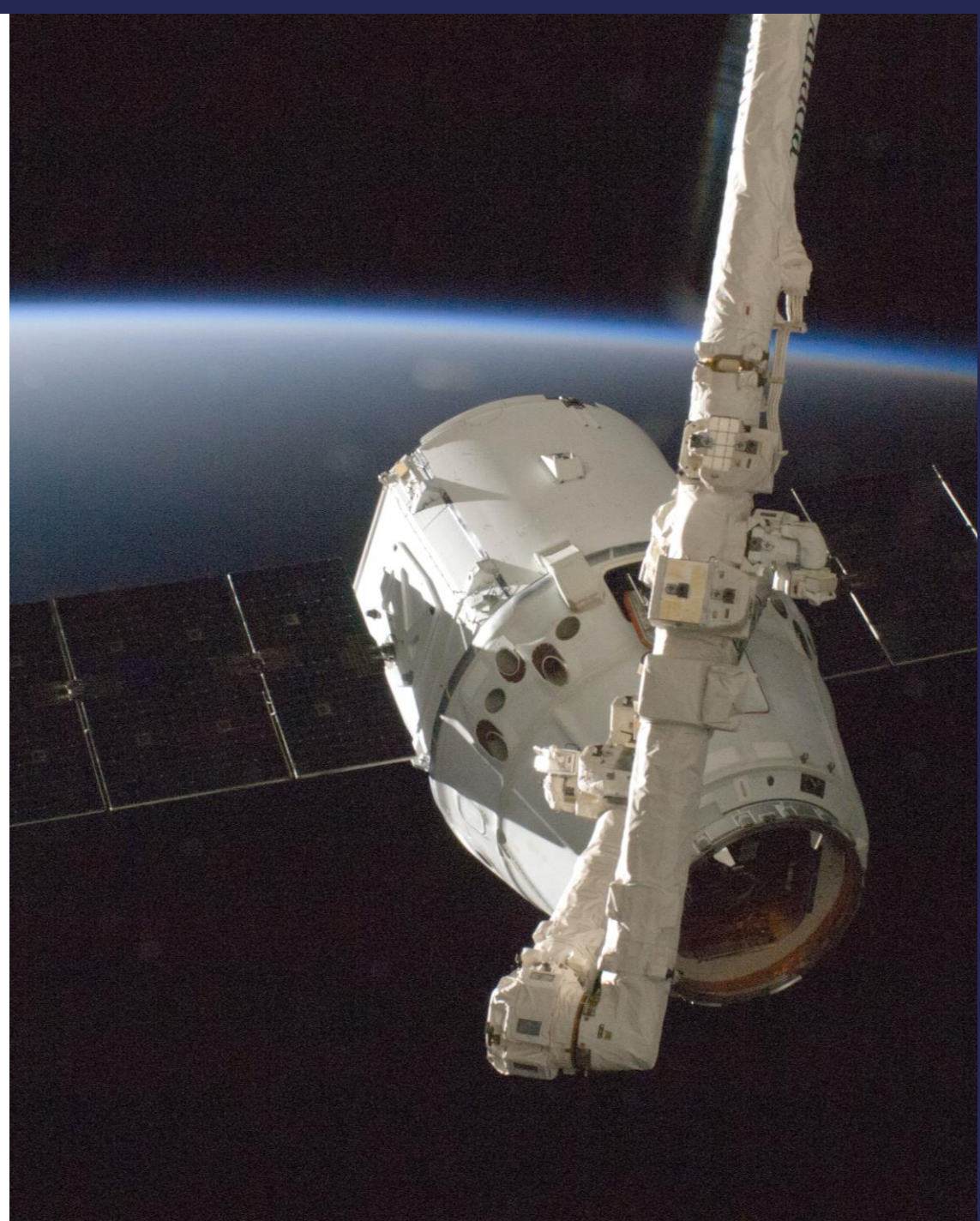
Anchor Space50 Index best reflects the developments in the new space economy

Anchor Space50 tracks the performance of companies involved in the new space economy, accounting only for their space activities, due to the Stellar.

- Companies must respond to a set of fundamental criteria to be included in the index.
- Companies are divided between Pure Play and Blended Space companies, depending on their identified space revenues.
- The stellar rating is used to weight companies based on their future impact in the new space economy.

Using a **global research approach**, we compiled a **truly diversified list of companies** representing the global new space economy.

Our team **actively monitors markets across the world**, keeping track of incoming IPOs and developments in space companies that would raise the case for the inclusion of a new company in Space50.



THE TEAM

Anchor Space is a global team on four time zones, speaking six languages.

SEASONED INVESTORS

Worked together for >11 years successfully executing corporate strategies across prestigious firms, asset classes and business cycles

HIGHLY SKILLED ANALYST TEAM

Graduates from top global schools, dedicated, with passion for space and fundamental research

EXPERT NETWORK OF CONSULTANTS

Experienced financial advisors & new space economy stakeholders

CLOSE COLLABORATION WITH THE HONG KONG POLYTECHNIC UNIVERSITY

Promoting our mission and attracting talent



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