

Articles of Association: Race Excellence Association

1. Name of the Association

The name of the association shall be **The Race Excellence Association**, hereinafter referred to as "the Association."

2. Objectives

The objectives of the Association are:

1. To foster professional relationships and networking opportunities among member organisations.
 2. To facilitate the exchange of ideas, knowledge, and resources to support members' organisation's professional and personal growth.
 3. To organise events, workshops, and activities that promote collaboration and skill development.
 4. To support the professional development of member organisations through access to resources, mentorship, and training.
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3. Membership

3.1 Eligibility

Membership shall be open to businesses or organisations that:

1. Align with the objectives of the Association.
2. Complete the application process and pay the required membership fees.
3. Abide by the rules and regulations of the Articles of Association.

3.2 Categories of Membership

The Association may offer different categories of membership, such as:

1. Corporate Membership
2. Honorary Membership (granted at the discretion of the Board for exceptional contributions).

3.3 Rights and Obligations of Members

1. Up to 3 members have the right to attend meetings and participate in events.

2. Members must comply with the Articles of Association and any additional rules established by the Association.
 3. Membership may be revoked for non-compliance with the rules or non-payment of fees.
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4. Governance

4.1 Oversight of the Association

1. The Association shall be governed by Race Excellence.

4.2 Duties of the Race Excellence

1. To oversee the operations and activities of the Association.
 2. To manage the financial affairs responsibly.
 3. To ensure the objectives of the Association are achieved.
 4. To organise and facilitate meetings and events.
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6. Finances

1. The Association's funds shall be used exclusively for achieving its objectives.
 2. Membership fees and other sources of income shall be determined and approved by the ~~Board~~ Association.
 3. In the event of dissolution, any remaining funds shall be distributed to a non-profit organisation aligned with the objectives of the Association.
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7. Subscriptions

1. The subscription year shall run, unless otherwise determined by the Association, from 1st February to 31st January.
 2. An organisation joining during the year will pay a pro-rata amount equivalent to the remaining part of the subscription year. Details of the annual subscription will be included in the membership application form.
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8. Amendments to the Articles of Association

1. Amendments to these Articles may only be made by Race Excellence.
2. Proposed amendments must be circulated to members at least 30 days before the renewal date.

9. Dissolution

1. The Association may be dissolved by a resolution passed by Race Excellence.
2. Upon dissolution, all remaining assets shall be transferred to a non-profit organisation with similar objectives, as decided by the members.

10. Resignation and Removal from Membership, Right of Appeal

1. Each organisation is entitled to resign from the Race Excellence Association with the provision of 6 months' written notice.
2. Each member organisation is liable for their pro-rata share of any financial or other obligations entered into prior to the date of their resignation from the association.
3. No subscriptions shall be refunded to any member who resigns or whose membership is terminated.

11. Miscellaneous

1. The official language of the Association shall be English.
2. Any disputes arising under these Articles shall be resolved through mediation or as decided by Race Excellence and at least one independent personnel.
3. The Association's address and contact information shall be maintained and updated by Race Excellence.

Updated 4th January 2025