



# A better way to buy and own a second home

## **Introducing Pacaso**

Welcome to a whole new way to buy, sell and own second homes. We've taken traditional co-ownership and brought it into the 21st century using fresh thinking and cutting edge technology. Our fully managed LLC co-ownership professional property management program, scheduling system make owning easier and less expensive.

Founded by former Zillow executives, Pacaso has \$267M in funding and operates in 25 markets.



# Benefits of co-ownership

### True real estate ownership, for less cost

Pacaso is true homeownership, not a resort timeshare, for dramatically less cost than owning a whole home. Buyers purchase ownership interest in a residential real estate property asset, and then enjoy ongoing access to the home throughout the year.

#### Own what you'll (actually) use

There are more than 5 million second homes in the U.S., and most sit empty 10-11 months a year. This underutilization is both costly and wasteful. Pacaso makes it possible to right-size your second home ownership, purchasing the amount of shares that fit your personal usage needs.

#### Fully managed owner experience

Ownership with Pacaso means you can relax, knowing all the details of owning your second home are being taken care of by the best in the business. Your home is stylishly designed and generously appointed with everything you need. All scheduling, bill pay and property management details are managed in your owner app. Just show up, and enjoy your second home.

# Example monthly expenses

	Whole home \$2M	Per share 1/8
Mortgage	\$7,410 (i)	\$743 (ii)
Taxes	\$2,619	\$327
Utilities	\$748	\$93
Repairs & maintenance	\$1,240	\$155
Insurance	\$542	\$68
Property management	\$1,800	\$225
Management fee	\$0	\$208
Total monthly cost	\$14,359	\$1,819

<sup>(</sup>i) Whole home financing assumes a 80% loan, 30-year amortization and a 3.75% interest rate.

# Contact

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<sup>(</sup>ii) 1/8 share financing assumes 50% loan, 30-year amortization and a 4.5% interest rate