



LIFE JUST GOT BETTER!

FlexLife

INDEXED UNIVERSAL LIFE INSURANCE

Flexibility for Life

- Choose between a Level Death Benefit and an Increasing Death Benefit option¹
- Adjust coverage² and premium level as needed³
- Potential for cash value growth that can be accessed through policy loans and withdrawals for retirement income or to cover unexpected costs⁴

Premium Chronic Care Rider⁵

- Dollar-for-dollar payout
- Monthly payout of 2% or 4%
- No waiting period



Compassionate Care Program⁶

- Support when you or loved ones struggle with health, wellness, or financial challenges
- Services provided through our partner Homethrive, which is independent from National Life Group



Protection for Life

Permanent death benefit protection for loved ones.



Upside Potential, Downside Protection

Cash value growth potential with protection from market losses.⁷ Choice of volatility-controlled and other index crediting options.



Living Benefits

Financial resources to pay for expenses due to a qualifying event.⁸ Compassionate Care Program to help with health, caregiving, or financial challenges.



Guaranteed Lifetime Income Potential

Potential for guaranteed income for life (provided by optional LIBR rider).⁹

I want flexibility, growth potential, and no downside risk.

Products issued by

Life Insurance Company of the Southwest®

National Life Group® is a trade name of National Life Insurance Company (NLIC), Montpelier, VT, Life Insurance Company of the Southwest (LSW), Addison, TX and their affiliates. Each company of National Life Group is solely responsible for its own financial condition and contractual obligations. Life Insurance Company of the Southwest is not an authorized insurer in New York and does not conduct insurance business in New York.

Please consult your tax professional to determine the tax status of any benefits paid under riders and with social service agencies concerning how receipt of such payments could affect you.

Centralized Mailing Address: One National Life Drive, Montpelier, VT 05604 | 800-906-3310 | www.NationalLife.com



Financial Strength Ratings for National Life Insurance Company and Life Insurance Company of the Southwest*

As of December 23, 2025.

A+ (Superior)	A+ (Strong)	A1 (Good)
BY A.M. BEST Second highest of 16 rankings	BY S&P GLOBAL RATINGS Fifth highest of 21 rankings	BY MOODY'S Fifth highest of 21 rankings

FlexLife, Indexed Universal Life Insurance, form series 20608(0119)/ICC19-20608(0119) and Lifetime Income Benefit Rider, form series 20266(0614) are underwritten by Life Insurance Company of the Southwest, Addison, Texas.

*Ratings subject to change.

- Switching from the increasing death benefit option to the level death benefit option when the policy has significant cash value may cause the policy to become a Modified Endowment Contract. Distributions other than death proceeds from a Modified Endowment Contract (MEC), including policy loans and partial surrenders of funds, will be treated as taxable gain received first and recovery of premium second. In addition to regular income tax, a 10% federal tax penalty is applicable to any taxable distribution from the MEC before the insured reaches age 59½. Your agent can help you decide if changing death benefit options will negatively impact your policy.
- Increasing the death benefit will require additional underwriting approval.
- It is possible that coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.
- The use of cash value life insurance to provide a resource for retirement assumes that there is first a need for life insurance. Income can be taken if there is sufficient cash value, using loans, withdrawals, or the Lifetime Income Benefit Rider (LIBR). For permanent life insurance, only loans and withdrawals may be tax-free. Withdrawals up to the basis paid into the contract and loans thereafter will not create an immediate taxable event, but substantial tax ramifications could result upon contract lapse or surrender. The ability of a life insurance contract to accumulate sufficient cash value to help meet accumulation goals will be dependent upon the amount of extra premium paid into the policy, and the performance of the policy, and is not guaranteed. Policy loans and withdrawals reduce the policy's cash value and/or death benefit, loans will become taxable if the policy lapses or is surrendered, and if too much is taken out, the client risks lapsing the policy. Surrender charges may reduce the policy's cash value in early years.
- The Accelerated Benefits Rider for Premium Chronic Care, form series 20972(1024)/ICC24-20972(1024)/ICC24-20974(1024), and state variations thereof, is optional, includes an additional charge, may be subject to exclusions and/or limitations. Not available in California and New York. This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. **This policy or certificate does not provide Long-Term Care Insurance subject to California Long-Term Care Insurance law. This policy or certificate is not a California Partnership for Long-Term Care Program policy. This policy or certificate is not a Medicare supplement (policy or certificate). This rider is intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)).**
- The Compassionate Care Program is provided by the Value Added Services Rider form series 20971(0824)/ICC24-20971(0824). Services are performed by a third-party provider, which is independent from National Life Group, and may be available to the policyowner, insureds, and/or beneficiaries. No costs will be paid or reimbursed by National Life Group for these services. In CA, FL, ND, the same services are provided but without adding the rider to the policy. Not available in NY.
- Monthly deductions continue to be taken from the accumulated value, including a monthly policy fee, monthly expense charge, monthly accumulated value charge, cost of insurance charge, and applicable rider charges, regardless of interest crediting. Indexed universal life insurance policies do not directly participate in any stock or equity investments.
- Living benefits are provided by no-additional premium accelerated benefit riders: 8052(0798)/8095(0399)/8766(0609)/ICC10-8844(0310)/20805(0222)/ICC22-20805(0222)/20806(0222)/ICC22-20806(0222)/20818(0622)/ICC22-20818(0622). Riders are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also have a need for life insurance. Payment of Accelerated Benefits will reduce the Cash Value and Death Benefit otherwise payable under the policy. Receipt of Accelerated Benefits may be a taxable event, may affect your eligibility for public assistance programs, and may reduce or eliminate other policy and rider benefits. Riders are optional, may require additional premium and may not be available in all states or on all products.
- The Lifetime Income Benefit Rider provides a benefit for the life of the insured if certain conditions are met, including but not limited to the insured's attained age being between age 60 and 85, and that the policy has been in force at least 10 years. Insufficient policy values or outstanding policy loans may also restrict exercising the rider. Exercising the rider and receiving an income benefit will reduce the policy's cash value and death benefit and may terminate other riders or reduce their benefits.

No bank or credit union guarantee | Not a deposit | Not FDIC/NCUA insured | May lose value | Not insured by any federal or state government agency

Guarantees are dependent upon the claims-paying ability of the issuing company.