

Financial Review - afr.com

STREET TALK

Apr 16 2018 at 12:15 AM

Updated Apr 16 2018 at 12:15 AM

It's a new Day!: Sternship Advisers sets sail

by [Sarah Thompson](#) [Anthony Macdonald](#) [Joyce Moullakis](#)

New Perth advisory house Sternship Advisers has capped a busy few weeks by scoring the job of assisting Rich List member Mark Creasy with the upcoming float of his West Australian cobalt-nickel play, Galileo Mining.

Sternship Advisers, run by the former boss of UBS's Perth outpost Tim Day, only hung up its shingle late last year but has been involved in a string of WA deals.

It advised Contract Power on its \$90 million sale to the listed power group, Pacific Energy, and tended to Singapore-based group [Alliance on its merger with Tawana](#) to create the next Australian lithium producer, with a merged market capitalisation of more than \$500 million.

It was also the corporate adviser to construction group SRG, which acquired Kiwi contractor TBS Group from Bapcor, and led a \$20 million equity raising to fund the deal

Sternship's role with Galileo underlines Day's status as a trusted adviser to some of Perth's biggest names, including Creasy and Mineral Resources boss and fellow Rich Lister Chris Ellison.

It is understood that Day will help Galileo in its hunt for a large cornerstone investor.

Street Talk previously revealed that Creasy had [raised \\$750,000 via an over-subscribed pre-IPO funding round](#) ahead of its ASX listing. Galileo is now seeking to raise up to \$15 million for a \$24 million market capitalisation for the float. Creasy will be the company's largest shareholder, with a 31 per cent stake on listing.

Day started his career at Macquarie Group, before working for UBS in Sydney, New York and San Francisco. He returned to his home town of Perth in 2010 and ran UBS' Perth office for six

years before stepping down in May 2017.