**2025 Grove Annual Budget**

|  |  |
| --- | --- |
| **INCOME** |  |
| *Grove Dues* | *$98,000.00* |
| *Assessment Fees-Late Charges* | *$3,000.00* |
| *Interest Income* | *$7,200.00* |
| *Estoppel Fees* | *$1,500.00* |
| *Rental processing fee* | *$300.00* |
| *Miscellaneous Income\** |  |
| **TOTAL INCOME** | *$110,000.00* |
| **EXPENSES** |  |
| **ADMINISTRATION** |  |
| *Road and Emergency Reserve* | *$20,500.00* |
| *Board Director Insurance\** | *3000.00* |
| *State/County Filing Fees* | *$75.00* |
| *Board Meeting Rental* | *$300.00* |
| *Bank Charges* | *$180.00* |
| *Block Party* | *$600.00* |
| *Copies,Supplies,Computer Sftwr* | *$795.00* |
| *Electricity* | *$6,000.00* |
| *Hurricane Cleanup*  | *$3,126.00* |
| *Master Association Dues* | *$28,224.00* |
| *Computer Software\** |  |
| *Postage* | *$480.00* |
| *Legal Fees* | *$2,000.00* |
| *Treasurer/Management Co.* | *$10,000.00* |
| *Security* | *$600.00* |
| *Water* | *$1,020.00* |
| *Website expense* | *$450.00* |
| *Welcome Wagon\** |  |
| *Yard Sale-2024\** |  |
| **TOTAL ADMINISTRATION** | *$77,350.00* |
| **GROUNDS MAINTENANCE** |  |
| *49 street Ent. Signs and Lights* | *$800.00* |
| *Tree Trimming* | *$2,500.00* |
| *Tree Removal* | *$3,100.00* |
| *Lake Maintenance* | *$5,400.00* |
| *Fence Maintenance* | *$3,700.00* |
| *Road Resurface\** |  |
| *Ground Maintenance- Landscaper* | *$11,900.00* |
| *Grounds Maintenance - Other* | *$5,250.00* |
| **TOTAL GRND MAINTENANCE** | *$32,650.00* |
| **TOTAL EXPENSES** | *$110,000.00* |