Leisure Knoll at Manchester Association
4 Buckingham Drive North, Manchester, NJ 08759
Phone: 732-657-6661 Fax: 732-657-7433

BOARD OF TRUSTEES
OPEN MEETING
AUGUST 14, 2019

I. CALL TO ORDER

II. PLEDGE OF ALLEGIANCE

III. ROLL CALL

IV. GUEST(S)

V. REVIEW/APPROVAL OF MINUTES
1. July 10, 2019

VI. TREASURER'S REPORT
1. Statement of Cash Flow 8/9/19

VII. PRESIDENT'S REPORT

VIII. MANAGERS' REPORT

IX. MOTIONS
1. Adoption of Proposed Budget for Fiscal Year October 1, 2019 – September 30, 2020
2. Proposal from Trinity Tree to Remove Trees for Fall, 2019 Paving Project

X. COMMITTEE REPORTS

XI. OLD BUSINESS

XII. NEW BUSINESS

XIII. OPEN FORUM

XIV. ADJOURNMENT

Leisure Knoll at Manchester Association

4 Buckingham Drive North, Manchester, NJ 08759

Phone: 732-657-6661 Fax: 732-657-7433

STATEMENT OF CASH FLOW

AUGUST 14, 2019

BILLS PRESENTED FOR PAYMENT ARE:

Operating	$	271,630.15	* Included in Total	
			Community Cable	$ 53,194.35
			July - Member Fees	$ 14,000.00
			Aug - Rsve Contrib	$ 68,292.00
			Aug - Lawn Svce	$ 61,942.90
			Aug - Trash Rmvl	$ 12,991.00
Reserves	$	249,913.26	* Included in Total	
			TH Reno Final	$ 10,662.50
			Dorset Paving	$ 225,324.54
Lawn & Snow	$	64,186.62	* Included in Total	
			Aug – Lawn Svce	$ 64,186.62

BALANCES AS OF AUGUST 9, 2019:

Operating	$	767,904.24
Reserves	$	1,339,040.81
Lawn & Snow	$	622,262.49

CD's - RESERVES

$ 100,000.00	2.35 %	10/19
$ 159,000.00	2.00 %	1/20
$ 200,000.00	2.00 %	1/20
$ 100,000.00	2.75 %	7/20

*Invoices of $ 10,000. 00 or more

Leisure Knoll at Manchester Association

4 Buckingham Drive North, Manchester, NJ 08759

Phone: 732-657-6661 Fax: 732-657-7433

BOARD OF TRUSTEES
OPEN MEETING
AUGUST 14, 2019

MOTION DETAILS

1. Adoption of Proposed Budget for Fiscal Year October 1, 2019 – September 30, 2020

This is a standard Motion to pass the new Annual Budget. The new Budget is available in the Docu-Tree at the Association Office in Lakeside Lodge and for download on the Association website at www.leisureknollatmanchester.com

2. Proposal from Trinity Tree to Remove Trees for Fall, 2019 Paving Project

The majority of this work is a part of the ongoing community-wide paving project. Concrete that requires replacement in preparation of paving usually includes the removal of a tree in the city strip as well as the surrounding grass. Limited tree removal/concrete replacements in various other locations are done simultaneously when a potential hazard is present.

The total cost for this is $ 10,769.12, tax included.

The source of these funds is the Reserve Budget.