Leisure Knoll at Manchester Association
4 Buckingham Drive North, Manchester, NJ 08759
Phone: 732-657-6661 Fax: 732-657-7433

BOARD OF TRUSTEES
OPEN MEETING
JUNE 24, 2020

I. CALL TO ORDER

II. PLEDGE OF ALLEGIANCE

III. ROLL CALL

IV. GUEST(s)

V. REVIEW/APPROVAL OF MINUTES
1. March 11, 2020

VI. TREASURER'S REPORT
1. Statement of Cash Flow 6/24/20

VII. PRESIDENT'S REPORT

VIII. MANAGERS' REPORT

IX. MOTIONS
1. Approval of Resolution "Open Meeting Procedures During the Pendency of Executive Order No. 107"
2. Approval of Proposal from Forst Construction for The Lakeside Lodge Addition Project
3. Pool Closure & Parameters for Re-Opening

X. COMMITTEE REPORTS

XI. OLD BUSINESS

XII. NEW BUSINESS

XIII. ADJOURNMENT

XIV. OPEN FORUM

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STATEMENT OF CASH FLOW

JUNE 24, 2020

BILLS PRESENTED FOR PAYMENT ARE:

Operating	$	376,973.99	* Included in Total	
			# 1-3 Pool Mgmt	$ 38,985.00
			May-June Cable	$ 55,831.76
			Jun Trash Svce	$ 13,315.50
			Tree Rplcmnts	$ 42,953.88
			Jun Lawn Svce	$ 63,623.30
			Jun Rsve Contrib	$ 68,292.00
Reserves	$	40,747.99	* Included in Total	
			Downpay Tennis	$ 33,985.00
Lawn & Snow	$	67,838.34	* Included in Total	
			Jun - Lawn Svce	$ 67,838.34

BALANCES AS OF June 8, 2020

Operating	$	578,408.54
Reserves	$	1,451,379.22
Lawn & Snow	$	714,376.47

CD's - RESERVES

$ 100,000.00	.35 %	8/20
$ 159,000.00	1.60 %	8/20
$ 200,000.00	1.60 %	11/20
$ 100,000.00	2.75 %	7/20

*Invoices of $ 10,000. 00 or more

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BOARD OF TRUSTEES
OPEN MEETING
JUNE 24, 2020
MOTION DETAILS

1. Approval of Resolution "Open Meeting Procedures During the Pendency of Executive Order No. 107"

The purpose of this Resolution is to provide temporary rules for holding an "open" Board Meeting when necessary to take official action during the Governor's executive orders mandating social distancing.

2. Approval of Proposal from Forst Construction for the Lakeside Lodge Addition Project

This is for the construction of the Lakeside Lodge Addition. Aside from the construction part to be done by Forst, there is also a Bond & Warranty to be purchased and a 10% contingency amount to be set aside as estimated by the Falcon Group, the Project Engineer.

The total cost of the Construction is $ 587,184.

The total cost of the Bond & Warranty is $ 14,868.

The total estimate of the Contingency is $ 60,204.

The source of these funds will be provided by the Reserve Budget.

3. Pool Closure & Parameters for Re-Opening

Based upon the current guidelines, the Board has decided to keep the pool closed. Because the guidelines and restrictions are periodically changing, the Board will keep abreast of any and all developments and will reconsider opening based on revised guidelines going forward.