Leisure Knoll at Manchester Association

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BOARD OF TRUSTEES
OPEN MEETING MINUTES
AUGUST 12, 2020 10:00 AM PAC

I. CALL TO ORDER 10:05 A.M.

II. PLEDGE OF ALLEGIANCE Led by President Gail Noonan and a Moment of Silence

III. ROLL CALL In attendance: President -Gail Noonan, Vice President -Bill Scarpone, Treasurer -Pat Shinners, Secretary -Karen Ferone, Trustees - Fran Lupico and Vlad Kowaliwskyj and Mary D'ime' - Community Manager, Jack Gregg, Maintenance Manager

IV. PRESENTATION OF PROPOSED BUDGET
FY October 1, 2020 – September 30, 2021 – Mary D'ime gave an overview of the Operating and Optional Lawn and Snow Budgets by General Ledger Numbers with No Increase to the Residents. Pat Shinners gave an overview of the Reserves Budget.

V. QUESTIONS/COMMENTS RE: PROPOSED BUDGET
1. Peter Maratolli asked why the pool expenses were higher than the budget number – A gate monitor for weekends and holidays were added after the budget for approximately $ 21,000.
2. Charles Jobes asked about refund amount from Pool Contract – refund estimated to be about $40,000 to $45,000
Gail Noonan, President made note thanking the Volunteers of the Finance Committee – Olga Crotti and Ken Wiseman.

VI. MOTIONS
1. Approval of the FY October 1, 2020 – September 30, 2021 Budget - Motioned to accept made by Pat Shinners, Seconded by Fran Lupico All in Favor

VII. ADJOURNMENT 10:35 A.M.

Respectfully submitted,

Karen Ferone, Secretary