Leisure Knoll at Manchester Association
4 Buckingham Drive North, Manchester, NJ 08759
Phone: 732-657-6661 Fax: 732-657-7433

BOARD OF TRUSTEES
OPEN MEETING
DECEMBER 9, 2020

I. CALL TO ORDER

II. PLEDGE OF ALLEGIANCE

III. ROLL CALL

IV. GUEST(s)

V. REVIEW/APPROVAL OF MINUTES
1. November 11, 2020

VI. TREASURER'S REPORT
1. Statement of Cash Flow 12/9/20

VII. PRESIDENT'S REPORT

VIII. MANAGERS' REPORT

IX. MOTIONS
1. Approval of Proposal from JGS Insurance for Renewal of the Association's Insurance Coverages for 2020-2021
2. Approval of Proposal from DTE Landscaping for Sod/Tree Installations

X. COMMITTEE REPORTS

XI. OLD BUSINESS

XII. NEW BUSINESS

XIII. ADJOURNMENT

XIV. OPEN FORUM

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STATEMENT OF CASH FLOW

DECEMBER 9, 2020

BILLS PRESENTED FOR PAYMENT ARE:

Operating	$	210,079.02	* Included in Total	
			Nov Member Fees	$ 15,000.00
			Dec Rsve Contrib	$ 68,292.00
			Dec Lawn/Snow	$ 63,353.90
			Dec Waste Rmvl	$ 13,681.14
Reserves	$	- 0 -	* Included in Total	
Lawn & Snow	$	67,551.10	* Included in Total	
			Dec Lawn Svce	$ 67,551.10

BALANCES AS OF Dec 8, 2020

Operating	$	764,112.70
Reserves	$	1,477,235.42
Lawn & Snow	$	689,125.26

CD's - RESERVES

$ 150,000.00	.05 %	2/21
$ 150,000.00	.100 %	2/21
$ 150,000.00	.50 %	12/20
$ 100,000.00	.20 %	2/21

*Invoices of $ 10,000. 00 or more

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BOARD OF TRUSTEES
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DECEMBER 9, 2020
MOTION DETAILS

1. Approval of Proposal from JGS Insurance for Renewal of the Association's Insurance Coverages for 2020-2021

JGS Insurance is a broker who searches for and obtains quotes for the various insurances the Association needs to maintain. All of the insurance carriers have an AM Best Rating of at least A. The companies, types of policies and their annual premiums for the period 12/1/20 through 12/1/21 are as follows:

American Alternative	*Package – Property & Liability*	*$ 125,977.36*
Philadelphia Insurance	*Commercial Auto*	*$ 10,461.05*
Continental Insur Of NJ	*Crime*	*$ 2,140.10*
Greenwich Insurance	*Directors & Officers Liability*	*$ 12,470.00*
Greenwich Insurance	*Commercial Umbrella*	*$ 6,038.00*
NorGUARD Insurance	*Workers Comp*	*$ 24,195.00*

The total cost for this is $ 181,251.51, tax included.

The source of these funds is the Operating Budget.

2. Approval of Proposal from DTE Landscaping for Sod/Tree Installations

The majority of this work is part of the ongoing community-wide paving project. Concrete that requires replacement usually includes the removal of a tree in the city strip as well as the

surrounding grass because of displacement by roots. Limited concrete replacements in various other locations are done simultaneously when a potential hazard is present.

This particular group consists of thirty three (33) trees, eight thousand (8,000) square feet of sod for Buckingham Drive and twelve (12) other various locations.

The total cost for this is $ 30,994.80, tax included.

The source of these funds is the Operating Budget.