Leisure Knoll at Manchester Association
4 Buckingham Drive North, Manchester, NJ 08759
Phone: 732-657-6661 Fax: 732-657-7433

BOARD OF TRUSTEES
OPEN MEETING AGENDA
AUGUST 9, 2023

I. CALL TO ORDER 10:00 AM

II. PLEDGE OF ALLEGIANCE

III. ROLL CALL

IV. GUEST(s)

V. REVIEW/APPROVAL OF MINUTES
1. July 12, 2023

VI. TREASURER'S REPORT
1. Statement of Cash Flow 8/9/23

VII. PRESIDENT'S REPORT

VIII. MANAGERS' REPORT

IX. MOTIONS
1. Approval of the Proposed Budget FY Oct 1 2023 - Sep 30 2024
2. Adoption of the Resolution Entitled "Amended Long Term Parking Policy"

X. COMMITTEE REPORTS

XI. OLD BUSINESS

XII. NEW BUSINESS

XIII. UPDATES

XIV. ADJOURNMENT

XV. OPEN FORUM

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STATEMENT OF CASH FLOW

AUGUST 9, 2023

BILLS PRESENTED FOR PAYMENT ARE:

Operating	$ 351,345.84	* Included in Total
		Aug Insur-Pckge $ 12,200.00
		Aug Trash $ 14,620.06
		Jul Member $ 17,000.00
		Jul-Aug Cable $ 65,082.63
		Aug Rsve Contrib $ 68,292.00
		Aug L&S Tr $ 63,664.00
		Street Tree/Sod Repl $ 19,858.91
Reserves	$ - 0 -	* Included in Total
Lawn & Snow	$ - 0 -	* Included in Total

BALANCES as of August 7, 2023

Operating	$ 594,473.37
Reserves	$ 2,534,651.07
Lawn & Snow	$ 381,782.34

CD's – RESERVES (Incl in Rsve Bal)

$ 240,000.00	3.250 %	9/23
$ 175,000.00	4.900 %	10/23
$ 175,000.00	4.900 %	10/23
$ 175,000.00	5.250 %	10/23
$ 175,000.00	5.300 %	1/24
$ 238,000.00	4.600 %	1/24
$ 100,000.00	4.800 %	2/24
$ 200,000.00	4.200 %	4/24
$ 240,000.00	4.450 %	10/24

*Invoices of $ 10,000. 00 or more

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BOARD OF TRUSTEES
OPEN MEETING
AUGUST 9, 2023
MOTION DETAILS

1. Approval of the Proposed Budget FY Oct 1 2023 – Sep 30 2024

Each year, the proposed budget is prepared and submitted by the Budget & Finance Committee, the Board Treasurer and the Community Manager. After review by the Board, it is then presented to the community at an open informational meeting which took place this year on August 3, 2023.

Copies of the final budget are available at the Association Office's Docu-Tree as well as for viewing and/or download from the Association's website at www.leisureknoll.net.

2. Adoption of the Resolution Entitled "Amended Long Term Parking Policy"

The Resolution includes the imposition of a $ 120. annual fee payable on October 1st of each year. The purpose of the fee is to encourage the timely surrender of unused and/or unneeded spaces as soon as possible, allowing those on the waiting list to acquire that space.

The surrender of a space will result in a pro-rated refund based on the last day of the month in which it is surrendered.

The acquisition of a space will result in a pro-rated charge based on the 1st of the month in which it is assigned for that year.

This Resolution will be printed in an upcoming edition of the Knoll News. It will also be available for viewing and/or download from the Association's website at www.leisureknoll.net.