Leisure Knoll at Manchester Association
4 Buckingham Drive North, Manchester, NJ 08759
Phone: 732-657-6661 Fax: 732-657-7433

BOARD OF TRUSTEES
OPEN MEETING AGENDA
APRIL 10, 2024

I. CALL TO ORDER 10:00 AM

II. PLEDGE OF ALLEGIANCE

III. ROLL CALL

IV. GUEST(s)

V. REVIEW/APPROVAL OF MINUTES
1. March 13, 2024

VI. TREASURER'S REPORT
1. Statement of Cash Flow 4/10/24

VII. PRESIDENT'S REPORT

VIII. MANAGERS' REPORT

IX. MOTIONS
1. Approve Proposal from Control Systems to Replace Bar Code Laser Entry Reader at Route 70

X. COMMITTEE REPORTS

XI. UPDATES

XII. ADJOURNMENT

XIII. OPEN FORUM

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STATEMENT OF CASH FLOW
APRIL 10, 2024

BILLS PRESENTED FOR PAYMENT ARE:

Operating	$ 329,215.41	* Included in Total		
		Rsve Trans Mar	$	68,292.00
		L&S Trans Mar	$	68,750.00
		Trash Mar	$	16,432.86
		Cable Mar	$	68,353.99
		Insur Pckge Mar	$	13,296.00
		Gate Rpr/Maint	$	10,319.16
Reserves	$ - 0 -	* Included in Total		
			$	- 0 -
Lawn & Snow	$ 69,763.80	* Included in Total		
		Svce Mar	$	69,763.80

BALANCES as of April 8, 2024

Operating	$ 422,941.57
Reserves	$ 2,657,942.47
Lawn & Snow	$ 515,875.08

CD's – RESERVES (Incl in Rsve Bal)

$ 200,000.00	4.200 %	4/24
$ 200,000.00	5.100 %	4/24
$ 175,000.00	5.400 %	4/24
$ 100,000.00	5.500 %	6/24
$ 200,000.00	5.500 %	6/24
$ 175,000.00	5.450 %	7/24
$ 210,000.00	4.950 %	7/24
$ 210,000.00	4.950 %	7/24
$ 100,000.00	5.150 %	8/24
$ 240,000.00	4.450 %	10/24
$ 40,000.00	5.250 %	10/24

*Invoices of $ 10,000. 00 or more

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BOARD OF TRUSTEES

OPEN MEETING

APRIL 10, 2024

MOTION DETAILS

1. Proposal from Control Systems to Replace Bar Code Laser Entry Reader at Route 70

   The Bar Code Readers have an average lifespan of approximately seven (7) to ten (10) years (based on usage and weather conditions) after which the ability to read the bar codes becomes increasingly diminished. This Reader has demonstrated unreliable readings and replacement is now warranted for continued Resident convenience.

   The total cost of this is $ 9,74.92., tax included.

   The source of these funds will be provided by the Reserves Budget.