

















## Lockyer Somerset Water Company Ltd Water for Growth

- Company type Limited by Guarantee
- Includes Advisory Group
- 7 appointed board members
- Founding membership to register
- Known as LS Water

















#### Chair & Board

- Chair Graham Quirk
- Board Members Brock Sutton, Ian Church,
  Andrew Johnson, Gordon Van Der Est.
- Two Vacancies to be filled with specialised persons at a later date.
- Vice Chair of Advisory Group Greg Banff

















## Next steps for the Company

The Company Limited by Guarantee will transition to a Company Limited by Shares once the project has been supported by government and we commence raising capital.

















### Critical steps

- Recommissioning of Western Corridor Recycled Water Scheme – Decision of Government
- 2. Water Supply agreement with SEQWATER
- 3. Funding from Government
- 4. Approval of Business Case

















### **Funding Application**

- 1. KBR have been engaged to prepare and submit an application
- The application will be submitted to the State Government for support and then an application is submitted for funding to the National Water Grid Authority – \$150 million match by \$50 million

















# Water Supply Agreement with SEQWATER

- Engagement of Andrew Brown as a Commercial Advisor
- Process
- Timeline
- Sensitivities surrounding negotiations

















## Advocacy with Government

- Meetings and Briefings
- Minister Butcher, Deputy Premier, Opposition Leader, MP Keith Pitt, Member for Wright, Member for Lockyer
- COMSEQ Council of Mayors
- Southern Qld Inland & NSW Boarder Regional Alliance

















### Founding Members of LS Water

- Founding membership will be represented by the current collaborative members plus 10 growers
- Invitation to be a founding member will be by EOI process due by COB Wednesday, 8 September
- I more than 10 applications are received then a panel will access suitability based on identified criteria

















## Raising project capital to continue

- Timing Estimated by Christmas
- Process
- What it will the funds be used for?

















## Questions?













