Forest Oaks HOA Statement of Revenue and Expenses

Annual Dues Per Owner (85 lots)	Budget 2023	Actual 2023	Budget 2024	Actual 2024	Budget 2025
	$ 465.00	$ 465.00	$ 480.00	$ 480.00	$ 480.00
Income					
Homeowner dues	$39,525	$39,525	$40,800	$40,800	$40,800
Late Fees	-	285	-	275	
Pool Rental	400	600	600	450	450
Special Assessment (part 1 and 2)				8,480	9,520
Total Income	$39,925	$40,410	$41,400	$50,005	$ 50,770
Expenses					
Trash and recycling pick up	$19,405	$19,270	$19,992	$19,848	$ 20,443
Pool					
Pool service	9,500	8,587	9,000	9,415	9,700
Gas and Electric	1,800	2,058	2,200	1,852	2,600
Water	1,400	1,632	1,600	1,366	1,400
Telephone	280	331	330	318	320
Nightly pool closings	970	1,100	1,000	1,150	1,000
Capital (special assessment)	400	2,400	400	6,991	8,063
Lawn mowing	450	375	400	760	760
Pool Fall Cleanup				296	300
Maintenance and repairs	300	875	600	631	600
Total Pool	15,100	17,358	15,530	22,779	24,743
Insurance	1,700	1,686	1,700	1,521	1,521
Landscaping for markers/cul de sacs	1,000	-	1,000	3,237	1,000
Internet/website set up	156	493	156	156	156
Social functions	500	332	500	100	500
Licenses and Permits	90	90	90	-	395
Office expense	300	613	300	1,265	400
Tax return preparation	265	265	265	225	265
Fees and Taxes	76	39	39	42	42
Misc - Bank charges. Garage sale sign and banner	-	225	-	-	0
Total Expenses	$38,592	$40,371	$39,572	$49,173	$49,465
Net	**$1,333**	**$39**	**$1,828**	**$832**	**$1,305**
Ending Cash Balance		**42,359**		**$43,191**	