

Village of Chauncey
State of Ohio
Resolution No. 2016-7

**A RESOLUTION ALLOWING AN INTERFUND ADVANCE FROM THE
GENERAL FUND TO THE SEWER OPERATING FUND IN THE
AMOUNT OF \$5,000.00**

WHERE AS, the Fiscal Officer was directed by State Of Ohio Audit to make certain adjustments to the Fund Balance ending December 31, 2015. As attached as Exhibit A.

WHERE AS, the adjustments as directed have left the Sewer Operating fund with a negative balance

NOW, THEREFORE, IT IS ORDAINED by the Council of the Village of Chauncey, State of Ohio, as follows:


Section One: The Fiscal Officer, Leslie Nicholson is hereby directed to transfer the sum of five thousand dollars (\$5,000.00) from the General fund to the Sewer Operating Fund as a temporary advance that will be paid back on or before December 31, 2016.

Section Two: This Resolution shall take effect at the earliest time provided by law.

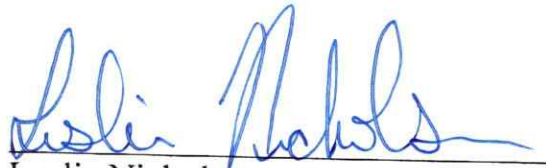
PASSED this day 27th of July, 2016.

ATTEST:

ATTEST:



Joe Canter
Council President



Leslie Nicholson
Fiscal Officer

APPROVED AS TO FORM:

ACKNOWLEDGED:

R. Shostak
Robert J. Shostak
Solicitor

Joe Carter
~~Robert Matthey~~
Acting Mayor

First Reading: 27 July 2016
Second Reading: _____
Third Reading: _____

Village of Chauncey Audit

Kathryn McFann <KHMCFann@ohioauditor.gov>
villageofchauncey@nelsonvillev.com <villageofchauncey@nelsonvillev.com>
2016-06-15 11:03

- image010.emz (2 KB)
- Kathryn McFann2.vcf (19 KB)

Good Morning Leslie,

I have talked to the Mayor and set a date to hold a meeting to finalize the audit. There are a couple things I need from you if possible before that date (6/30/2016). I am including them below, but please call me at 740-594-5196 so we can be sure to be on the same page and have discussed before beginning any posting.

The audit had audit adjustments which we have already updated the financial statements for, but which need [posted to your UAN balances so that the beginning fund balance in 2016 in your system agrees to our ending audited balances. I am attaching the chart of adjustments you need to post and provide us with either a print out of the Adjustment report that shows these balances or a fund status report before and after you post these to show the proper changes occurred.

	December 31, 2015 Original Balance	Audit Adjustment	2015 Ending Balance
Fund 1000: General	23,660.00	1,506.00	25,166.00
Fund 2011: Street Construction, Maintenance, and Repair	42,881.00	(6,162.00)	36,719.00
Fund 2021: State Highway	9,355.00	(166.00)	9,189.00
Fund 2091: Law Enforcement Trust	-	-	-
Fund 2101: Permissive Motor Vehicle License Tax	8,298.00	(154.00)	8,144.00
Fund 5101: Water Operating	60,928.00	10,619.00	71,547.00
Fund 5201: Sewer Operating	14,667.00	(15,296.00)	(629.00)
9901: Mayor's Court	5.00	-	5.00
Total	159,794.00	(9,653.00)	150,141.00

The Audit adjustment column just needs posted as beginning balance adjustments to 2016. If you call UAN, they can usually walk you right through these. You will notice that this is changing total fund balance: A majority of this was fund balance adjustment plugs in the original reconciliation:

VILLAGE OF CHAUNCEY ATHENS COUNTY		3/10/2016 10:20:00 AM
Bank Reconciliation		UAN#2016 1
Reconciled Date 12/31/2015		
Prior UAN Balance	\$124,781.06	
Receipts	+ \$84,237.43	
Payments	- \$49,223.82	
Adjustments	- \$0.00	
Current UAN Balance as of 12/31/2015	\$159,794.67	
Other Adjusting Factors	+ -\$8,343.42	
Adjusted UAN Balance as of 12/31/2015	\$151,451.25	
Entered Bank Balances as of 12/31/2015	\$168,856.28	
Deposits in Transit	+ \$1,519.01	
Outstanding Payments	- \$18,924.04	
Outstanding Adjustments	+ \$0.00	
Other Adjusting Factors	- \$0.00	
Adjusted Bank Balances as of 12/31/2015:	\$151,451.25	
Balances Reconciled		
Reconciliation Notes		
Payments Not in UAN		\$8,343.42
Governing Board Signatures		

9,862.43 plugs that will be eliminated with this adjustment.

- There were 2 additional items that were identified on the Outstanding check listing at 12/31/15 which would not have been an issue until they cleared in 2016:
 - The Outstanding Payment 73-2015 to Ohio Public Employees Retirement System from the December 31, 2015 Open Payment Listing, cleared the bank for \$30.72 more than posted into UAN.
 - Check 10825 was double posting rather than actual check. Use offset to \$211 which (once again) would not show up on your books as a reconciling item until the 73-2015 cleared the bank and you post this adjustment and have UAN help you eliminate the 10825 outstanding check.

I will also need you to email me the minute records- even if all you have is notes because the final is not yet approved- for all meetings since 12/31/15. And if the Village will have another council meeting before 6/30/16, I will need the date of that meeting and the minutes once available. I will also need a fund status report as of 5/30/2016 and an appropriation status report as of 5/30/16.

Post Interfund Advances

Advance #:	1	Type:	Initial Advance
Post Date:	06/21/2016	Status:	Open
Tran Date:	06/21/2016	Approval:	Per Matthey
Amount:	\$5,000.00	Approval Date:	06/21/2016
From Fund:	1000	Repayment #:	N/A
From Account:	1000-920-920-0000	Repayment Date:	N/A
To Fund:	5201	Void Date:	N/A
To Account:	5201-941-0000	Remaining Balance:	\$5,000.00
Reason:	Offset of Audit Adjustments		

**CERTIFICATION OF FISCAL OFFICER AS TO
POSTING OF ORDINANCE**


The foregoing is a true copy of the original Ordinance No. 2016-7.

Publication of this Ordinance was made by posting a copy of the same in the following five locations within the Village, beginning on July 28, 2016, and concluding on August 12, 2016 (at least 15 days later):

Location	Date Posted:
Village Hall	07/28/2016
T's Quick Stop	07/28/2016
Cee Dee	07/28/2016
Post Office	07/28/2016
Library	07/28/2016

ATTEST:

Date: 07/28/16



Leslie Nicholson
Fiscal Officer