

**South Boise Water Company**  
**Profit & Loss Budget vs. Actual**  
**January through December 2020**

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
<b>Assessments and Fees</b>				
Assessments	96,306.50	95,230.00	1,076.50	101.1%
Fees	375.00	350.00	25.00	107.1%
Share Sales	2,050.00			
<b>Total Assessments and Fees</b>	<b>98,731.50</b>	<b>95,580.00</b>	<b>3,151.50</b>	<b>103.3%</b>
<b>Interest Income</b>				
Checking	13.39	18.00	-4.61	74.4%
Money Market	194.18	192.00	2.18	101.1%
<b>Total Interest Income</b>	<b>207.57</b>	<b>210.00</b>	<b>-2.43</b>	<b>98.8%</b>
<b>Water Rental Income</b>	<b>5,100.00</b>	<b>5,100.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Total Income</b>	<b>104,039.07</b>	<b>100,890.00</b>	<b>3,149.07</b>	<b>103.1%</b>
<b>Gross Profit</b>	<b>104,039.07</b>	<b>100,890.00</b>	<b>3,149.07</b>	<b>103.1%</b>
<b>Expense</b>				
<b>Administration</b>				
Cell phone	30.04	300.00	-269.96	10.0%
Landpro Data	1,100.00	1,100.00	0.00	100.0%
Misc	333.99			
Postage and Mailing	254.00	250.00	4.00	101.6%
Web Site	140.37	179.88	-39.51	78.0%
<b>Total Administration</b>	<b>1,858.40</b>	<b>1,829.88</b>	<b>28.52</b>	<b>101.6%</b>
<b>Bank Service Charges</b>	<b>60.00</b>	<b>60.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Contract Labor</b>				
Secretary	12,300.00	12,300.00	0.00	100.0%
Treasurer	3,905.02	4,260.00	-354.98	91.7%
Watermaster	37,599.96	37,599.96	0.00	100.0%
<b>Total Contract Labor</b>	<b>53,804.98</b>	<b>54,159.96</b>	<b>-354.98</b>	<b>99.3%</b>
<b>Ditch Maintenance</b>				
Spring Cleaning	5,000.00	5,000.00	0.00	100.0%
Subcontract or Other Labor	24,608.20	19,630.00	4,978.20	125.4%
Supplies	789.67	750.00	39.67	105.3%
<b>Total Ditch Maintenance</b>	<b>30,397.87</b>	<b>25,380.00</b>	<b>5,017.87</b>	<b>119.8%</b>
<b>Insurance</b>				
Liability Insurance	3,181.00	3,200.00	-19.00	99.4%
<b>Total Insurance</b>	<b>3,181.00</b>	<b>3,200.00</b>	<b>-19.00</b>	<b>99.4%</b>
<b>Miscellaneous</b>	<b>127.50</b>			
<b>Professional Fees</b>				
Consulting	1,410.00	250.00	1,160.00	564.0%
Legal Fees	1,163.98	1,500.00	-336.02	77.6%
<b>Total Professional Fees</b>	<b>2,573.98</b>	<b>1,750.00</b>	<b>823.98</b>	<b>147.1%</b>
<b>Repurchase of Shares</b>	<b>100.00</b>			
<b>Water Expense</b>				
Lucky Peak Contract	1,167.84	1,170.00	-2.16	99.8%
Lucky Peak O&M	8,750.00	8,400.00	350.00	104.2%
Water Master Tax	329.95	500.00	-170.05	66.0%
<b>Total Water Expense</b>	<b>10,247.79</b>	<b>10,070.00</b>	<b>177.79</b>	<b>101.8%</b>
<b>Total Expense</b>	<b>102,351.52</b>	<b>96,449.84</b>	<b>5,901.68</b>	<b>106.1%</b>
<b>Net Income</b>	<b>1,687.55</b>	<b>4,440.16</b>	<b>-2,752.61</b>	<b>38.0%</b>