South Boise Water Company

Budget vs. Actuals

January - December 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
Assessments and Fees				
Assessments	152,439.35	153,000.00	-560.65	99.63 %
Late Fees	410.00	300.00	110.00	136.67 %
Share Sales	100.00	0.00	100.00	
Transfer Fees	195.00	125.00	70.00	156.00 %
Total Assessments and Fees	**153,144.35**	**153,425.00**	**-280.65**	**99.82 %**
Interest Income				
Mountain West Bank CD	7,115.13	8,000.00	-884.87	88.94 %
Mountain West Bank Savings	1,687.82	650.00	1,037.82	259.66 %
Total Interest Income	**8,802.95**	**8,650.00**	**152.95**	**101.77 %**
Water Rental Income	10,303.41	10,110.75	192.66	101.91 %
Total Revenue	**$172,250.71**	**$172,185.75**	**$64.96**	**100.04 %**
Expenditures				
Administrative Costs				
Accounting Software	1,237.95	1,200.00	37.95	103.16 %
Bank Service Charges		100.00	-100.00	
Mailing & Postage	695.90	400.00	295.90	173.98 %
Miscellaneous Administrative Costs	967.62	200.00	767.62	483.81 %
Office Supplies	100.67	500.00	-399.33	20.13 %
Storage Unit		1,200.00	-1,200.00	
Web Hosting & Maintenance	214.54	300.00	-85.46	71.51 %
Total Administrative Costs	**3,216.68**	**3,900.00**	**-683.32**	**82.48 %**
Contract Services				
Secretary	15,107.40	15,107.32	0.08	100.00 %
Treasurer	5,232.24	5,232.29	-0.05	100.00 %
Watermaster	46,181.76	46,181.70	0.06	100.00 %
Total Contract Services	**66,521.40**	**66,521.31**	**0.09**	**100.00 %**
Ditch Maintenance / Operational Expenses				
Automation Systems	810.40	4,000.00	-3,189.60	20.26 %
Online Mapping Subscription	1,314.72	1,320.00	-5.28	99.60 %
Repair/Maintenance Supplies	5,574.04	12,000.00	-6,425.96	46.45 %
Spring Cleaning	5,000.00	5,000.00	0.00	100.00 %
Subcontractor Services	19,363.50	25,000.00	-5,636.50	77.45 %
Total Ditch Maintenance / Operational Expenses	**32,062.66**	**47,320.00**	**-15,257.34**	**67.76 %**
Insurance				
Liability Insurance	8,443.00	4,500.00	3,943.00	187.62 %
Total Insurance	**8,443.00**	**4,500.00**	**3,943.00**	**187.62 %**
Professional Fees				
Legal Fees	2,044.38	5,000.00	-2,955.62	40.89 %
Total Professional Fees	**2,044.38**	**5,000.00**	**-2,955.62**	**40.89 %**

South Boise Water Company

Budget vs. Actuals

January - December 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Water Expense				
Lucky Peak Contract	1,167.84	2,000.00	-832.16	58.39 %
Lucky Peak O&M	4,879.00	4,000.00	879.00	121.98 %
Water Master Tax	574.03	500.00	74.03	114.81 %
Total Water Expense	**6,620.87**	**6,500.00**	**120.87**	**101.86 %**
Total Expenditures	**$118,908.99**	**$133,741.31**	**$ -14,832.32**	**88.91 %**
NET OPERATING REVENUE	**$53,341.72**	**$38,444.44**	**$14,897.28**	**138.75 %**
Other Expenditures				
Reconciliation Discrepancies-1	0.50		0.50	
Total Other Expenditures	**$0.50**	**$0.00**	**$0.50**	**0.00%**
NET OTHER REVENUE	**$ -0.50**	**$0.00**	**$ -0.50**	**0.00%**
NET REVENUE	**$53,341.22**	**$38,444.44**	**$14,896.78**	**138.75 %**