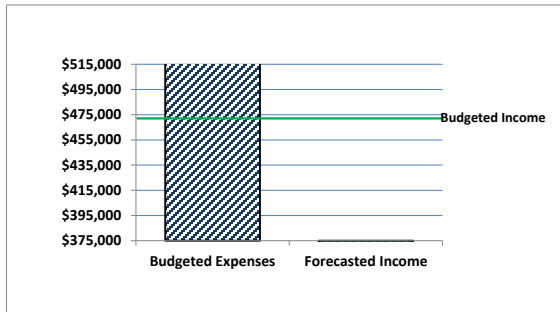
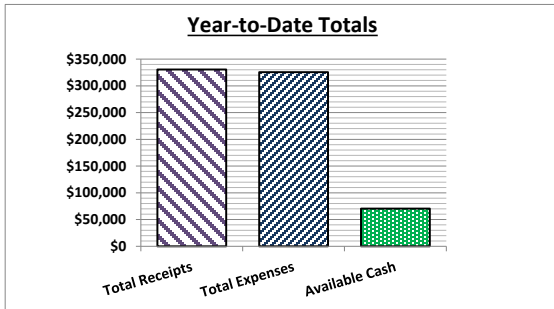
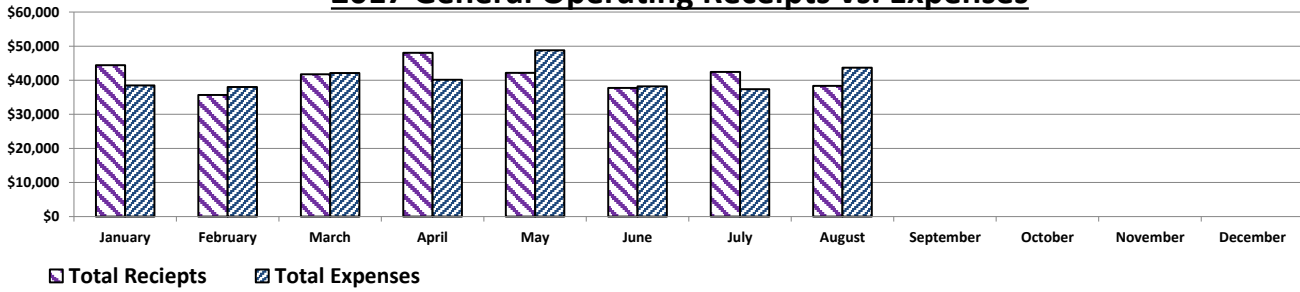


Grace Lutheran Church
Statement of Receipts and Expenses for General Operating Funds

August 2017

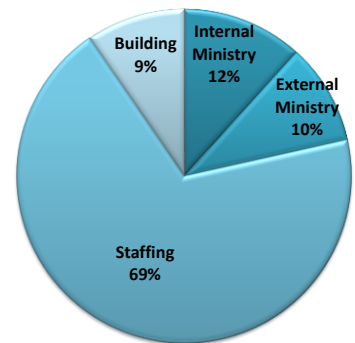
2017 General Operating Receipts vs. Expenses



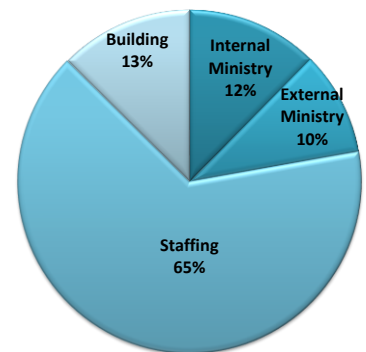
2017 General Operating Expense by Ministry

	Current Month Actual	YTD Actual	Annual Budget
Receipts			
Offerings	38,304	319,227	466,668
Total 15-5300 · Donations	0	1,045	0
Other Income	17	11,317	0
General Operating Total Receipts	\$ 38,321	330,545	466,668
Expense			
Internal Ministry Expenses			
Total 16-2000 · Evangelism	0	1,475	4,865
Total 16-3000 · Fellowship Team	199	2,688	5,400
Total 16-4000 · Stewardship Team	57	820	1,650
Total 16-5000 · Youth Ministries	3,225	6,574	9,300
Total 16-5500 · Education	511	1,984	4,700
Total 16-7500 · Pastoral Support	125	875	1,800
Total 16-8000 · Worship Team	400	2,475	5,100
Total 16-8500 · Arts Team	827	2,101	4,800
Total 16-9000 · Faith/Enrichment Team	0	457	1,800
Total 16-9500 · Administration Expenses	1,068	16,794	23,650
Total 16-9600 · Intern Expenses	533	1,915	1,900
External Ministry Expenses			
Total 16-6000 · Social Concerns Team	1,931	18,948	32,667
Total 16-9800 · Synod	1,695	12,931	18,667
Total 16-9900 · Endowment Team	0	0	900
Staffing			
Total 16-7000 · Compensation/Allowances	30,496	224,457	341,605
Building			
Total 16-1000 · Building/Grounds Team	2,617	31,078	65,900
General Operating Total Expenses	\$ 43,684	\$ 325,570	\$ 524,704
General Operating Net Income	\$ (5,363)	\$ 4,975	\$ (58,036)

YTD - Actual

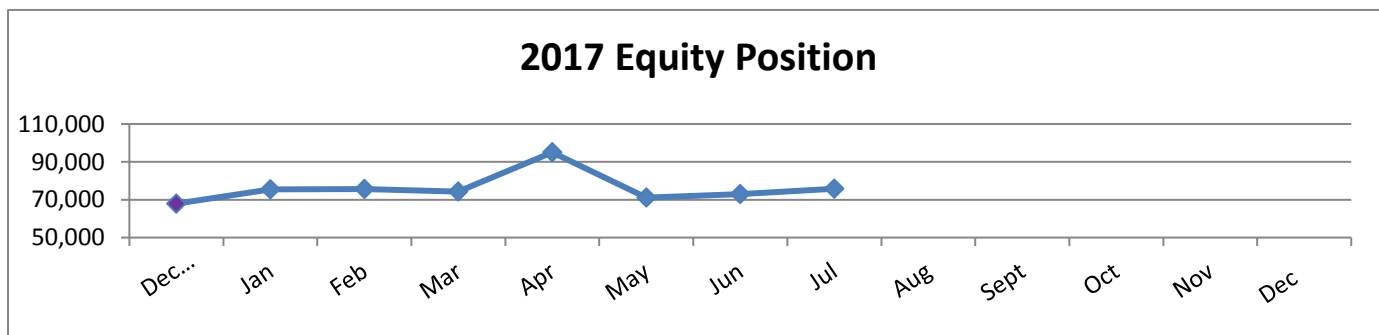


Annual Budget



Grace Lutheran Church
Statement of Financial Position
August 2017

	1/1/2017	YTD	Change in Position
Assets			
Bank Balances	312,749	338,508	25,759
ELCA Endowment Fund A	<u>437,535</u>	<u>462,897</u>	<u>25,361</u>
Total Assets	750,284	801,405	51,121
Liabilities			
<u>Internal Ministry Funds</u>			
Fellowship-Dedicated	11,594	11,964	370
Stewardship-Dedicated	0	0	0
Youth/Adult/Ed-Dedicated	33,533	39,249	5,716
Worship Dedicated	972	837	-136
The Arts-Dedicated	4,475	2,278	-2,197
Faith/Enrich/Dedicated	461	521	60
Administration Dedicated	1,458	2,748	1,290
Memorial Garden - Dedicated	18,649	20,963	2,314
Memorial Accounts	84,642	85,497	855
<u>External Ministry Funds</u>			
Social Concerns Dedicated	16,366	16,730	364
Endowment Receipts/Distribution	1,320	1,320	0
<u>Church Designated Funds</u>			
Building/Office Dedicated	15,201	13,261	-1,940
<u>Holding for Ministry Fund</u>			
Cash Reserve Fund	52,470	52,470	0
			0
<u>Endowment Fund</u>			
ELCA Endowment Fund	223,670	241,312	17,642
Aasen Music Endowment Fund	26,452	28,538	2,086
Memorial Garden Endowment	27,478	29,646	2,167
Zacher Music Fund	164,487	174,491	10,004
<u>Accrued Liabilities</u>			
Unpaid Visa Balance	539	6,678	6,139
Quarterly L&I Balance	<u>1,014</u>	<u>2,426</u>	<u>1,412</u>
Total Liabilities	684,781	730,927	46,146
Equity			
Net Surplus/Deficit	<u>65,503</u>	<u>70,478</u>	4,975



Grace Lutheran Church
Statement of Dedicated Accounts

August 31, 2017

Account	Beginning Balance	Current Month		Year-To-Date		Current Balance
		Receipts	Expenses	Receipts	Expenses	
Internal Ministry Funds						
Fellowship-Dedicated						
17-3701 - Fellowship Funds	2,311.37	0.00	0.00	125.00	0.00	2,436.37
17-3703 - Advent Brunch	534.50	0.00	0.00	0.00	0.00	534.50
17-3705 - F.U.S.E.	358.42	0.00	0.00	0.00	0.00	358.42
17-3707 - Quilter's Fund	2,019.32	0.00	0.00	570.00	325.00	2,264.32
37-3702 Barston Bequest, Pastor Ed	6,370.22	0.00	0.00	0.00	0.00	6,370.22
Totals	11,593.83	0.00	0.00	695.00	325.00	11,963.83
Stewardship-Dedicated						
17-4701 - Offering Envelope - Initial	0.00	0.00	0.00	182.00	182.00	0.00
Totals	0.00	0.00	0.00	182.00	182.00	0.00
Youth/Adult/Ed-Dedicated						
17-5702 - VBS & Camp	102.04	0.00	0.00	0.00	0.00	102.04
17-5703 - Nursery	176.37	0.00	0.00	0.00	0.00	176.37
17-5713 - Sunday School Offerings	81.73	0.00	0.00	0.00	0.00	81.73
17-5717 - Youth Dedicated	28,087.23	3,086.31	1,206.59	33,968.44	28,252.36	33,803.31
17-5724 - Lutheran Schlrshps-McQuaig Acct	4,536.00	0.00	0.00	0.00	0.00	4,536.00
17-5725 - Theological Education	550.00	0.00	0.00	0.00	0.00	550.00
Totals	33,533.37	3,086.31	1,206.59	33,968.44	28,252.36	39,249.45
Worship Dedicated						
17-8701 - Altar Guild - Holiday Flowers	518.52	0.00	0.00	0.00	50.00	468.52
17-8704 - Hymnal Donations	0.00	0.00	0.00	0.00	0.00	0.00
17-8707 - Stained Glass	453.85	0.00	0.00	0.00	85.80	368.05
Totals	972.37	0.00	0.00	0.00	135.80	836.57
The Arts-Dedicated						
17-8904 - Aasen Fund Proceeds	2,009.00	0.00	154.74	0.00	954.74	1,054.26
17-8905 - Friday Night Out	2,216.19	0.00	0.00	0.00	1,242.74	973.45
17-8906 - Voices of Grace	150.00	0.00	0.00	0.00	0.00	150.00
17-8908 - Recorder Consort	100.00	0.00	0.00	0.00	0.00	100.00
Totals	4,475.19	0.00	154.74	0.00	2,197.48	2,277.71
Faith/Enrich/Dedicated						
17-9702 - Adult Education Materials	196.81	0.00	0.00	60.00	0.00	256.81
17-9705 - Library Fund	263.69	0.00	0.00	0.00	0.00	263.69
Totals	460.50	0.00	0.00	60.00	0.00	520.50
Administration Dedicated						
17-0704 - Bank Clearing Account	1,388.32	24.00	524.00	7,088.10	5,758.57	2717.85
17-0708 - Book Pass Through Account	70.00	0.00	0.00	45.96	85.96	30.00
Totals	1,458.32	24.00	524.00	7,134.06	5,844.53	2,747.85
Memorial Garden - Dedicated						
17-0705 - Memorial Garden	15,346.98	150.00	0.00	2,350.00	0.00	17,696.98
3204.1 - GMG - Endowment Care Fund	0.00	0.00	0.00	20.00	0.00	20.00
3204.2 - GMG Maintenance Fund	3,301.60	0.00	0.00	0.00	140.92	3,160.68
Total 40-4000 - Grace Memorial Garden Endowme	27,478.29	0.00	0.00	2,167.36	0.00	29,645.65
Totals	46,126.87	150.00	0.00	4,622.36	140.92	50,608.31
Memorial Accounts						
17-0701 - Memorial Fund	870.00	0.00	0.00	11,780.00	11,720.00	930.00
37-3301 - Memorial - General	77,281.39	0.00	0.00	(71,506.77)	0.00	5,774.62
37-3302 Memorial - Windows	6,490.81	0.00	0.00	0.00	0.00	6,490.81
37-3303 - Myer's Bequest	0.00	0.00	0.00	72,301.77	0.00	72,301.77
Totals	84,642.20	0.00	0.00	12,575.00	11,720.00	85,497.20
External Ministry Funds						
Social Concerns Dedicated						
17-6701 - ELCA World Hunger	9.94	0.00	0.00	2,566.62	2,557.74	18.82
17-6703 - Disaster Relief	425.00	0.00	(25.00)	175.00	(25.00)	625.00
17-6711 - Lutheran World Relief	0.00	0.00	0.00	0.00	0.00	0.00
17-6718 - Helping Hands	389.03	0.00	0.00	0.00	0.00	389.03
17-6720 - Members in Need - Good Sam	900.00	0.00	0.00	0.00	0.00	900.00
17-6725 - Global Mission Volunteer	0.00	0.00	0.00	0.00	0.00	0.00
17-6726 - Packing Friendship	3,959.77	110.00	250.00	3,033.50	2,483.52	4,509.75
17-6727 - Packing Friendship - grant	10,656.97	0.00	5,085.00	12,065.00	12,435.00	10,286.97
17-6729 - Mueller Mission	25.00	0.00	0.00	100.00	125.00	0.00
Totals	16,365.71	110.00	5,310.00	17,940.12	17,576.26	16,729.57
Endowment Receipts/Distribution						
17-0702 - ELCA Endow Fund Dist.	0.00	0.00	0.00	0.00	0.00	0.00
17-0703 - GLC Endow Fund Receipts	1,320.00	0.00	0.00	0.00	0.00	1,320.00
40-1100 ELCA GLC Endowment	0.00	0.00	0.00	0.00	0.00	0.00
Totals	1,320.00	0.00	0.00	0.00	0.00	1,320.00
Church Designated Funds						
Building/Office Dedicated						
17-1707 - Building & Grounds	3,115.00	10.00	0.00	60.00	200.00	2,975.00
37-3206 - B&G Emergency Maintenance Fund	10,016.59	0.00	0.00	0.00	0.00	10,016.59
26-2034 - Reallocated Consultant	2,069.04	0.00	0.00	0.00	1,800.00	269.04
Totals	15,200.63	10.00	0.00	60.00	2,000.00	13,260.63
Holding For Ministry Fund						
Cash Reserve Fund						
37-3131 - RS - General Fund Savings	51,041.50	0.00	0.00	1,428.00	0.00	52,469.50
Total	51,041.50	0.00	0.00	1,428.00	0.00	52,469.50
Zacher Fund						
Ted & Vera Zacher Music Fund						
15-8600 - Ted & Vera Zacher Music Fund	(2,054.08)	0.00	1,311.50	9,000.00	2,461.50	4,484.42
37-4103 - Ted & Vera Zacher Music Fund	4,710.14	0.00	0.00	0.00	0.00	4,710.14
37-3121 - RS - Interest Due Zacher Fund	1,896.14	0.00	0.00	0.00	0.00	1,896.14
40-3000 - Ted & Vera Zacher Music - Endow	159,934.69	0.00	0.00	12,465.58	9,000.00	163,400.27
Totals	164,486.89	0.00	1,311.50	21,465.58	11,461.50	174,490.97
Total Dedicated Balance in GF Checking	83,156.01	3,380.31	3,421.83	71,104.62	58,259.93	85,343.73
Total Dedicated Balance in Reserve Savings	162,073.18	0.00	0.00	2,223.00	140.92	156,699.66
Total Dedicated Balance in Zacher Music Endowment	159,934.69	0.00	0.00	12,465.58	9,000.00	163,400.27
Total Dedicated Funds	405,163.88	3,380.31	3,421.83	85,793.20	67,400.85	405,443.66