

Langlois Library Board
\$ Financial Report \$
October 2, 2019

Since the last report on September 18, 2019, the only activity was a payroll check, a deposit of \$5000, and an increase of 19.27 in the LGIP account.

ASSETS as of 10/2/2019:

LGIP Account	\$8865.98	
Rogue Credit Union Acct #11	\$6261.14	
Rogue Credit Union Acct #12	\$ 495.00	
Total current assets:		\$15,622.12

UPCOMING EXPENSES as of 10/2/2019:

Electricity, Oct./Nov.	\$ 225.00	
Water, Oct./Nov.	\$ 140.00	
Legal Fees due and payable immediately	\$5000.00	
Bandon Bookkeeping	\$ 34.00	
Labor& payroll taxes(Kathleen,Dan,Jane)	\$ 150.00	
Spectrum telephone/internet services	\$ 375.00	
Management consultant	\$1250.00	
Total estimated debits through 11-15-19		\$7,174.00

Total current estimated unallocated assets: **\$8,448.12**

Legal Fees, deferred, with late charges **<\$3,500.00>**
Possible copier expenses **<\$? >**

This estimate does not include any unforeseen/unknown income or billings. We are diligently searching for anything we might have missed.

The Langlois Library Board has temporarily halted all services not desperately needed. These include:

- Most magazine and newspaper subscription renewals
- Bimonthly pest extermination spraying (every other month)
- Cleaning services
- Landscaping services

As funds become available, we are reinstating:

- Some newspaper subscriptions
- Garbage pickup
- Computer maintenance services

More will be added as soon as it is deemed financially possible.

Report updated by: Susan Orbom for Sandie McDonald,
Treasurer, Langlois Library Board