

Langlois Library Board
\$ Financial Report \$
September 18, 2019

As of September 4, 2019, the Langlois Library Board resolved to cease all electronic payments, by Billpay and debit card, and to pay bills using duplicate checks signed by two members of the board. This has been put into practice.

ASSETS as of 9-18-19:

LGIP Account	\$8846.71	
Rogue Credit Union Acct #11	\$1062.46	
Rogue Credit Union Acct #12	\$ 495.00	
Total current assets:		\$10404.17

UPCOMING EXPENSES as of 9-18-19:

Electricity, Oct./Nov.	\$ 225.00	
Water, Oct./Nov.	\$ 140.00	
Legal Fees due and payable immediately	\$5000.00	
Bandon Bookkeeping	\$ 34.00	
Labor& payroll taxes(Kathleen,Dan,Jane)	\$ 350.00	
Spectrum telephone/internet services	\$ 375.00	
Total estimated debits through 11-15-19		\$6124.00

Total current estimated assets: **\$4280.17**

Legal Fees, deferred, with late charges **<\$3500.00>**
Possible copier expenses **<\$? >**

This estimate does not include any unforeseen/unknown income or billings. We are diligently searching for anything we might have missed.

The Langlois Library Board has temporarily halted all services not desperately needed. These include:

- All magazine and newspaper subscription renewals
- Bimonthly pest extermination spraying (every other month)
- Garbage pickup
- Cleaning services
- Computer maintenance services
- Landscaping services

As funds become available, these will be reinstated as soon as it is deemed financially possible.

Report prepared by: Sandie McDonald
Pro Tem Acting Treasurer
Langlois Library Board