

Langlois Public Library
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-11	3,533.87
Debit-12	227.79
Savings-00	6.01
Local Government Investment...	114,868.40
Member - Rogue 87	<u>24.66</u>
Total Checking/Savings	<u>118,660.73</u>
Total Current Assets	<u>118,660.73</u>
TOTAL ASSETS	<u><u>118,660.73</u></u>
LIABILITIES & EQUITY	118,660.73

Langlois Public Library
Profit & Loss Budget 50% FY
 July through December 2020

	Jul - Dec 20	Budget	\$ Over Budget	% of Budget
Income				
Cash Carryover	0.00	63,000.00	-63,000.00	0.0%
Grants				
Friends Annual Grant	0.00	2,000.00	-2,000.00	0.0%
Other Grants	2,500.00	2,000.00	500.00	125.0%
Ready To Read	0.00	1,000.00	-1,000.00	0.0%
Total Grants	2,500.00	5,000.00	-2,500.00	50.0%
Interest Income	148.89	750.00	-601.11	19.9%
Other Resources				
Other	695.14	0.00	695.14	100.0%
Donations	75.00	500.00	-425.00	15.0%
E-Rate	0.00	750.00	-750.00	0.0%
Library Services	220.45	750.00	-529.55	29.4%
Total Other Resources	990.59	2,000.00	-1,009.41	49.5%
Tax - Current Year	73,574.05	79,210.00	-5,635.95	92.9%
Tax - Previous Years	1,618.36	2,500.00	-881.64	64.7%
Total Income	79,053.89	152,460.00	-73,406.11	51.9%
Gross Profit	79,053.89	152,460.00	-73,406.11	51.9%
Expense				
Reserve for Future	0.00	5,000.00	-5,000.00	0.0%
Operating Contingency	0.00	6,000.00	-6,000.00	0.0%
Materials and Services				
Trash	180.53	700.00	-519.47	25.8%
Electricity	745.99	2,400.00	-1,654.01	31.1%
Water/Sewer	311.37	1,000.00	-688.63	31.1%
Membership Dues	279.07	500.00	-220.93	55.8%
Pub-Electronic	0.00	714.00	-714.00	0.0%
Internet/Phone	820.88	1,800.00	-979.12	45.6%
Postage & Freight	150.00	300.00	-150.00	50.0%
Legal/Ad	40.00	600.00	-560.00	6.7%
Janitor	900.00	1,800.00	-900.00	50.0%
Maint Copier	758.46	2,400.00	-1,641.54	31.6%
Trainings & Meetings	0.00	1,000.00	-1,000.00	0.0%
Library Consultant	7,500.00	10,000.00	-2,500.00	75.0%
Legal/Admin	0.00	1,000.00	-1,000.00	0.0%
Bldg Repairs/Maint	2,941.66	4,000.00	-1,058.34	73.5%
Bookkeeping	900.00	1,800.00	-900.00	50.0%
Books & Publications				
Publications-Adult				
Audio	0.00	700.00	-700.00	0.0%
Magazines	253.94	1,200.00	-946.06	21.2%
Publications-Adult - Other	91.42	2,000.00	-1,908.58	4.6%
Total Publications-Adult	345.36	3,900.00	-3,554.64	8.9%
Publications-Children	1,153.60	1,000.00	153.60	115.4%
Total Books & Publications	1,900.02	4,900.00	-2,999.98	38.8%
Cataloging & Processing	914.00	0.00	914.00	100.0%
Computer Maintenance	179.88	2,500.00	-2,320.12	7.2%
Equip & Furniture	0.00	2,000.00	-2,000.00	0.0%
Grant - Ready To Read	0.00	1,000.00	-1,000.00	0.0%
Groundskeeping	340.00	800.00	-460.00	42.5%

	<u>Jul - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Insurance				
Insurance-Property	87.82	0.00	87.82	100.0%
Insurance - Other	0.00	4,000.00	-4,000.00	0.0%
Total Insurance	685.93	4,000.00	-3,314.07	17.1%
Programs				
Adult Programs	0.00	1,000.00	-1,000.00	0.0%
Children's Programs	0.00	500.00	-500.00	0.0%
Total Programs	0.00	1,500.00	-1,500.00	0.0%
Supplies	426.60	1,500.00	-1,073.40	28.4%
System Cost	0.00	984.00	-984.00	0.0%
Total Materials and Services	19,974.39	49,198.00	-29,223.61	40.6%
Personnel				
Director	0.00	23,500.00	-23,500.00	0.0%
Staff	6,745.83	25,900.00	-19,154.17	26.0%
Payroll Expense	1,130.31	8,000.00	-6,869.69	14.1%
Total Personnel	7,876.14	57,400.00	-49,523.86	13.7%
Unappropriated Fund Balance	0.00	34,762.00	-34,762.00	0.0%
Other Expenses	0.00	100.00	-100.00	0.0%
Total Expense	27,850.53	152,460.00	-124,609.47	18.3%
Net Income	<u>51,203.36</u>	<u>0.00</u>	<u>51,203.36</u>	<u>100.0%</u>