

# 2024

## Gravity Storage LLC announces Receipt of FERC Preliminary Permit for the Escondido Canyon Project

GOLD CANYON, AZ - /WEB SITE/ - June 11, 2024 – Gravity Storage LLC announces that on June 10, 2024, it has received from FERC the preliminary permit for the Escondido Canyon project, located near Alamogordo, New Mexico. The preliminary permit is for four years and enables Gravity Storage LLC to start the required designs and studies that will advance the project to a shovel ready status.

The Escondido project is a high head Pumped Storage Hydro project that will have a reservoir capacity of 2-Gigawatts of dispatchable power over a 12-hour period. The project's energy production is designed to service lines feeding west Texas, El Paso TX, and Las Cruces NM.

For additional information, please visit <http://gravitystoragellc.com> or contact:

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SOURCE: Gravity Storage LLC