## 2024

## **Gravity Storage LLC announces Receipt of FERC Preliminary Permit for the Red Lake PSH Project**

GOLD CANYON, AZ - /WEB SITE/ - June 13, 2024 — Gravity Storage LLC announces that on June 12, 2024, it has received from FERC the preliminary permit for the Red Lake project, located near Dolan Springs, Arizona. The preliminary permit is for three years and enables Gravity Storage LLC to start the required designs and studies that will advance the project to a shovel ready status.

The Red Lake project is a high-head Pumped Storage Hydro project that will have a reservoir capacity of 3-Gigiwatts of dispatchable power over a 12-hour period. The project's energy production is designed to service lines extending from Hoover dam and servicing the southwestern grid.

For additional information, please visit http://gravitystoragellc.com or contact:

Gravity Storage LLC Roberto Flores, Business Unit Manager (928)200-3291 SOURCE: Gravity Storage LLC