



Seed Funding can provide contributions and/or loans to assist with the planning costs of building a new affordable housing project or renovating an existing affordable housing project.<sup>1</sup>

## IS YOUR PROJECT ELIGIBLE?

Check out the Seed Funding Program website at [cmhc.ca/seedfunding](https://cmhc.ca/seedfunding) for more information.



## PURPOSE OF FUNDING

Support costs for completing pre-development activities related to the construction of new affordable housing supply or renovation of existing affordable housing supply.

## PROPERTY TYPE AND SIZE

- No restrictions on the type, building form or future residents of the project
- Must have a minimum of five affordable units (beds)
- Primary use must be residential

## ELIGIBILITY

Eligible proponents include, but are not limited to:

- the community housing sector (for example, non-profit housing organizations and rental co-operatives)
- municipal, provincial, and territorial governments, including their agencies
- Indigenous governments and organizations (including First Nation bands and tribal councils)
- private entrepreneurs/builders/developers

Eligible project types include:

- Indigenous community housing
- community and affordable housing
- mixed-used market / affordable rental
- shelters, transitional housing and supportive housing
- conversion of non-residential buildings to affordable multi-residential
- renovation of existing affordable units at risk of being abandoned or demolished

<sup>1</sup> If the project holds an active federally administered operating agreement, and complies with the terms of the operating agreement, please refer to [Community Housing repairs](#).

## ELIGIBLE ACTIVITIES

Eligible activities<sup>2</sup> may include, but are not limited to:

- Analysis of need and demand for the proposed project
- Special purpose surveys
- Preliminary financial feasibility
- Business plans
- Incorporation
- Option to purchase (loan only)
- Registration of security (loan only)
- Professional appraisal
- Site surveys
- Planning fees (for example, rezoning, development agreement costs)
- Preliminary design
- Project viability study
- Environmental site assessments
- Geotechnical reports (soil load bearing tests)
- Energy modelling study (cost-benefit analysis)
- Accessibility modelling study (cost-benefit analysis)
- Engineering studies (for example, wind, shadow, and traffic impact analyses)
- Project drawings and specifications
- Construction cost estimates
- Quantity surveyor
- Contract documents
- Development permits
- Final viability report
- Completion appraisal

## MANDATORY MINIMUM REQUIREMENTS

Minimum requirements include, but are not limited to affordability, economic sustainability and housing for those in greatest need.

- Proposed rents must be affordable as determined by the municipality, province or territory, or as otherwise accepted through CMHC programs
- Must have a minimum of five affordable housing units (beds)

## MAXIMUM FUNDING

### Maximum loan

- Up to \$350,000 (security to be provided where required)

### Maximum contribution

- Up to a maximum of \$150,000

## ADVANCING

Advances will be processed once invoices are provided, activities are completed and supporting documentation is received.

## DOCUMENTATION REQUIREMENTS

Refer to Seed Funding Application – Required Documentation Listing.

<sup>2</sup>Expenses/costs related to eligible activities carried out and invoiced prior to the approval date of Seed Funding are not eligible.