

Balance Sheet Report

Whitestone Ranch Phase 4

As of January 31, 2024

	<u>Balance Jan 31, 2024</u>	<u>Balance Dec 31, 2023</u>	<u>Change</u>
<u>Assets</u>			
Operating Cash			
1000 - First United Bank - Operating	30,350.68	19,426.37	10,924.31
Total Operating Cash	30,350.68	19,426.37	10,924.31
Reserve Cash & Investments			
1100 - First United Bank - Reserve	45,753.08	43,789.55	1,963.53
Total Reserve Cash & Investments	45,753.08	43,789.55	1,963.53
Current Assets			
1500 - Accounts Receivable	11,740.00	0.00	11,740.00
1580 - Clearing Account	302.04	0.00	302.04
1600 - Prepaid Insurance	1,432.06	1,636.64	(204.58)
Total Current Assets	13,474.10	1,636.64	11,837.46
Total Assets	89,577.86	64,852.56	24,725.30
<u>Liabilities</u>			
Current Liabilities			
2000 - Accounts Payable	1,155.09	240.99	914.10
2025 - Accrued Expenses	45.54	879.12	(833.58)
2030 - Prepaid Assessments	500.00	18,651.04	(18,151.04)
2031 - Deferred Income - General Assessments	40,833.33	0.00	40,833.33
Total Current Liabilities	42,533.96	19,771.15	22,762.81
Total Liabilities	42,533.96	19,771.15	22,762.81

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	Balance Jan 31, 2024	Balance Dec 31, 2023	Change
<u>Owners' Equity</u>			
Reserve Equity			
3000 - Retained Earnings	43,789.55	43,789.55	0.00
Total Reserve Equity	43,789.55	43,789.55	0.00
Operating Equity			
3500 - Operating Equity	1,291.86	1,291.86	0.00
Total Operating Equity	1,291.86	1,291.86	0.00
Total Owners' Equity	45,081.41	45,081.41	0.00
Net Income / (Loss)	1,962.49	0.00	1,962.49
Total Liabilities and Equity	89,577.86	64,852.56	24,725.30