

# Balance Sheet Report

## Whitestone Ranch Phase 4

As of March 31, 2024

	<u>Balance Mar 31, 2024</u>	<u>Balance Feb 29, 2024</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Cash</b>			
1000 - First United Bank - Operating	33,843.97	32,019.76	1,824.21
<b>Total Operating Cash</b>	<u>33,843.97</u>	<u>32,019.76</u>	<u>1,824.21</u>
<b>Reserve Cash &amp; Investments</b>			
1100 - First United Bank - Reserve	45,846.88	45,798.39	48.49
<b>Total Reserve Cash &amp; Investments</b>	<u>45,846.88</u>	<u>45,798.39</u>	<u>48.49</u>
<b>Current Assets</b>			
1500 - Accounts Receivable	4,800.00	8,525.00	(3,725.00)
1580 - Clearing Account	0.00	302.04	(302.04)
1600 - Prepaid Insurance	1,022.90	1,227.48	(204.58)
<b>Total Current Assets</b>	<u>5,822.90</u>	<u>10,054.52</u>	<u>(4,231.62)</u>
<b>Total Assets</b>	<u><u>85,513.75</u></u>	<u><u>87,872.67</u></u>	<u><u>(2,358.92)</u></u>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2025 - Accrued Expenses	776.91	968.87	(191.96)
2030 - Prepaid Assessments	500.00	500.00	0.00
2031 - Deferred Income - General Assessments	33,500.00	37,166.67	(3,666.67)
<b>Total Current Liabilities</b>	<u>34,776.91</u>	<u>38,635.54</u>	<u>(3,858.63)</u>
<b>Total Liabilities</b>	<u><u>34,776.91</u></u>	<u><u>38,635.54</u></u>	<u><u>(3,858.63)</u></u>
<b><u>Owners' Equity</u></b>			
<b>Reserve Equity</b>			
3000 - Retained Earnings - Reserve	43,789.55	43,789.55	0.00
<b>Total Reserve Equity</b>	<u>43,789.55</u>	<u>43,789.55</u>	<u>0.00</u>

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<b><u>Owners' Equity</u></b>			
<b>Operating Equity</b>			
3500 - Retained Earnings - Operating	1,291.86	1,291.86	0.00
<b>Total Operating Equity</b>	<b>1,291.86</b>	<b>1,291.86</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>45,081.41</b>	<b>45,081.41</b>	<b>0.00</b>
 <b>Net Income / (Loss)</b>	 <b>5,655.43</b>	 <b>4,155.72</b>	 <b>1,499.71</b>
<b>Total Liabilities and Equity</b>	<b>85,513.75</b>	<b>87,872.67</b>	<b>(2,358.92)</b>