

Balance Sheet Report

Whitestone Ranch Phase 4

As of May 31, 2024

	Balance May 31, 2024	Balance Apr 30, 2024	Change
<u>Assets</u>			
Operating Cash			
1000 - First United Bank - Operating	31,093.32	31,580.54	(487.22)
Total Operating Cash	31,093.32	31,580.54	(487.22)
Reserve Cash & Investments			
1100 - First United Bank - Reserve	47,861.71	47,811.09	50.62
Total Reserve Cash & Investments	47,861.71	47,811.09	50.62
Current Assets			
1500 - Accounts Receivable	2,890.00	3,065.00	(175.00)
1600 - Prepaid Insurance	613.74	818.32	(204.58)
Total Current Assets	3,503.74	3,883.32	(379.58)
Total Assets	82,458.77	83,274.95	(816.18)
<u>Liabilities</u>			
Current Liabilities			
2000 - Accounts Payable	881.16	0.00	881.16
2025 - Accrued Expenses	857.03	934.15	(77.12)
2030 - Prepaid Assessments	500.00	500.00	0.00
2031 - Deferred Income - General Assessments	26,166.67	29,833.33	(3,666.66)
Total Current Liabilities	28,404.86	31,267.48	(2,862.62)
Total Liabilities	28,404.86	31,267.48	(2,862.62)
<u>Owners' Equity</u>			
Reserve Equity			
3000 - Retained Earnings - Reserve	43,789.55	43,789.55	0.00
Total Reserve Equity	43,789.55	43,789.55	0.00

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<u>Owners' Equity</u>			
Operating Equity			
3500 - Retained Earnings - Operating	1,291.86	1,291.86	0.00
Total Operating Equity	<u>1,291.86</u>	<u>1,291.86</u>	<u>0.00</u>
Total Owners' Equity	<u>45,081.41</u>	<u>45,081.41</u>	<u>0.00</u>
Net Income / (Loss)	<u>8,972.50</u>	<u>6,926.06</u>	<u>2,046.44</u>
Total Liabilities and Equity	<u><u>82,458.77</u></u>	<u><u>83,274.95</u></u>	<u><u>(816.18)</u></u>