

APPROVAL REQUIREMENTS FROM BORROWER

- Requested Financing Amount
- Updated Personal Financial Statements of Principal Owners of Borrowing Entity
- Updated Financial Statement of Borrowing Entity (Parent Corporation if Shell Being Used)
- 2 years' Tax Returns of Principal Owners of Borrowing Entity
- 2 years' Tax Returns of Borrowing Entity (Parent Corporation if Shell Being Used)
- Most Recent Income Statement from Business
- Social Security Numbers of >25% Owners for Credit Report (FICO Must be 670 or Above)
- Identification (Driver's License) of > 25% Owners

APPROVAL REQUIREMENTS FROM INSTALLER

- Project Proposal

PRE-LOAN CLOSE FROM CUSTOMER

- Employee Identification Number Letter
- Articles of Organization or Articles of Incorporation
- Operating Agreement or Corporate By-Laws
- Meeting Minutes or Borrowing Resolution
- Average Current Electricity Bill
- Voided Check for Automatic Loan Payment Withdrawal

Once all approval requirements from the borrower and installer are received, greenpenny will decision the request within 48 hours. If approved, greenpenny will wire funds to the borrower's checking account when project funding is needed.

TYPICAL COMBO LOAN STRUCTURE

LOAN 1*

AMOUNT: Federal Tax Incentives
RATE: 4.95%
TERM: 15 months

LOAN 2*

AMOUNT: Remaining contract price after incentives
RATE: 4.95%
TERM: Up to 12 years fixed
PAYMENT: Ideally this will match your previous average energy bill



FOR MORE INFORMATION CONTACT

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*As an example, for a \$40,000 solar project with 100% financing, 26% of the project or \$10,400 could be borrowed at 4.95% APR for 15 months for a single payment of \$11,062.42. Borrower can pay loan off in full when tax incentives are received. In this example, the 12-year loan for the remaining 74% of the project, or \$29,600, at 4.95% APR has 144 monthly payments of \$273.03 a month. Rates are based on well-qualified borrower and are contingent on auto-pay from a qualifying deposit account. Standard offering includes a loan origination fee amounting to 0.5% of the loan amount. Our solar lending program is only available in Iowa, Wisconsin, Minnesota and Illinois.