

Residential Solar Financing

Harness the Power of the Sun and Save

greenpennySM

Swap your monthly utility bill for a monthly solar payment.

- ✓ By installing solar, you can claim a 26% Federal Tax Credit. Consult your tax advisor.
- ✓ The immediate reduction in monthly electricity spending is usually enough to cover all, or most, of the solar loan payment.
- ✓ Talk to your solar installer or utility provider to ensure an accurate comparison.

Greenpenny Residential Solar Program Details

- ✓ Multiple loan and term options.
- ✓ Finance up to 100% with no money down.
- ✓ Fixed interest rates – built-in protection from an increase in payment costs.
- ✓ No prepayment penalty.
- ✓ No hassle, automatic payments available through a qualifying deposit account.
- ✓ Get pre-approved with greenpenny so you know how much to borrow.
- ✓ Approval is valid for 120 days. Arrange financing now and schedule your project with confidence!

Our Process

Greenpenny's financing process from application to funding can be completed very quickly – in as few as 5 business days. Or, if an applicant needs additional time, pre-approvals are good for 120 days, following date of application.



Application

Completed online or over the phone, set aside 10-15 minutes



Review and Decision

Greenpenny contacts applicants within 24 business hours



Document Submission

Including applicant identity and income verification; submit within 120 days



Loan Closing

Close on one or both loans in minutes



Funds Delivered

Borrower receives funds within 1-3 business days following closing



1st Payment Due

Up to 45 days following loan closing; timing is determined by borrower

Greenpenny and its partner Decorah Bank & Trust Co. have financed hundreds of clean and renewable energy projects.

Congratulations – someone has suggested you might be interested in residential solar financing through greenpenny! As a thank you for considering us to help fund your solar investment, greenpenny will discount your \$150 loan processing fee by 50%. To receive the discount, type **FRIENDS** in the referral code field of your solar loan application or mention it to your greenpenny banker.



To learn more about residential solar financing, and to apply online, scan the QR code.

For more information call 888-GPENNY0 (888-473-6690) or email service@greenpenny.com, including details on solar financing for businesses large and small, non-profits, and farms.

POWERED BY DECORAH BANK & TRUST CO.
greenpennySM

Member FDIC
1% for the Planet® Member
Global Alliance for Banking on Values Member
EQUAL HOUSING LENDER



Solar Financing Options (choose one or both)

Solar Tax Credit Option

- ✓ Up to 15-month single-payment loan (no monthly payments, pay-off at end of term)
- ✓ Covers your eligible project cost up to 26% solar tax credit
- ✓ For details, see Section 48D federal income tax credit for residential solar electric systems or contact your tax advisor

Residential Solar Option

- ✓ Up to 20-year fixed rate term loan
- ✓ Finances the remaining 74% of your solar project cost

Following the application process, a greenpenny Universal Banker will contact applicants to finalize loan option selection and terms. This contact is generally made within 24 business hours of receiving an application.

For Example

A \$20,000 solar project with 100% financing works like this:

- ✓ Using the Solar Tax Credit Loan Option - 26% of the project, or \$5,200 could be borrowed at 4.75% APR* for 15 months for a single payment of \$5,517.45.
- ✓ Using the Residential Solar Loan Option - the remaining 74% of the project could be financed using a 20-year loan - \$14,800 at 5.25% APR* with 240 payments of \$99.73 per month.

*Financing must be used for qualifying clean energy projects related to solar system installations. APR = Annual Percentage Rate. Rates shown are the lowest possible rates for qualified buyers and are contingent on auto-pay from a qualifying deposit account. If no auto-pay, lowest APR is 5.25%. Rates may change dependent on credit qualifications and underwriting factors. Subject to credit approval and program qualifications. Standard offering includes a \$150 loan origination fee. Our solar lending program is only available in Illinois, Iowa, Minnesota, Missouri and Wisconsin.

Term & Rate Structure	Loan Term	Lowest Possible Rate
Solar Tax Credit Option	Up to 15 months	4.75% APR*
Residential Solar Term Loan	Up to 12 years	4.75% APR*
Residential Solar Term Loan	>12 - 15 years	4.95% APR*
Residential Solar Term Loan	>15 - 20 years	5.25% APR*

Rates as of January 3, 2022. All loan programs, rates, terms and conditions are subject to change at any time.

When you need us, call 888-GPENNY0 (888-473-6690) or email service@greenpenny.com. Business hours are Monday to Friday, 8am to 5pm CST.



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